Leading Interests Inactive Wheat Options Close Lower

Dull Irregular Session on Chicago Pit, Closes Market Slightly Reactionary—Liverpool Cables Firm.

World Office.
Saturday Evening, Jan. 8.

Liverpool wheat futures closed to-day unchanged to ½d higher than yesterday; corn ½d higher.

May wheat closed ¼c lower at Chicago; May corn ¼c lower, and May oats ⅛c lower.

May wheat closed ⅝c higher at Winnipeg.

Chicago car lots to-day: Wheat 5, contract 2; corn 76, none; oats 34, 18; rye 1 and barley 4.

Winnipeg car lots of wheat to-day 165, against 61 a year ago.

Duluth car lots of wheat to-day 36, against 7 a year ago.

Minneapolis car lots of wheat to-day 256, against 212 a year ago. Holiday this day last week.

Primaries.

	To-day.	Yr. ago.
Wheat, receipts	466,000	404,000
do. shipments	196,000	162,000
Corn, receipts	363,000	368,000
do. shipments	290,000	334,000
Oats, receipts	245,000	505,000
do. shipments	291,000	449,000

The Grain Movement.

Australia—Shipments for the week amount to 1,816,000 bushels, against 464,000 last week, and 336,000 a year ago.

Wheat shipments for Monday next (exclusive of North America), estimated at 6,800,000, against 5,512,000 actual last week. Of this quantity Europe will take about 6,000,000 bushels. The total shipments last week were 8,720,000, against 6,992,000 bushels last year.

Arrivals of breadstuffs into the United Kingdom will be about 4,400,000 bushels.

Broomhall predicts that there will be a fair increase in the quantity of breadstuffs on passage to the United Kingdom.

ST. LAWRENCE MARKET.

Receipts of farm produce were 12 loads of hay, a large number of loads of mixed produce in the arena, with a moderate number of farmers on the basket market.

Hay—Twelve loads sold at $17 to $21 per ton for timothy, and $9 to $16 for clover and mixed hay.

Dressed Hogs—Prices ranged from $11.50 to $12 per cwt.

Apples—Receipts were large with prices easy at quotations given in table.

Poultry—Receipts of poultry were small, with prices firmer, as follows: Turkeys, 18c to 20c; geese, 15c to 16c; ducks, 15c to 17c; chickens, 14c to 16c; fowl, 11c to 12c.

Butter—Prices were easier at 25c to 30c per lb., the bulk selling at 27c to 28c; special dairy to special customers, 29c to 30c.

Eggs—Receipts were fairly plentiful. Farmers were all asking 50c and some 55c per dozen. The bulk sold at 40c to 45c, some odd lots brought 50c, to special customers, for medical purposes.

Grain—		
Wheat, fall, bush	$1 09	$1 10
Wheat, goose, bush	1 06	....
Wheat, red, bush	1 09	....
Buckwheat, bushel	0 53	....
Rye, bushel	0 76	....
Barley, bushel	0 61	0 62
Peas, bushel	0 90	....
Oats, bushel	0 41	....
Seeds—		
Alsike, No. 1, bush	$6 00	to $6 25
Alsike, No. 2, bush	5 25	5 75
Red clover, No. 1, bush	7 50	8 25
Red clover, (containing buckhorn), bush	5 50	6 00
Timothy, per bush	1 40	1 60
Hay and Straw—		
Hay, No. 1 timothy	$17 00	to $21 00
Hay, clover, ton	9 00	16 00
Straw, loose, ton	8 00	....
Straw, bundled, ton	15 00	....
Fruits and Vegetables—		
Onions, per bag	$1 00	to $1 10
Potatoes, per bag	0 50	0 60
Apples, fall, bbl	2 00	2 50
Apples, winter, bbl	2 50	3 50
Carrots, per bag	0 40	0 50
Parsnips, bag	0 60	....
Beets, per bag	0 40	0 50
Cabbage, dozen	0 40	0 50
Poultry—		
Turkeys, dressed, lb	$0 18	to $0 20
Geese, per lb	0 15	0 16
Ducks, per lb	0 15	0 17
Chickens, per lb	0 14	0 16
Fowl, per lb	0 11	0 12
Poultry Alive—		
Turkeys, per lb	$0 15	to $0 17
Geese, per lb	0 10	0 11
Ducks, per lb	0 13	0 14
Chickens, per lb	0 13	0 14
Fowl, per lb	0 09	0 11
Fresh Meats—		
Beef, forequarters, cwt	$6 50	to $7 50
Beef, hindquarters, cwt	8 50	10 00
Beef, choice sides, cwt	8 50	9 50
Beef, medium, cwt	6 50	7 50
Beef, common, cwt	5 00	6 00
Spring lambs, per lb	0 12	0 13
Mutton, light, cwt	9 00	11 00
Veals, common, cwt	7 00	8 00
Veals, prime, cwt	10 00	12 00
Dressed hogs, cwt	11 00	12 00
Dairy Produce—		
Butter, farmers' dairy	$0 25	to $0 30
Eggs, strictly new - laid, per dozen	0 40	0 45

