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compounded twice a year on deposits of one dollar and upwards. Our depositors are afforded
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PRICES ACT CONTRARY TO CURRENT HAPPENINGS

Extreme Irregularity Shown on Wall Street—Local Market Values Considered High.

World Office,
Saturday Evening, April 15.

The Wall-street market has shown the same irregularity as it has done for weeks, actual beneficent announcements acting the reverse way on values, and factors of no consequence being used apparently for demonstrations of strength. The prime matter of moment to J. P. Morgan, et al., now, as has been the case for weeks, is to manufacture movements that will prove of interest to speculators, leaving the latter, holders of stock, if possible, encumbered with interest charges that will continually add to the speculative cost. The outside trader might be easily handled, but the active floor trader is a source of annoyance, and calls for skilful treatment. The many mystifying movements in the market that are now occurring are responsible only to this situation. Real market factors are consequently of no importance in shaping immediate values at least.

* * *

The one influence that should have counted in price-making during the week, the publication of the first crop report of the season was actually interpreted as an injurious factor and prices declined. The fact that such might prove to be the case was mentioned last week. The outstanding speculative long interest had overstepped itself in forecasting the government statistics, and found itself above the market quotations when the real price-makers started in to prevent the profitable turns that were anticipated. The April condition figures presented by the department were very similar to those for the year 1901, and foreshadow the largest winter wheat crop in the country's history.

* * *

Except for this one solitary matter of fact, the market has had to rely upon gossip, which is becoming absolutely tiring by its repetition. Harriman's displacement on the Northern Securities board led to the unearthing of another buying movement for control, which included most of the high-priced railroad issues. The present state of the market, and the final need of public assistance in carrying some of the blocks of securities still lying at the credit of the big interests, are scarcely suggestive of a rest proposition, that precludes individual conflict. These are linking up for the time being in a compulsory community of interest inimical to the interests of one an-other. The one object of transferring accounts to commission houses has yet to be accomplished, and until this is done there will be no isolated movements contrary to the general welfare of the whole.

* * *

London has taken the crucial stage at which the Russo-Japanese affair has arrived as a matter that might lead to some concern, not so New York. There appears to be but one opinion regarding the outcome of the pending naval conflict, but even the success of the Japanese fleet has its serious side for Anglo-Saxon stock exchanges. The destruction of the Russian fleet, should such an event materialize, may mean a further continuance of the war, with its enormous cost, and the added drain on the money market for funds to replace the warship that appear to be doomed. Notwithstanding the fact that call money in London has ruled as low as 1 per cent., and short date loans as low as 2 per cent., consols have steadily declined during the past few years, and other securities, Americans excepted, have displayed a halting tendency. A healthy speculative situation could not otherwise but so regard the matter.

* * *

Those who so glibly, and in the majority of instances for ulterior purposes, point to the growth of gold production as the one reason for further enhancing prices, fail to depict on the other side, viz., the enormous growth in values from a year ago, or make mention of the millions of added securities since that time. Credit can be expanded until the strain causes a rupture, but the financial interests are a unit in preventing such a calamity at a time like the present, and may be relied upon to put the brake on values immediately signs of pressure are noted. Big Foyer is the only applicant for new capital this week, at least so far as the public has been apprised. The time is evidently regarded as opportune for procuring such funds, and the list cannot be accepted as complete by any means yet.

* * *

The vast improvement in the industrial situation is pointed to as a reason for sustained or even higher quotations for the industrial shares. The statement of the pig-iron production for the month of April was 1,336,000 tons, the largest monthly output on record, and 159,500 tons larger than that of January last, which previously held the record. Such figures as these appear exceedingly plausible, but when common industrial shares without dividend are selling at a price at which an investor should expect a 10 per cent. return, it is surely time to assume that discounting has been carried to an extreme that spells trouble to anyone guilty of becoming holders of shares at any such prices.

* * *

The bank statement to-day was assumed to be responsible for a reaction in the market. In reality this was not the case. The financial showing was not favorable, displaying, as it did, a return to increasing loans. But this was known ahead of today's publication by at least 36 hours, and had been duly provided for. The method by which the market closed might be taken as an index of Monday's opening. The incoming week will again be engaged with the Northern Securities matter, the end of which is expected on Monday. How long the market interests will attempt to sustain prices before a general clean-up of marginal accounts is decided upon, is purely a matter of conjecture. It is certain that the amounts loaned as profits since the middle of last December to buyers of securities will at some stage be taken back with heavy interest. The Harriman-Equitable trouble or some such feasible excuse will do good service for an occasion of this kind, and until a drop of this kind arrives it is decidedly unsafe to be the owner of a long transaction in the market.

