

CANADA PERMANENT MORTGAGE CORPORATION

Head Office: Toronto Street, Toronto.

By an act of the Parliament of Canada passed at the present session the name of The Canada Permanent and Western Canada Mortgage Corporation has been changed to Canada Permanent Mortgage Corporation.

J. HERBERT MASON, Managing Director.

TURNOIL STOCKS AGAIN

Bear Party Reappears on Wall Street and Makes Aggressive Attack.

PROBABLE OUTLOOK FOR FUTURE

Local Stocks Will Be Affected—Canadian Outlook Good—Gossip and Quotations.

World Office, Saturday Evening, July 11.

As was predicted last week, Mr. Wall Street party of wreckers has appeared on the New York scene, and prices as a consequence have suffered. The bear party has calmly viewed the quiet and steady market during the past few weeks and has been waiting for a sign of weakness in the public's hands, and are now proceeding to dispose of the holders of their acquisition. However, ever such these tactics may be derided, the performers are certainly set of the untenable position of many of the New York securities, and are proceeding in a way that will place them in a position where the price is more equivalent to the representation. Some traders are beginning to realize that the change which commenced in this market nearly a year ago has still some distance to travel to maturity, and the sooner others become imbued with the same idea the less the chances among local long speculators will be. Events of recent date are sufficient to indicate the feeling of the market, and evidence on the one hand of a continued security of funds, and on the other hand, a belief that the public cannot be ejected from buying stock for the time being.

SAFETY THE BEST POLICY

So say all, and yet so many neglect the custody of their important documents, papers, files and life insurance policies, and other valuable papers, which would cause great inconvenience and trouble.

It is stated that some recent compulsory liquidations have shown that the loss of such papers and files is a real and not a theoretical danger.

The Bank of England discount rate is 3 per cent. Money, 9 1/2 per cent. The rate of discount in the open market for short bills, 5 1/2 per cent. For 3 months, 6 1/2 per cent. For 6 months, 7 1/2 per cent. For 9 months, 8 1/2 per cent. For 12 months, 9 1/2 per cent. Local money, 5 to 6 per cent. Money at New York nominal.

NATIONAL TRUST COMPANY

22 King Street East, Toronto

Will rent a box in our SAFETY DEPOSIT VAULTS and save you from loss and anxiety.

Foreign Exchange

Meers, Glasgow & Co., exchange brokers, Traders' Bank Building (Tel. 1001), today report closing exchange rates as follows:

Between Banks

Buyers	Sellers
N.Y. Funds, 48 1/2	48 1/4
London, 100	100
Paris, 100	100
Amsterdam, 100	100
Brussels, 100	100
Bombay, 100	100
Canton, 100	100
Hankow, 100	100
Peking, 100	100
Shanghai, 100	100
Tientsin, 100	100
Yokohama, 100	100

New York Stock Statement

July 11.—The statement of average of the closing quotations for this city for the week shows: Loans, decreased \$2,000,000; deposits, decreased \$1,000,000; circulation, increased \$1,000,000; legal tenders, decreased \$67,000; specie, decreased \$2,000,000; gold, decreased \$2,000,000; reserve required, decreased \$2,000,000; surplus, decreased \$2,000,000; ex-U.S. deposit, decreased \$2,000,000.

Head's Boston letter, July 11.—Domestic steel very dull, old lots sold at 10 1/2 and 11 1/2, about 100 tons sold in all, and closed at 10 1/2. The market is quiet, and it is expected that the price will be 10 1/2 to 11 1/2, unless there is a change in the market. The market is quiet, and it is expected that the price will be 10 1/2 to 11 1/2, unless there is a change in the market.

Wisconsin Central will show for final year about 700,000 of surplus or 1 1/2 per cent, on preferred and about 1 1/2 on common.

London quotations reported by R. C. Brown:

To-day	Yesterday
Consols, 100	100
3 1/2s, 100	100
4 1/2s, 100	100
5 1/2s, 100	100
6 1/2s, 100	100
7 1/2s, 100	100
8 1/2s, 100	100
9 1/2s, 100	100
10 1/2s, 100	100
11 1/2s, 100	100
12 1/2s, 100	100
13 1/2s, 100	100
14 1/2s, 100	100
15 1/2s, 100	100
16 1/2s, 100	100
17 1/2s, 100	100
18 1/2s, 100	100
19 1/2s, 100	100
20 1/2s, 100	100

Standard Stock & Mining Exchange

Gold	100	100
Silver	100	100
Copper	100	100
Iron	100	100
Lead	100	100
Zinc	100	100
Nickel	100	100
Aluminum	100	100
Fluorine	100	100
Phosphorus	100	100
Sulfur	100	100
Chlorine	100	100
Bromine	100	100
Iodine	100	100
Mercury	100	100
Platinum	100	100
Palladium	100	100
Rhodium	100	100
Ruthenium	100	100
Selenium	100	100
Tellurium	100	100
Vanadium	100	100
Chromium	100	100
Manganese	100	100
Cobalt	100	100
Nickel	100	100
Copper	100	100
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