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$12 00	to $14 00
Hay, No. 2, car lots	12 00	12 50
Straw, car lots, per ton	7 50	8 00
Potatoes, car lots, bag	0 45	0 50
Turnips, per ton	6 50	....
Evaporated apples, lb	0 07	....
Cheese, per lb	0 13	0 13½
Eggs, case lots, dozen	0 26	....
Butter, separator, dairy, lb	0 25	0 26
Butter, store lots	0 22	0 24
Butter, creamery, solids	0 26	0 27
Butter, creamery, lb. rolls	0 28	0 29
Honey, extracted	0 10½	....
Honey, combs, per dozen	2 25	3 00

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Dealers in Wool, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and cows	$0 12½	to $....
No. 2 inspected steers and cows	0 11½	....
No. 3 inspected steers, cows and bulls	0 10½	....
Country hides	0 10	....
Calfskins	0 12	0 14
Horsehides, No. 1	2 75	....
Horsehair, per lb	0 32	....
Tallow, per lb	0 05½	0 06½
Sheepskins	0 85	1 00

Wool and raw fur prices on request.

FRUIT MARKET.

Quotations for foreign fruits are as follows:

Grape fruit, Florida	$3 50	to $3 75
Grapes, Malaga, keg	5 00	6 00
Lemons, Messina	2 25	2 50
Lettuce, Boston head, hamp	2 50	....
Oranges, Cal., navels	3 00	3 50
Oranges, Florida	2 25	2 50
Oranges, Valencia, 714's	6 00	....
Oranges, Mexican	2 00	....
Pineapples, 24's	4 00	....
Pineapples, 30's	3 50	....
Apples, Canadian, bbl	1 25	3 00

GRAIN AND PRODUCE.

The Chicago wheat pit was rather irregular on Saturday. Trading was somewhat inactive and sentiment not quite so bullish, many of the conservative houses accepting profits on the ground that the market of late had been bulled altogether too strenuously.

Cash wheat was very strong at Winnipeg and local quotations for Manitobas were raised 1c all round following the movement there. Canada western oats were also higher at 41c for No. 1.

Coarse grains were held steady on the local market.

Local grain dealers' quotations are as follows:

Wheat—No. 2 mixed, $1.05 to $1.06; No. 2 white, $1.06 outside.

Manitoba wheat—No. 1 northern, $1.14½; No. 2 northern, $1.12½, track, lake ports.

Oats—Canadian western oats, No. 2, 41c, lake ports; No. 3, 40c; Ontario, No. 2, 36c to 36½c, at points of shipment.

Buckwheat—No. 2, 51c to 52c, outside.

Barley—No. 2, 58c; No. 3X, 55c to 56c; No. 3, 50c to 51c, outside.

Mill feed—Manitoba bran, $21, per ton; shorts, $23 to $24, track, Toronto; Ontario bran, $22 in bags. Shorts, $2 more.

Rye—69c, outside.

Manitoba flour—Quotations at Toronto are: First patents, $5.60; second patents, $5.10; strong bakers', $4.90; 90 per cent. patents, new, 29s bid, c.i.f., Glasgow.

Corn—New kiln-dried corn, 73c; new, No. 3 yellow, 71½c, Toronto freight.

Peas—No. 2, 85c, outside.

Ontario flour—Wheat flour for export, $4.45, seaboard.

Winnipeg Wheat Market.

Wheat—May $1.09¼, July $1.10⅝.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.85 per cwt. in barrels: No. 1 golden, $4.45 per cwt., in barrels. Beaver, $4.55 per cwt., in bags. These prices are for delivery here. Car lots 5c less. In 100-lb. bags, prices are 5c less.