* * *

A reactionary tendency has been shown in local speculative issues this week, with a marked falling off in the volume of business. Considering that other exchanges have exhibited a firmer tone, the local situation is peculiar. It is explainable only on the supposition that values have reached a high figure unattractive to speculative purchasers, together with an almost entire absence of a short interest. The local market is governed by practically the same conditions as exist in other markets, and to this extent might be expected to act in consonance. By contrast with the decline in speculative shares there has been a firmness displayed in investment issues which has been witnessed on previous similar occasions.

* * *

Two announcements during the week have had some influence in shaping values. The decision of the Bank of Toronto to increase the capital of this institution by $500,000 caused a demand for the stock of the bank, which was unsatisfied. The rights attaching to the new subscription are of value to the present shareholders who appear to be well impressed with the stability of the investment held by them. The desire of the Dominion Steel Company to add to its liability was not so kindly taken to. The $1,000,000 issue of second mortgage bonds by this company is part of an authorized issue of $1,500,000, of December, 1904, and of which only $405,000 was charged as a liability in the last statement issued.

* * *

It is in no way remarkable that the market should wince at new capital issues by this company, which is already handicapped with first mortgage bonds of $7,876,000, preferred stock, $5,000,000, and common stock, $20,000,000. Toronto investors have had sundry unsatisfactory financial experiences with companies which have paid dividends until necessity compelled a discontinuance, and are somewhat tired of directors whose foresight does not carry them within millions of a completion of any proposition they assume to take in hand. The shares and bonds of the company were manipulated in the markets at the end of the week, presumably as an offset to the injurious effects that the announcement might have on holders.

* * *

Calmly surveying the local speculative situation, it is becoming apparent that new buyers are not coming into the market so diligently as was formerly the case. With prices at current levels, this should cause no wonderment. To take an isolated instance, Twin City might be used as a demonstration. There is a fair yield, stock without further prospects for years, and yet the price has been run up to a 4 per cent. basis. If there is anything in future for the property surely at a quotation of 120 the height of optimism has been discounted. A turn of a fraction on the long side will about constitute the inducement for a purchaser of this stock, with a possible abyss of ten to twenty points below him in cases of emergency.

* * *

This instance might be applied with equal force to most of the other speculative shares. The advance in prices has been carried beyond the bounds of reason, perhaps, with the ostensible reason of finding a market on reactions by permitting of favorable comparisons. In any event, prices are undoubtedly high for the speculative shares, and at a level which should provoke selling from long holders not blinded to market possibilities. Bank shares display a satisfactory firmness, but without any unusual demand from investors.

* * *

March trade statement shows excess exports of merchandise 27 million dollars, against $28,500,000 last year, and for nine months 308,000,000, against $422,000,000.

* * *

Dun's Review says manufacturers report less idle machinery, the iron and steel industry leading with consumption above all records.

* * *

Goulds forming plans to extend from Texas to New Orleans.

* * *

Understood corporation to hold Great Northern ore lands will give 100 per cent. in stock to Great Northern stockholders, equal to 29.86 per cent. rights on Northern Securities, and 16.35 per cent. equity for Union Pacific.

* * *

Abrogation of Pacific Mail contract with Panama Railway, a serious blow to former's business.

* * *

Gov. Higgins postpones action on new tax measures.

* * *

Westinghouse business for March largest in company's history.

* * *

American Woolens surplus after preferred dividend, equal to 5 5-10 per cent. on common.

* * *

Ninety-two roads for February show average net decrease 11 per cent. and for eight months, increase 6.34 per cent.

* * *

Thirty-one roads for the first week of April show average gross increase 9.33 per cent.

* * *

Bradstreet's says spring trade at wholesale has apparently passed its zenith.

* * *

Canadian Pacific was active yesterday, the stock showed no material rise. There was good buying in London and friends of the stock still predict that it will go to 200.—North American.

On Wall Street.

Marshall, Spader & Co. wired J.G. Beaty (King Edward Hotel), at the close of the market to-day:

A further display of strength was made in the market to-day on much the same lines, and while the activity was confined for the most part to shares influenced by the Union Pacific group and Northern Securities, there were indications in other directions of full support to the railway list. On the other hand some neglect was manifested in the industrials and rather liberal realizing and distribution was manifested.

A good tone was preserved for the most part throughout the list, with some moderate reaction subsequent to the bank statement.

