

SECURITIES UP

C. P. R., War Eagle and Royal Electric Moved Higher.

Montreal Railway, Payne, London Electric and Other Issues Also Stronger - Consolidated Gas a Feature at New York - Tobacco Trust Erratic - Stocks and Notes.

Friday Evening, Feb. 24. There were very strong spots in Canadian securities today. Canadian Pacific advanced sharply again, sold up to 9 1/2 and closed at that bid, with 9 1/2 asked. The road's earnings for the third week in February showed another good increase of 87.5 per cent over the corresponding week of 1898.

Messrs. A. E. Ames & Co.'s cable stocks G.T.R. 4 per cent guaranteed stock at 85%; G.T.R. first preference shares at 70%; and G.T.R. second preference shares at 55%, closing at 53 1/2.

R. G. Dun & Co. report the business failures in Canada for the week ended yesterday to have totalled 40, against 37 the previous week and 30 the corresponding week of 1898.

The aggregate bank clearings in the Dominion for the past week, with the usual comparison, are as follows:

Table with columns for Montreal, Toronto, Hamilton, and Grand Total, showing bank clearings for the week ending Feb. 19 and 26, 1899.

Wall Street Notes. There were reports of a possible issue on Wall Street today, the selling starting in Grangers, Burlington covered quite a range, and sold below 142 on the previous day's closing figure. Some net losses for the day were: Atchison preferred 1/2; Canada Southern 1/4; Rock Island 1/4; Northwestern 1/4; Delaware and Hudson 1/4; G.E. N.Y. New York Gas advanced 1/4; St. Paul preferred 1/4; Union Pacific 1/4; Western Union 1/4; and Vancouver for week ending Feb. 19, \$50,000,000.

Notes by Cable. Consols were unchanged in London today. In London American rails closed 1/4 to 1/2 lower than yesterday. In Paris 3 per cent. rentes were at 102 1/2. French exchange on London 250 cts.

The Bank Clearings. New York, Feb. 24. Bank clearings at the principal United States cities for the week ending Feb. 24, as telegraphically reported, show total clearings of \$1,656,019,675, an increase of 37.7 per cent, as compared with the corresponding week last year. Outside of New York City, the clearances were \$553,025,120; increase, 24.0 per cent. The clearances of the Dominion of Canada were as follows: Montreal, \$17,727,311; increase, 8.3 per cent. Toronto, \$4,672,244; increase, 24.7 per cent. Hamilton, \$1,017,758; increase, 12.1 per cent. Grand Total, \$23,817,313; increase, 15.8 per cent. Vancouver, \$535,079; Victoria, \$530,212.

Money Markets. On the local market, loans are at 4 1/2 to 5 per cent. In New York call loans today were at 2 1/2 to 3 per cent, closing last week at 2 1/2 per cent. The open market rate is 2 1/2 to 2 3/4 per cent.

Foreign Exchange. Aedulis Jarvis & Co., 23 West King street, Toronto, stock exchange brokers, report local rates today as follows:

Montreal, Feb. 24. Close - C.P.R. 9 1/2; 1898; 1899; 1900; 1901; 1902; 1903; 1904; 1905; 1906; 1907; 1908; 1909; 1910; 1911; 1912; 1913; 1914; 1915; 1916; 1917; 1918; 1919; 1920; 1921; 1922; 1923; 1924; 1925; 1926; 1927; 1928; 1929; 1930; 1931; 1932; 1933; 1934; 1935; 1936; 1937; 1938; 1939; 1940; 1941; 1942; 1943; 1944; 1945; 1946; 1947; 1948; 1949; 1950; 1951; 1952; 1953; 1954; 1955; 1956; 1957; 1958; 1959; 1960; 1961; 1962; 1963; 1964; 1965; 1966; 1967; 1968; 1969; 1970; 1971; 1972; 1973; 1974; 1975; 1976; 1977; 1978; 1979; 1980; 1981; 1982; 1983; 1984; 1985; 1986; 1987; 1988; 1989; 1990; 1991; 1992; 1993; 1994; 1995; 1996; 1997; 1998; 1999; 2000; 2001; 2002; 2003; 2004; 2005; 2006; 2007; 2008; 2009; 2010; 2011; 2012; 2013; 2014; 2015; 2016; 2017; 2018; 2019; 2020; 2021; 2022; 2023; 2024; 2025; 2026; 2027; 2028; 2029; 2030; 2031; 2032; 2033; 2034; 2035; 2036; 2037; 2038; 2039; 2040; 2041; 2042; 2043; 2044; 2045; 2046; 2047; 2048; 2049; 2050; 2051; 2052; 2053; 2054; 2055; 2056; 2057; 2058; 2059; 2060; 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