New York Sugar Market.

NEW YORK, Jan. 8.—Sugar, raw, firm: Muscovado, 89 test, 3.55c; centrifugal, 96 test, 4.05c; molasses sugar, 89 test, 3.30c; refined sugar, steady.

Chicago Markets.

J. P. Bickell & Co. Lawlor Building, report the followinf fluctuations on the Chicago Board of Trade:

Close.	Jan. 7.	Open.	High.	Low.	Close.
Wheat—					
May	112⅝	114	114⅝	113½	113½
July	103½	103⅝	103⅞	103¼	103½
Sept	99¼	99¼	99⅝	98⅝	98⅝
Corn—					
May	68⅝	68⅝	68⅝	68⅛	68⅜
July	68⅞	68⅝	68⅝	68	68¼
Sept.	68⅞	68½	68½	67⅞	68
Oats—					
May	48	48	48⅛	47⅝	47⅞
July.	45	44⅝	45	44⅝	44⅝
Sept	42	42⅛	42⅛	41⅝	41⅝
Pork—					
Jan.	22.00	21.75	21.80	21.75	21.75
May	21.82	21.95	22.00	21.90	21.92
Lard—					
Jan.	12.25	12.62	12.62	12.60	12.60
May	12.65	12.12	12.12	12.05	12.07
Ribs—					
Jan.	11.65	11.60	11.60	11.60	11.60
May	11.65	11.55	11.57	11.52	11.52

Chicago Gossip.

J. P. Bickell & Co. say at the close: Wheat—High records for futures were recorded for the past week under the influence of foreign conditions and excellent demand for cash article. Leading interests are inactive, and inclined to the bear position, while public interest continues light. Commercial conditions are the main support to values, and at this moment, indications are for a good demand for cash, both for foreign and domestic account; this with no burdensome accumulation of supplies leaves the market technically very strong on declines. We continue to advise holding position on all good recessions, and think July future at present discount very attractive.

New York Grain and Produce.

NEW YORK, Jan. 8.—Flour—Firmly held, with demand slow. Receipts, 26,598 barrels; shipments, 14,634 barrels. Rye flour, steady; fair to good, $4.25 to $4.35; choice to fancy, $4.40 to $4.55. Buckwheat, flour quiet. Buckwheat, nominal. Cornmeal, steady. Rye, firm. Barley, steady.

Wheat—Spot, steady; No. 2 red, $1.20 elevator, domestic and $1.29, f.o.b., afloat, nominal; No. 1 Northern Duluth, $1.28¼, and No. 2 hard winter, $1.29, f.o.b., afloat, nominal. Option market—There was a very nervous market in wheat and prices made a poor response to higher cables and bullish Argentine news on account of professional liquidation of long wheat. The close was ⅛c to ¼c net lower; May, $1.20¾ to $1.21⅜, closed $1.20¾; July, $1.11⅝ to $1.11¾, closed $1.11⅝. Receipts, 7200 bushels; shipments, 53,932 bushels.

Corn—Spot, firm; No. 2, 73c, elevator, domestic, 73½c, delivered, and 71½c, f.o.b., afloat. Option market was without transactions, closing unchanged. May closed at 76½c. Receipts, 66,375 bushels; shipments, 1718 bushels.

Oats—Spot firm; mixed, 50c; natural white, 52½c to 54½c; clipped white, 53c to 56c. Option market was without transactions, closing unchanged: May, closed at 50⅝c. Receipts, 42,700 bushels.

Rosin, steady. Turpentine, firm; machine barrels, 62c. Molasses, firm, freights, steady.

Liverpool Grain and Produce.

LIVERPOOL, Jan. 8.—Wheat—Spot dull; No. 2 red western winter, no stock; futures firm; March 8s 5 5-8d; May 8s 3 3-8d. Corn—Spot easy; new American mixed, 5s 7 1-2d; old American mixed 5s 8 1-2d; futures steady; January mixed 5s 6 1-2d. Peas—Canadian steady, 7s 9d. Flour—Winter patents firm, 33s 6d. Hops in London, Pacific coast steady, £6 to £7.