The reading of the bank statement to-day was the possible cause of a lower market during the second hour's trading, tho there is nothing in the financial situation to warrant apprehension while money rates continue at present quotations.

The favorable news of the week has been largely confined to stocks, influenced by the Northern Securities distribution and certain developments of a favorable character promised in this connection.

It is true that the market has shown strength in other directions, notably in Steel Corporation shares, Reading and certain railroad stocks, but the advances secured have been in some degree the result of a covering movement of short interests, and the market can easily reflect this lack of support next week, tho we believe without impairment of tone or strength.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

New York, April 15.—The market this week has been the centre of a broad and active speculation, with net gains of substantial proportions in various issues, associated with the Northern Securities distribution of assets and the coming readjustment of the railroad map of the West and Northwest. Southwestern stocks have in some instances shown gains and there has been considerable buying of Pennsylvania. The Steel and Iron and Equipment issues are higher, with good gains in Amalgamated Copper, Smelters, Woollen and others. Some industrials, including preferred industrial issues, are lower as are some outside traction stocks, several high-priced specialties and a few others. We have in prospect the Northern Securities readjustment, the Amalgamated Copper and Steel statements, the increase in dividends of subsidiary Pennsylvania stocks, the smelting deal. Conditions as regards crops, iron and steel, money and labor are very satisfactory. With money available at 3½ per cent. on mixed collaterals for six months, at 3½ per cent. on all industrials, for 90 days, and on mixed collaterals at 3% per cent. to end of December, and funds flowing to this centre in preparation for Japan and other loans payments there is confidence that no abnormal rates will disturb the market in the near future at least. The reaction to-day was a sequel to sustained strength for several sessions, and on good declines opportunity to purchase active issues should not be overlooked.

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The Executor of your estate should be competent, experienced and thoroughly reliable. This Company, with its wide experience, large Capital and Reserve and reliable management, is in a position to settle the affairs of your Estate economically and with the utmost fidelity to the instructions contained in your will.
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Foreign Exchange.

A. J. Glazebrook, Traders' Bank building (Tel. 1001) to-day reports exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N. Y. Funds	1-64 prem	3-64 prem	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9	9 1-16	9 5-16 to 9 7-16
Demand sig.	9 13-32	9 7-16	9 11-16 to 9 13-16
Cable Trans.	9 1-2	9 9-16	9 13-16 to 9 15-16

—Rates in New York—

	Actual.	Posted.
Sterling, demand	486.30	487
Sterling, 60 days	484.45	485

Money Markets.

The Bank of England discount rate is 2½ per cent. Money, 1 to 1¼ per cent. Short bills, 2 per cent. New York call money, 2¾ to 3¼ per cent. Last loan, 3 per cent. Call money at Toronto, 4½ to 5 per cent.

Price of Silver.

Bar silver in London, 26½d per oz. Bar silver in New York, 57⅝c per oz. Mexican dollars, 44½c.

Toronto Stocks.

	April 14. Ask.	Bid.	April 15. Ask.	Bid.
Ontario	...	135½	...	135½
Toronto	...	245	...	245½
Merchants'	...	...	...	171
Commerce	...	168¾	...	168¾
Imperial	...	241½	...	241
Dominion	...	255½	255¼	254¾
Hamilton	...	224	222¾	224
Ottawa	...	...	220¼	...
Traders'	...	142	139½	...
Brit. America	...	...	90	...
West. Assur.	...	...	140	...
Imperial Life	...	...	140	...
Gen. & Gu'Appelle	...	...	100	...
C.N.W.L., pf	...	99	...	99
do., com	...	...	335	325
Con. Gas	209	208	209	208
C. P. R.	154½	154	154	153¾
Tor. Elec. Light	152	151¾	152	151½
Can. Gen. Elec	166¼	...	167	165¾
Mackay, com	42½	42¼	42½	42¼
do., pref	74¾	74½	75	74
Dom. Tel.	125	123	125	124
Bell Telephone	150	...	150	...
Richelieu & O.	77	76¼	77	...
Niagara Nav.	122½	...	122½	120½
Northern Nav.	82	81	81½	81
St. L. & C. Nav.	...	113	...	113
Toronto Ry.	110	109¼	110	109¼
Twin City	120	119	120	118¾
Win. St. Ry.	...	167	...	167
Sao Paulo	130¼	129¾	129¾	129¾
do., bonds	...	96½	...	96½
Dom. Steel, com.	23¼	22¾	24	23
do., pref	...	67½	...	68
do., bonds	...	82¾	86	...
Dom. Coal, com.	79¾	79½	79½	79¾
N. S. Steel, com.	64½	63	64¾	64
Crow's Nest Coal	350	...	350	...
British Can.	95	93	95	93
Canada Landed	120	116½	120	116½
Canada Per.	...	128	129	128½
Can. S. & L.	...	121½	...	121½
Cent. Can. Loan	...	170	...	170
Dom. S. & I.	...	70	...	70
Ham. Provident	...	121	...	121
Huron & Erie	...	187½	...	187½
Landed B. & L.	...	121	...	121
London & Can.	100	90	100	90
Manitoba Loan	...	95	...	95
Toronto Mort.	...	106	...	106
London Loan	118	...	...	...
Ont. L. & D.	...	122	...	122
Toronto S. & L.	...	130	...	130

