

The Ogilvie Flour Mills Company, Limited

BALANCE SHEET

For the Year Ending August 31st, 1919, presented to the Shareholders at the Eighteenth Annual Meeting Held at Montreal, Que., October 9th, 1919.

BALANCE STATEMENT, 31st AUGUST, 1919.

ASSETS.	
Cash	\$2,226,123.62
Accounts and Bills Receivable, after making provision for bad and doubtful debts	1,700,081.70
Stocks on hand of Wheat, Flour, Oatmeal, Coarse Grains, Bags and Barrels	638,269.02
Dominion of Canada War Loans and other Investments	5,780,568.06
Total Active Assets	10,345,042.40
Investments for Pension Fund	253,501.00
Real Estate, Water Powers and Mill Plants in Montreal, Fort William, Winnipeg and Medicine Hat, Elevators in Manitoba, Saskatchewan and Alberta; Property in St. John, N. B., and Ottawa; Stable Plant and Office Equipment	5,812,595.84
Goodwill, Trade Marks, Patent Rights, etc.	1.00
Total Assets	\$16,411,240.24
LIABILITIES.	
Accounts Payable (including provision for War Taxes to date)	\$2,445,786.08
Provision for Bond Interest and Dividends to date	520,250.00
Total Current Liabilities	2,966,036.08
Officers' Pension Fund	250,687.52
First Mortgage Bonds	2,350,000.00
Capital Stock—A deferred	\$2,000,000.00
do Common	2,500,000.00
Ret. Account	2,500,000.00
Contingent Account	2,500,000.00
Profit and Loss Account:	
Amount at credit 31st August, 1918	\$1,330,593.41
Less transferred to Contingent Account	903,592.55
	427,000.86
Profits for the year after payment of Bond Interest and making provision for War Tax:	
Flour Milling Profits.....	\$649,777.73
Profits from Other Sources and Investment Income	982,738.85
	1,632,516.58
Less—Dividends on Preferred and Common Stocks	\$15,000.00
	\$1,617,516.58
Total Liabilities	\$16,411,240.24

Approved on behalf of the Board:

C. R. HOSMER,

H. S. HOLT,

Directors.

To the Shareholders: We have audited the books of The Ogilvie Flour Mills Company, Limited, at Montreal, Port William, Winnipeg and Medicine Hat for the year ending 31st August, 1919, and have obtained all the information and explanations we have required; and we certify that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us and as shown by the books of the Company.

CREAK, CUSHING & HODGSON,
Chartered Accountants.

In his remarks to the Shareholders, Mr. W. A. Black, Vice-President and Managing Director, called attention to the fact that the profits for the year under review were less than those of the previous year by \$322,898.23.

The Capital of the Shareholders invested in the business at the commencement of the year was \$9,928,999.06, so that the profits of \$1,632,516.58 represent 16.4 per cent. on the Capital, not including the Bonds. If the Bonds were included as Capital, the percentage earned would be 13.3 per cent. It will be noted from the Balance Sheet that the Shareholders' Invested Capital at the close of the year amounted to \$10,744,516.64.

Mr. Black also stated: "As a result of the Armistice, there was a material reduction in the volume of business in all Departments. There was also a slight reduction in the percentage of profits on the turnover, which were a little under 2 per cent., as against being a little over that figure last year. This must be admitted as being a very small margin and would not make a reasonable return but for the large volume of business.

The outlook now is for an early return to the sharp competition for export business which existed prior to the war. Duties on flour imports, which were removed in some countries during the war, are being put on again, with the idea of encouraging and stimulating manufacture at home to provide work for their live stock feeding. It is most essential, however, that our own farmers and dairymen be supplied with the necessary feed for their live stock, and the Government may yet find it necessary to take steps to assist the mills in retaining a large export trade in flour if the dairy and stock interest is to continue at least on its present basis."

MY HEART AND MY HUSBAND

ADELE GARRISON'S NEW PHASE OF

REVELATIONS OF A WIFE

What Has "Got Into" Mother Graham?

"Margaret, come in here a minute, please." My mother-in-law's voice came softly, almost entrancingly, from her open door. It was so unlike her usual imperative tones that I wondered what could have happened. She closed the door after my entrance, put her hand upon my shoulder and looked at me intently. "Is it all right between you and Richard, child?" she asked. There was a strained look in her eyes. In the lines of her face, which told me even more than her question how intense had been her anxiety over the misunderstanding between Dicky and me. In that rush of comprehension my heart warmed toward the irascible old woman, who had irritated me almost beyond endurance by her unreasonable behavior over Junior's birthday cake. With a sudden impulse I put my arms around her. "Absolutely all right, Mother, dear," I said cheerfully. "I couldn't admit it before, but we did have a misunderstanding. However, it has been cleared up, so there's nothing to do but have a celebration for Junior. Call him Junior, if you have to," my mother-in-law said, a bit tartly, and I saw that with her recollection of the occasion between Dicky and me she was glad to put aside any tenderness of sentiment into which she had been betrayed and return to her usual capricious, irritating attitude. But I have learned from long experience that this outer-

gruffness is only the rough, outer shell covering the real golden heart of love. "I do," I said spiritedly. "But if it displeases you to hear it, I am perfectly willing to adopt your name for him when in your hearing."