Beef—Extra India mess, firm, 95s. Hams—Short cut, firm, 64s 6d. Bacon—Irregular: Cumberland cut, 63s 6d; short rib, 64s 6d; long clear middles, light 65s; do. heavy, 65s; short clear backs, 61s; clear bellies 68s. Shoulders, square, 56s. Lard—Firm; prime western 66s 6d, American refined, 67s 3d. Cheese—Firm; Canadian finest white 57s; do. colored, 58s. Tallow—Firm; prime city, 33s; Australian in London, 35s 1 1-2d. Turpentine spirits, firm, 41s 9d. Rosin—Common firm, 10s 3d. Petroleum—Refined steady, 7 1-2d. Linseed oil, firm, 34s.

New York Dairy Market.

NEW YORK, Jan. 8.—Butter—Firm, unchanged; receipts, 6816; Cheese—Firm, unchanged; receipts 638. Eggs—Firm, unchanged; receipts 5409.

MORE MILLIONS TO CHARITY

Late Sir Alfred Jones Fortune for Research Into Disease.

LONDON, Jan. 9.—The late Sir Alfred Lewis Jones, head of the ship-owning firm of Elder, Dempster & Co., leaves the bulk of his fortune of nearly $2,500,000 in trust for charitable objects and for original research into the cause of disease on the west coast of Africa. Sir Alfred died Dec. 13.

HUNDREDS POUR INTO THE GOLD FIELDS

Four Horse Stages Remind One of the Great Stampede of '49 Into California.

MATHESON, Jan. 7.—(Special to The World.)—George Lee, general manager of the T. and N. O. Railway, and J. Perk, engineer, passed over the line to Cochrane yesterday. As a result of their tour of inspection orders have been given to agents along the line to bill all freight to Matheson station, where there is ample storage accommodation to ensure its safe handling. The old roundhouse will be fitted up for a storage room if the business keeps increasing at the present rapid rate: Matheson is destined to be the central point for the Porcupine traffic.

Rush on Increase.

Upwards of 300 persons came up on last night's train, several of whom went on to mileage 222. But the greater number got off at Matheson and filled the hotels and boarding houses to overflowing. Every room, hallway and floor space at the hotels is being used to accommodate guests. Most of the prospectors have their blankets with them and are used to the vicissitudes of the gold rush, so that a shadedown in a warm hall is looked upon as somewhat of a luxury. It is the cook at the hotel who realizes most what an influx of a hundred more guests means.

All require an early breakfast. All want to make an early start for the gold country in the morning. The rush, instead of abating, is growing apace. The weather is no deterrent to the gold seeker. The name Porcupine is spreading to all parts of the country and to all classes of people. A study of the faces on the train indicates that Canadian, Latin and Arian have all caught the fever, and Jewish faces, with Yiddish voices, seldom seen in the silver rush, are noticeable everywhere in the great quest for gold.

James F. Reilly brought up a party of 30 prospectors from Haileybury last night, and they trekked it out to the gold fields this morning. The first lady prospector, Mrs. A. B. Love, goes out with this party. A party of Cobalt mining engineers are now in the field looking over the rock formation, and the discoveries which started the rush of prospectors.

The Nipissing, Silver Queen, Cobalt Central, O'Brien, City of Cobalt and other mines are represented in this party. J. B. Tyrrell, mining engineer, is also on the ground, and Frank Lorring, M.E., has had his scouts out preparatory to making a personal visit. Porcupine has forced itself to the notice of the critical and professional mining engineer and geologist, and not a few of them acquired an interest in properties at the very beginning of the boom.

Gold in Munro.

Gold was found in Munro Township last year, and some beautiful samples were shown. Some of the prettiest gold samples ever seen came from the Maxwell-Harris mine at Larder Lake, and some very high grade ore was found by Boyle and Turner on their claim near Timagami. Gold is the most widely diffused of the precious metals; and it is the rarest. Fine specimens have been shown to mining engineers from various parts of Ontario, but to experts they are specimens only.

Porcupine bids fair to have passed the "specimen" stage. There are so many properties which have produced fine specimens, and some have such a surface showing as to make them undoubtedly mines, if the values continue to 20 feet in depth, while if they continue to the 100 ft. level, there has been nothing yet seen in the world to equal Porcupine. The deepest shaft in the district is 10 feet, and it is said that the gold values continue to this depth. Until very careful sampling is done along the full length of the veins, the great importance of the discoveries can not be properly estimated, but the outlook at present is very favorable, and if Porcupine turns out to be one-tenth as good as surface indications would make it appear, the province will have no mean asset in the Porcupine gold fields, and capital from all parts of the world will look to Northern Ontario for its employment.