—Sales—

Toronto.	Mackay.	Coal.
2 @ 248	320 @ 42½	50 @ 79½
	301 @ 74½x	25 @ 79¾
Commerce.	Gen. Elec.	N.S. Steel.
1 @ 168¾	293 @ 166	65 @ 63
	25 @ 165¾	25 @ 64
Dominion.	150 @ 165¾	28 @ 63¾
50 @ 255½		
90 @ 255¼	C.P.R.	Can. Perm.
	20 @ 153¾	201 @ 120
Richelieu		
50 @ 77	Steel bonds	Tor. Mort.
25 @ 76¾	$1000 @ 85¾	38 @ 107
	$2100 @ 85½	
Twin City.	$1000 @ 85¾	Sao Paulo.
20 @ 118½		75 @ 129¾
	Tor. Elec.	75 @ 129½
	25 @ 152	

x Preferred.

Montreal Stocks.

Montreal, April 15.—Closing quotations to-day:

	Ask.	Bid.
C.P.R.	154	153½
Toledo Railway	35¼	35⅛
Montreal Railway	223½	222
Toronto Railway	100¼	100¼
Detroit Railway	84½	84¾
Dominion Steel	23¾	23½
Twin City	120	118¾
Richelieu	77	76½
Montreal L., H. & P.	92¾	92½
Nova Scotia	64½	64½
Dominion Coal	80½	79¾
Dominion Steel bonds	85¾	85½
Mackay preferred	75	74½
do., common	43	42½

—Sales—

Steel—25 at 23¾, 350 at 23½, 4 at 23¾, 5 at 23¼, 125 at 23¾, 10 at 24, 50 at 23¾.

Power—330 at 92, 50 at 92¾, 25 at 92¼.

Detroit—200 at 84, 100 at 83¾, 175 at 84¼.

Lake of the Woods—50 at 110¾, 175 at 110.

Mackay—75 at 42½.

Steel bonds—$26,000 at 86, $20,000 at 85, $7000 at 84½, $11,000 at 85¼, $7000 at 85½, $6000 at 85¾.

Hochelaga—7 at 135.

Toledo—30 at 35, 75 at 35¼.

Richelieu—60 at 77, 50 at 76¾.

C.P.R.—27 at 154.

C.P.R. new—11 at 154.

Commerce—21 at 167

Sao Paulo—25 at 129½

Nova Scotia Steel—225 at 65.

Pulp, preferred—25 at 86.

Montreal Tel.—35 at 150.

Montreal—21 at 260¼.

Steel preferred—35 at 70.

Twin City—30 at 119, 25a t 118¾.

Coal—25 at 79½.