"No, thank you," she declared with acerbity. "I'll not ask anyone else to do what I wouldn't do myself, and I certainly would not call Richard Second anything else for anybody. But there's something more important than names on just now. Here Richard has filled the house with company, and I understand the Durkees are to be invited for Richard Second's birthday dinner tomorrow. Now, just count the people—your father, myself, Richard and you—four; Mrs. Underwood and Marion—six; Miss Fairfax—seven; Mrs. Durkes and her son—nine. Nine people to sit down to that table, and nothing ready for so many. I'd like to know what's to be done!"

"Mother, dear," I said softly, secure from annoyance at her possible outburst because of the glimpse I had just caught of the tender concern she really felt for me. "Let me tell you a secret. I didn't dare invite anybody before today, because I was not quite sure that Dicky would come back for Junior's birthday. But I was sure enough to take a chance upon buying decorations and favors and after-dinner mints and all those trifles. I have a dozen of each. And it will not be hard for Katie to make larger quantities of the dishes she has planned for the dinner. So everything is perfectly all right. We'll have the most little birthday party that ever was, and your cake is wonderful. I peeped at it a little while ago. The icing is splendid."

A slow flush crept over her face, and to my astonishment that she was positively embarrassed.

"I—hope I am a just woman, Margaret. If I am a cantankerous one," she said, almost humbly for her, "and I haven't been particularly satisfied with myself over that cake episode. After all, you have the best right to make the cake for your baby's first birthday, so I'm not going to put any candle or decoration on mine, but you probably can use it as extra cake; you'll need it with all the company."

"Nonsense, Mother!" I whispered, with my arms again around her. "That's too beautiful a cake for Junior, and I thought I'd take him up to my room and have the little ceremony of cutting it all by myself."

"You foolish child!" My mother-in-law's voice was full of contrition. "You won't do any such thing. We'll have both cakes with candles. If it weren't too ridiculous we could put Katie's cake on, too. Whatever comes into her head, anyway."

"Why, you see," I said, glad to explain Katie to a woman who so often misjudged her. "Katie is especially foolish over Junior because of her own little child, who died at birth, you remember. That was at the root of her hysterical rudeness yesterday."

"Oh, I am so sorry! I never thought!" my mother-in-law exclaimed with real contrition. "What DID you do to stone for my thoughtlessness? You see—a bit grimly—I know you well enough to be sure you did not let it rest that way. You spoil that girl anyway, you know."

I tactfully ignored the last part of this speech and answered the first part with a truthful account of the promise to lend Junior to Katie and Jim for an hour which I had made to the girl. My mother-in-law listened in a silence which I did not know just how to interpret. At last she spoke with all the customary decision.

"That's all very well," she said, "but it doesn't alter the fact that I still owe something to Katie. Let me think it out. Just sit down there and don't speak a word until I tell you to."

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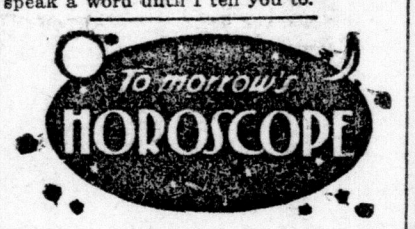
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SAILINGS.

From Port Stanley, Ont.—Tuesdays, Thursdays, Saturdays, 11:45 p.m. Connections direct to boat via L. & P. S. R. electric train leaving London 10:20 p.m., St. Thomas 10:55 p.m. From Cleveland—Mondays, Wednesdays, Fridays, 10:30 p.m. Direct train connections on arrival at 7 a.m. for St. Thomas, London, Hamilton, Toronto and all Canadian points.

For tariffs and reservations consult LONDON & PORT STANLEY RAILWAY, REPRESENTING THE Cleveland-Erieau Steamship Co. 823 Guardian Building, Cleveland, Ohio. Oct. 31



Be Genuine Kumble

WEDNESDAY, OCT. 15. According to stellar testimonies this should be a very interesting day in which the keynote of the year's progress should be sounded. In the vernacular this day should be a spurt of activity after a period of delays, obstructions and disappointments, as Saturn fortunately transited by the moon assists the sextile of mercury to mars and mercury parallel Uranus—a combination of influences making for a sudden and swift impetus to lagging affairs, resulting in prosperity and increase of fortune, which Jupiter also lends his good offices. Venus under favorable Lunar transit transmits some of her beneficent influences to the home and social realm as well as promoting affectional interests. Be calm and avoid impetuosity. Those whose birthday it is have the promise of a happy and prosperous year with all phases of flourishing conditions. A child born on this day will be clever, industrious, responsible, kind, affectionate and will make rapid progress in life.