Considerable Hardship.

There is considerable hardship in facing the rigors of a Canadian winter in this northern latitude, far from the comforts of home and civilization; but there is a buoyancy and expectancy in the average prospector, which casts all thought of comfort to one side, and they are a merry crowd which you find on the train or on the trail.

Matheson is to be connected with Porcupine Lake by a telephone service, work on which will commence tomorrow. E. G. Hedley of Elk Lake, who put in the service to Gowganda last winter, is here with part of the material for running the line, and the system will be rushed thru in a few days. There are two stages running to Porcupine from Matheson, and they carry both freight and passengers. Horse hire is adequate, and the facilities for getting to the scene of the greatest activity and rush are in keeping with the demand. Mr. Reilly outfitted his whole party of 32 here, and made all transport arrangements in advance of the arrival of his men.

A Four Horse Stage.

A four horse stage, for passenger service, between Matheson and Porcupine, will be put into commission as soon as the stage arrives, which is expected on every train. This will be under the direction of Mr. Douglas, druggist and general merchant here. It will run daily to Porcupine, and return at the uniform rate of $3 each way. Freight will be $1 per 100 lbs.

Inspector Ross of the postal department was here last week, and it is expected that arrangements will soon be made for postal service to Porcupine Lake.

There is every indication of a tremendous rush in the spring, and from the reports of civil engineers who have surveyed the townships in this northern country, there are many quartz ledges far beyond where the prospector has yet penetrated, which may create a stampede as soon as the snow disappears.

J. E. Spurr.

Great Speculative Movement Has Not Been Fully Started

Cobalt Securities Still Suffer From Lack of Public Interest—Attention Directed to Porcupine Gold Field.

World Office,
Saturday Evening, Jan. 8.

Speculative attention in the Cobalts at the present time is almost wholly engrossed in Kerr Lake stock, which has undergone such a phenomenal appreciation during the past week. The continued bullish demonstration and price performance of these shares have been the one dominant feature of the markets of late and it is not at all surprising that the other securities listed on the mining exchanges have been under some neglect in consequence.

Recent New York reports from apparently semi-official sources indicate that the next dividend disbursement on Kerr Lake, instead of being at the rate of 40 cents per share, an increase of 5 cents over the previous declaration, will be raised to 50 cents a share for the current quarter. While interests officially connected with the company have not up to the time of writing confirmed this idea, it is generally thought that some such advance in the distribution is contemplated by the management, in view of the excellent showing made by the property of late. It is also reported in explanation of the heavy buying of the stock for New York, that in anticipation of this increased dividend heavy inside interests, presumably the Lewissohns, have taken large blocks of the shares on a scale up during the recent advance, in the belief that with an appreciation even to $12 or $14, the stock would still offer good investment as well as speculative opportunities, as the mine from all that can be learned has the physical excellence to sustain such a valuation. Should developments prove in line with the above assumption and the next disbursement to the shareholders be at the rate of 50 cents for the quarter or $2 per annum, this would place the stock on a 40 per cent. basis, and while the annual aggregate distribution would still be exceeded by that of Nipissing, which pays 30 per cent. on a capitalization of $6,000,000, the percentage of return to the shareholders of Kerr Lake would make it the banner stock of the Cobalt district in this regard.

The reactionary tendency which set in late in the week is directly attributable to profit-taking on the part of those who had picked up the stock on the way up and took advantage of the higher levels to liquidate their holdings. It was not thought that the New York interests behind the movement would continue the support which was apparent and the consequent slump was only in line with the expectations of those who had looked into the matter to any extent. With the shares on the down grade public interest threatened to wane, but it is generally thought that the stock will be held at a high level and that as soon as the realizing has been disposed of, those behind the movement will renew their support necessary to maintain a steady price level. Meanwhile local brokers are in somewhat of a quandary as to the immediate likelihood of a further appreciation or reduction in price. A large short interest has been wiped out on the recent advance and it is not very probable that any commitments of material volume on this side of the market have been assumed up to the present.