Montreal Railway—75 at 223¾, 25 at 223.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Chesapeake	58	58	57¼	57¼
Norfolk	86½	86¾	86	86
Reading	98¼	98¾	96¾	96¾
do., 2nd pref.	91½	91½	91½	91½
O. & W.	60¾	61¼	60¼	60¾
Erie	46¾	46¾	45½	45¾
do., 1st pref	81½	81½	80¼	80¼
do., 2nd pref	70	70	68½	68½
N. Y. C.	161	161	158¾	158¾
Penn. Central	144¼	144¼	143½	143¾
B. & O.	111¼	111¼	110¾	110¾
L. & N.	104¾	104¾	103	103
Atchison	90	90½	89½	89½
do., pref	103	103	103	103
C. G. W.	23¾	23¾	23½	23½
C. P. R.	154½	154¾	153½	153½
S. S. Marie	118½	119	118½	119
Union	136½	137	134¾	134¾
do., convert	138¼	138¾	137½	137½
Denver, pref	80¾	80¾	80¼	80¾
Mo. Pacific	108	108	107½	107¼
R. I.	35¾	35¾	34½	34¾
do., pref	80	80	79½	79½
St. Paul	185	186¾	184¼	184¾
Sou. Pacific	68¾	68¾	67¾	67½
Sou. Railway	34½	34¾	34½	34¾
L. & N.	143¼	144½	142¼	142½
Ill. Central	169¾	170	169¼	169½
Alton	40½	40½	40¼	40½
C.B.&Q.	68¼	68½	67¾	67¾
Texas P.	38¼	38¼	37¼	37¼
Wabash	22½	22½	22½	22½
do., pref	46¾	46¾	45½	45¾
M. K. & T.	32¼	32¾	31⅝	31⅞
do., pref	68½	68½	68	68
S. F. S., 2nds	70	70	70	70
Mex. Central	24½	24½	23½	23½
Am. Smelters	122½	122½	120¾	121
Amal. Copper	89½	89½	88¼	88¼
Car Foundry	43¼	43¾	42¼	42¼
Pressed Car	46½	46½	44½	45½
Locomotive	59	60¼	59	59¼
Sugar	143¾	143¾	142½	143
Nor. American	105	105¾	104¾	104¾
C. F. & I.	34¼	34¼	34	34
T. C. & I.	104½	104¾	102½	102¾
Sloss	93	93	93	93
Republic Steel	23¼	23¾	22¾	22¾
do., pref	83	83	81¾	81¾
U. S. Steel	37¾	37¾	37	37
do., pref	103¾	103¾	102¾	102¾
do., bonds	98	98	98	98
B. R. T.	70¾	71	70	70¼
Metropolitan	123¾	123¾	122¾	122¾
M. S. T.	88	88	87	87¾
Twin City	120	120	119	119
People's Gas	109¾	109¾	109½	109½
N. Y. Gas	204½	204½	204¼	204¼

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135

W. U.	94¼	94¼	94	94
Rubber	43⅝	44	43½	43½
Pacific Mail	44¼	44½	44	44½
Gen. Electric	185	185	184⅛	184⅛
Col. Soy	29⅞	29⅞	29	29
Atlantic Coast	149¼	154¼	149¼	153

Sales, 712,900.

London Stocks.

	April 14. Last Quo.	April 15. Last Quo.
Consols, money, ex-int.	90 15-16	91
Consols, account, ex-int.	91	91 1-16
Atchison	92⅝	92⅝
do., preferred	106¼	106¼
Chesapeake & Ohio	59⅝	59⅝
Anaconda	6⅝	6⅝
Baltimore & Ohio	113⅞	114
Denver & Rio Grande	35⅝	35½
C. P. R.	158⅝	158½
Chicago Gt. Western	24¼	24¼
St. Paul	184½	190⅝
Erie	47⅝	47⅝
do., 1st pref	83⅞	83½
do., 2nd pref	72⅛	72
Louisville & Nashville	146½	147½
Illinois Central	170½	173
Kansas & Texas	33¼	33⅛
Norfolk & Western	89¼	89⅛
do., preferred	95	95
New York Central, xd.	163	165¼
Pennsylvania	73⅝	73⅞
Ontario & Western	63½	63⅝
Reading	50⅝	50⅝
do., 1st pref	47	47¼
do., 2nd pref	46	46¼
Southern Pacific	70	70⅛
Southern Railway	35⅝	35⅝
do., preferred	99½	99½
Wabash, common	24	24
do., preferred	48	48
Union Pacific	139⅝	140½
do., preferred	102½	102½
United States Steel	38⅝	38½
do., preferred	106½	106⅝

Standard Stock Exchange.

	Asked.	Bid.
Western Bank	...	134
Metropolitan Bank	194	190
Sovereign Bank	128½	127½
Home Life	18	16
Colonial L. & Invest. Co.	...	7.60
Canadian Birkbeck	95	94
Union Stock Yard, pf.	101½	97
Toronto Roller Bearing	850	750
W. A. Rogers, pref	95	92
City Dairy, pref	72	65
International Coal & Coke	28	28
United Factories	...	85
United Typewriter Co	51	...
Newcombe Piano Co	96	90
Carter Crume, pref	93	90
National Portland Cement	24	20
Havana Electric, pref	67¾	...
Havana Electric, com	17¼	16¾
Rambler	15	13
War Eagle	15	11½
C. G. F. S.	5	4
Centre Star	25	24
St. Eugene	46	42
White Bear	3½	2½
North Star	5	3

Price of Oil.