COTTON.

LIVERPOOL, Oct. 12.—Cotton—Firm. Spot cotton in good demand; firm: American middling, fair, 21.5d; good middling, 21.25d; fully middling, 21.85d; middling, 21.25d; low middling, 21.85d; good ordinary, 17.45d; ordinary, 16.45d. The sales of the day were 15,000 bales, and included \$200 American. Receipts were 9,000 bales, including no American. Futures closed steady.

CHICAGO.

CHICAGO, Oct. 12.—Hogs—Receipts 24,000; estimated tomorrow, 30,000; market steady.



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Age 25 \$118.50 Annually
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ket steady to 15c lower than Saturday's average; heavyweights, \$14.00@15.40; medium, \$14.75@15.60; lightweights, \$14.00@15.40; light lights, \$14.25@15.00; heavy packing cows, smooth, \$14.00@14.80; packing cows, rough, \$13.25@13.75; pigs, \$12.50@14.75. Cattle—Receipts 32,000; estimated for tomorrow, 18,000; beef steers, medium and heavyweights, choice prime, \$16.75@18.75; do, medium and good, \$16.75@18.75; common, \$5.50@10.75; lightweights, good and choice, \$14.00@15.40; do, common and medium, \$7.75@14.00; butcher cattle, heifers, \$6.25@13.75; cows, \$5.50@12.25; canners and cutters, \$5.00@6.00; veal calves, \$16.00@17.00; feeder steers, \$7.00@13.00; stocker steers, \$6.00@10.25; western range beef steers, \$5.00@15.00; cows and heifers, \$6.25@12.25. Sheep and Lambs—Receipts 35,000; estimated for tomorrow, 40,000; market slow to 25c lower; lambs, \$12.25@15.50; culls and common, \$5.50@12.00; ewes, medium to choice, \$6.25@7.25; culls and common, \$3.00@6.00; breeding, \$8.75@12.50.

MONEY.

PARIS, Oct. 12.—Prices on the Bourse today were firm. Three per cent rentes, 81 francs, 45 centimes for cash. Exchange on London, 36 francs, 17 centimes. The dollar was quoted at 8 francs, 60 centimes.

THE FLOWER SONG. This is a lovely record played on the Victrola of orchestra with accompaniment of bird voices. Above the scintillating melody of the whole new and beloved Flower Song, is heard the call of the bobwhite, whippoorwill, and other woodland songsters. This is one of the records of records that are obtainable in the Victrola Parlors of Te Ode Firm of Heintzman & Co., Limited, 242 Dundas street, London.

Don't Split Your Vote



Vote "YES" to all Four Questions

Don't Split Your Vote on October 20th—

a solid four Yes's will be your only guarantee that you will get that sane, fair and just compromise that is needed in Ontario—the sale of light, non-intoxicating beer and wine generally, and the sale of pure spirituous liquors through Government agencies only.

Don't Split Your Vote on October 20th—

that is your only sure guarantee that you will get careful consideration to your vote on each question.

Don't Split Your Vote on October 20th—

support to the limit the broad-minded men and women of the Citizens' Liberty League who conscientiously believe that the unsatisfactory Ontario Temperance Act must be repealed and new legislation enacted more in keeping with the demands of all sections of the people.

Don't Split Your Vote on October 20th—

support the labor unions, soldier organizations and thousands of the rank and file of the citizens of this Province who want a more palatable yet absolutely non-intoxicating beer.

Don't Split Your Vote on October 20th—

You can be assured that those in favor of the Ontario Temperance Act as it now stands will vote a solid "NO" to all four questions. The citizens of this Province who desire that changes should be made in the Ontario Temperance Act will actually kill one another's vote and so make ineffective their desire for a change, without they vote a solid "YES" on all four questions. If four voters who desire liquor in some form go to the polls and vote "YES" only to the particular question he or she favors, the following table will clearly show how these four voters will really be casting their vote in favor of retaining the Ontario Temperance Act, with a total of four Yes votes and twelve No votes.

Questions	1st Voter's Ballot		2nd Voter's Ballot		3rd Voter's Ballot		4th Voter's Ballot		Totals for four Ballots	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1st Question	X			X		X		X	1	3
2nd Question		X	X			X		X	1	3
3rd Question		X		X	X			X	1	3
4th Question		X		X		X	X		1	3

Vote "YES" to all Four Questions

Mark your ballot with an X. Any other marking will spoil it. Remember, also—every voter must vote on every question or his ballot will be spoiled.

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Triumph Steel Range, six holes, large reservoir, high closet\$75.00 With a high shelf\$58.00
Oak Heaters at \$12.00, \$15.00, \$22.00, \$29.00 With a warming closet\$65.00
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