While it was expected that with Kerr Lake stock in the ascendancy the whole market would undergo an upward movement of some proportion, this has not up to the moment been fulfilled. On the other hand it has been necessary to differentiate clearly between the undertone of the general list and that of the above-mentioned issue, and while no reduction of any account has been made in most sections of the list, some of the securities, which have at best enjoyed but lukewarm attention, have done well to hold their own. Such stocks as Beaver, Little Nipissing, City of Cobalt and others of like ilk have undergone spasmodic movements, but price changes have been too narrow to indicate any specific alteration of market action.

Montreal advices persist in handing out rumors to the effect that the next dividend distribution on La Rose will be at the old rate of 16 per cent. This received no credence at all among local brokers, as to take such action would be to practically acknowledge that the recent reduction in the rate was absolutely unwarranted, as to date developments on the hitherto unproven properties have not justified any increase from the rate declared at the last declaration.

The best that can be said of the Cobalts in general at the moment is that holders show some reluctance in parting with their shares at present quotations, and that the market is in the main in good shape to effect an advance. Only a revival of speculation in the whole list can bring about any material movement however, and until this is forthcoming price changes are apt to prove irregular and uncertain.

The growing interest which is being taken in the Porcupine gold fields is doubtless an influence more or less derogatory to the Cobalt mining securities. With speculative attention not only in the province, but from every quarter of the world, being drawn to the new gold district, it is only natural to expect that some at least of the capital which would have gone Cobaltward will be diverted into the new channel. To date the public have not been asked to participate to any extent in flotations incident to the newest mining region, but it is not likely that any length of time will elapse before this section of the speculative field will be represented to some degree at least in the securities placed for sale in the open market.

Standard Stock and Mining Exchange.

Cobalt Stocks—	Sell.	Buy.
Amalgamated	8¼	8
Beaver Consolidated	36⅞	36⅝
Big Six	8½	7
Black Mines Con., Limited	16	14
Buffalo	3.00	2.65
Chambers - Ferland	41½	40½
City of Cobalt	55	54
Cobalt Central	22	20½
Cobalt Lake	14¼	14
Coniagas	5.75	5.50
Crown Reserve	4.15	4.08
Foster	31	30
Gifford	19½	18⅞
Great Northern	10¼	10
Green - Meehan	12	11½
Hudson Bay	145	125
Kerr Lake	10.40	10.20
La Rose	4.55	4.50
Little Nipissing	26	25¾
McKin.-Dar.-Savage	85	80
Nancy Helen	17	16
Nipissing	10.65	10.50
Nova Scotia	45½	44
Ophir	95	88
Otisse	18¾	18½
Peterson Lake	24	23¾
Right of Way	...	...
Rochester	18¾	18¼
Silver Leaf	13¼	12⅞
Silver Bar	17	15½
Silver Queen	22	21¾
Timiskaming	70	69½
Trethewey	1.45	1.44
Watts	17½	16

—Morning Sales—

Beaver—100 at 36, 100 at 36, 100 at 36, 1000 at 36, 1200 at 36, 500 at 36, 500 at 36, 1000 at 36½, 1000 at 36½, 1000 at 36½, 200 at 36½, 500 at 36½.

Cobalt Central—1000 at 20¾, 1000 at 21, 500 at 21, 300 at 21.

Coniagas—50 at 5.50.

Chambers-Ferland—1000 at 41½, 1000 at 41, 500 at 41, 500 at 41, 2000 at 41, 500 at 41, 200 at 41.

City of Cobalt—84 at 54, 500 at 54½, 500 at 55, 500 at 55, 1000 at 54½.

Gifford—100 at 18½, 500 at 19, 500 at 19.

G. Northern—200 at 10.

Kerr Lake—25 at 10.10, 25 at 10.10, 25 at 10.25, 25 at 10.30.

Little Nipissing—500 at 24¾, 500 at 24¾, 200 at 24½, 1500 at 25, 1000 at 24⅞, 500 at 25, 1000 at 25, 500 at 25, 200 at 25, 500 at 25, 500 at 25, 325 at 25, 500 at 25¼, 500 at 25½, 500 at 26, 500 at 26, 500 at 26¼, 500 at 26, 500 at 26¼, 500 at 26, 500 at 26¼, 1000 at 26½, 500 at 26¾, 500 at 26, 1000 at 27, 500 at 26⅝, 400 at 26¼, 500 at 27, 500 at 26¾, 500 at 27, 500 at 27⅝, 500 at 27½, 500 at 27½, 500 at 27¼, 500 at 27⅜, 500 at 27½, 1000 at 27½, 1000 at 27¾, 500 at 27¼, 500 at 27½, 500 at 27⅝, 500 at 27½, 500 at 28¼, 2500 at 26½, 1500 at 26, 1500 at 26½, 1000 at 27, 500 at 27¼, 500 at 26¾, 100 at 27, 100 at 27, 500 at 27, 500 at 27, 500 at 27, 500 at 27, 500 at 27¾, 500 at 27, 500 at 26¾, 500 at 26¾, 3000 at 27¼, 1000 at 26¾, 500 at 26, 500 at 26, 500 at 26, 200 at 26, 1000 at 26¼, 500 at 26½, 500 at 25½, 500 at 25½, 1000 at 26¼, 1000 at 26, 200 at 26, 500 at 25¼, 200 at 25¼, 300 at 26, 500 at 26¼, 1000 at 26, 1000 at 25. B 60 days, 1000 at 26¾, 1000 at 26½.

Nova Scotia—300 at 46, 200 at 45½.

Nancy Helen—100 at 17, 500 at 16½, 1000 at 16½, 200 at 16¾.

Otisse—300 at 19¼, 500 at 19¼, 500 at 19, 500 at 19¼, 500 at 18¾, 500 at 19¼.

Nipissing—50 at 10.50, 10 at 10.50.

Timiskaming—100 at 70, 200 at 70, 500 at 69¾, 150 at 70, 250 at 70, 100 at 70, 250 at 70, 500 at 69¾, 500 at 69¾.

Rochester—100 at 18, 500 at 18¼, 500 at 18½, 1000 at 18½, 740 at 18½, 240 at 18½.

Silver Leaf—50 at 12¼, 1100 at 13.

Silver Queen—25 at 21.

Total sales, 84,469 shares.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Beaver Consolidated Mines	36¾	36
Buffalo Mines Co	3.00	2.70
Canadian Gold Fields	5½	4½
Chambers - Ferland	41½	40½
City of Cobalt	55	54
Cobalt Central	22	21
Cobalt Lake Mining Co	14½	14
Cobalt Silver Queen	23	21
Coniagas	5.70	5.50
Consolidated Mining & Smelt.	...	85
Foster Cobalt Mining Co	32	20
Great Northern Silver Mines	11	10
Green-Meehan Mining Co	13	12
Kerr Lake Mining Co	10.30	10.25
Little Nipissing	26	25½
McKin.-Dar.-Sav. Mines	85	82
Nancy Helen	17¼	16
Nova Scotia Sil. Co. Min. Co.	45½	44¼
Ophir Cobalt Mines	1.05	...
Otisse	19	18¼
Peterson Lake	24	22½
Rochester	18¾	18¼
Silver Bar	18	17
Silver Leaf Mining Co	13¼	12¾
Timiskaming	70½	69½
Watts Mines	18	16½

—Morning Sales—

Smelters—10 at 85, 10 at 85.

Silver Queen—25 at 21.

Silver Leaf—50 at 12¼.

Little Nipissing—500 at 25, 500 at 25½, 500 at 25¾, 700 at 26¾, 1000 at 26¼, 2000 at 26¼, 200 at 25½.

Kerr Lake—100 at 10.12, 15 at 10.10, 100 at 10.19, 100 at 10.19, 100 at 10.25, 50 at 10.30, 100 at 10.25, 100 at 10.30, 200 at 10.30, 100 at 10.30, 100 at 10.30, 100 at 10.20, 100 at 10.20.

Beaver—1200 at 36.

Chambers—500 at 41, 300 at 41.

New York Curb.

B. H. Scheftels & Co., 42-44 Broadstreet, New York, report the following fluctuations on the New York curb:

	Opening. Bid.	Ask.	Closing. Bid.	Ask.
Bay St. Gas	¾	⅞	unchanged.	
Cobalt Cent.	20	21	21½	22
Ely Cent.	2½	2⅝	2 7-16	2½
First Natl.	6	6¼	unchanged.	
Giroux	11⅞	12	12	12⅛
Goldfield C.	7⅝	7 11-16	unchanged.	
La Rose	4 12-16	5	4⅞	5
Nevada Con.	26¾	27	unchanged.	
Nipissing	10⅛	10½	10¼	10¾
Nevada Utah.	1 9-16	1⅝	1½	1 11-16
Ohio Cop.	5⅛	5⅜	5 5-16	5 7-16
Rawhide C.	18½	20	unchanged.	
United Cop.	88	88¼	unchanged.	
Yukon Gold.	4⅞	5	unchanged.	
Amer. Tob.	421	423	418	420
Stand. Oil	660	685	...	662
Bovard	4¼	5¼	unchanged.	

COPPER MARKET REGULATION

Daniel Guggenheim Favors Federal Control to Ensure Stability.

NEW YORK, Jan. 9.—Daniel Guggenheim, president of the American Smelting & Refining Company, has thought the present moment opportune to advocate federal regulation of the copper markets. He bases his recommendations on the demoralization, not only in the business of mining copper, but among those interests which use manufactured copper in their processes, incident upon fluctuations from 25 cents a pound for copper to 12 cents. Mining, he says, is a hazardous enterprise, and, more than any other industry, needs a stable market. Stability, he believes, can best be obtained by federal regulation.

TO GOWGANDA IN COMFORT.

Through Tickets Issued and Baggage Checked Through.

via Grand Trunk, T. and N. O. Railway and Temiskaming and Gowganda Transport Company. This is the established route. The service from Charlton is performed by covered sleighs, seating eight passengers each, containing foot-warmers and modern in every respect. Leave Toronto 10.20 p.m. Leave Charlton 2.45 p.m., arrive Elk Lake 6 p.m. Leave Elk Lake about 8 a.m., arrive Gowganda 1 p.m. Returning leave Gowganda 7.30 a.m., arrive Toronto 7.30 a.m. following morning, a trip of only 24 hours. The route from Elk Lake to Gowganda is over the government road recently constructed at a cost of $50,000. For Porcupine, the new gold district, leave Toronto 10.20 p.m.

Secure tickets and further information at city ticket office, northwest corner King and Yonge-streets. Phone Main 4209.

St. Alban's A.Y.P.A.

The members of the St. Alban's Branch A.Y.P.A. propose holding a mock trial this evening at 8 o'clock in the crypt of the Cathedral.

DON'T DELAY YOUR BUYING

We are anxious to have all our clients make money, but to do this stocks must be bought when low and sold when high.

Cobalt Stocks are now scraping on the bottom, and we say now is the time to buy.

Silver Leaf, Nancy Helen, Silver Bar, Rochester, Peterson Lake and Timiskaming are the stocks to pick up to make money out of.

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Hamilton Office: 68 North James Street.

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Revillon Bros.
MATHESON

PORCUPINE

Excitement in the gold discoveries at Porcupine is at fever heat in Camp. Ore specimens being brought into Cobalt daily are fabulously rich.

This district is thoroughly covered by the NEWS-HERALD, published in Camp every Saturday. Eight pages—all Mining news. $2.00 yearly in Canada; $5.00 in States.

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SNEAD DISAPPEARS

Husband of Alleged Murder Victim Suddenly Leaves His Job.

ST. CATHARINES, Jan. 9.—(Special.)—Fletcher W. Snead, husband of Ogey Snead, the New Jersey "bathtub" victim, who was discovered in this city some weeks ago, cannot be found.

Snead continued at work at the new Murray Hotel till the usual hour Friday night. Since that time no one has seen him. He did not report for work Saturday. His bedroom gave the appearance of not having been used the night before.

The New Jersey authorities have several times declared they do not want him, and had no intention taking steps toward extradition.

FINED FOR GROWING WEEDS

Neglect to Clear Right of Way May Cost Railway $32,000.

NEW YORK, Jan. 9.—For failing to cut the weeds, brush and grass along the company's right of way in Smithtown, L. I., a supreme court jury in Suffolk County Saturday rendered a verdict of $32,200 against the Long Island Railroad.

The suit was the first brought under the forest, fish and game laws of 1900, requiring railroad companies to clear their right of way at least twice a year.

The railroad company will appeal.

Snow Shovelers Strike for Chicken.

JANESVILLE, Wis., Jan. 9.—Two hundred and twenty snow shovelers on the Chicago & Northwestern Railroad struck yesterday for more pay and chicken once a day at meal times.

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