Pittsburg, April 15.—Oil closed at $1.33.

New York Cotton.

Marshall, Spader & Co. (King Edward Hotel), report the following fluctuations in the New York market to-day:

	Open.	High.	Low.	Close.
May	7.44	7.44	7.38	7.44
July	7.35	7.41	7.35	7.41
Sept	7.45	7.50	7.45	7.50
Oct.	7.50	7.55	7.50	7.55

Spot closed quiet; middling uplands, 7.85; do., gulf, 8.10; sales none.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market to-day:

New York, April 15.—Market has gradually yielded during the week to pressure of liquidation brought about by enormous receipts and better weather conditions. There has been no incentive to buy cotton on speculation, and interests which earlier meditated this course, have recently withdrawn from the field for lack of conviction that the market could be advanced to a higher level. The transatlantic conditions of May option, which was earlier counted on to lead the improvement, has weakened as a result of covering movements and a nearly complete liquidation of contracts.

Anticipations of the near future of the market are not fraught with suggestions of strength, tho the market shows good resisting power at its present level and would probably react on any unfavorable crop developments.

This is about all the market promises at the time.

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
City Dairy, pr. and com.	...	70.00
W. A. Rogers	95.00	92.50
Carter-Crume	93.00	90.00
Home Life	17.00	15.00
Metropolitan Bank	194.00	...
Sovereign Bank	128.50	127.00
Colonial Inv. and L.	...	7.75
Dominion Permanent	85.00	82.00
Vizenaga	.12	.09
War Eagle	.14	.10
Jumbo	.58	.50¼
Rambler Cariboo	.15	.12
Aurora Extension	.09	.06
San David	.06	.05
White Bear	.08¾	.02½
Leamington Oil	.19	...
S.Africa War Scrip B.C.	...	200.00
Nat. Portland Cement	23.00	19.00
Mine La Motte	4.25	3.10
Elkton	.64	.62
Isabella	.38	.30½
Yukon Anchor	.09	.06
Stratton's Independence	2.50	2.10
Aurora	.16½	.14¼
Canadian Osage	.25	...

Rossland Ore Shipments.

Rossland, B.C., April 15.—The tonnage of ore shipped from the week ending to-night was as follows: Le Roi 2650, Centre Star 1643, War Eagle 1170, Le Roi No. 2 (milled) 400, Le Roi No. 2 120, Jumbo 100, Spitzee 270; total for the week, 5753; and for the year, 102,357.

CATTLE MARKETS.

Cables Unchanged—Hogs Turn Firmer in Buffalo Market.

New York, April 15.—Beeves—Receipts, 467; nothing doing; feeling steady. Exports, 1310 cattle and 5050 quarters of beef. Calves—Receipts, 53; trade limited for lack of stock; feeling steady; common to good veals, $5 to $5.70; prime quoted at $7.25 to $7.50; dressed calves firm; city dressed veals, 8c to 11c per lb.; country dressed, 7c to 9c; choice, 9½c.

Sheep and Lambs—Receipts, 7158; sheep nominally steady; no sales; lambs fully 10c lower; three cars unsold; good to prime unshorn lambs, $8 to $8.15.

Hogs—Receipts, 3168; market firmer on prime state hogs quotable at $6.10 to $6.15; common mixed western, $5.15.

Chicago Live Stock.

Chicago, April 15.—Cattle—Receipts, 300; market steady; good to prime steers, $6 to $6.75; common, $4.60 to $5.75; stockers and feeders, $2.50 to $5.10; cows, $2.60 to $5.60; heifers, $3 to $6; canners, $1.60 to $3; bulls, $2.50 to $4.50; calves, $3 to $7.

Hogs—Receipts, 12,000; market slow to steady; mixed and butchers', $5.45 to $5.60; good to choice, heavy, $5.57½ to $5.65; rough, heavy, $5.35 to $5.50; light, $5.35 to $5.57½; bulk of sales, $5.52½ to $5.57½.

Sheep and Lambs—Receipts, 2500; market steady; good to choice wethers, $5.60 to $6.05; fair to choice, mixed, $4.50 to $5.50; native lambs, $4.50 to $7.35.

East Buffalo Live Stock.

East Buffalo, April 15.—Cattle—Receipts, 100 head; steady to strong; prime steers, $6.15 to $6.50; shipping, $5.65 to $6; butchers', $5 to $5.75; heifers, $4.50 to $5.50; cows, $2.75 to $5; bulls, $3.50 to $4.50; stockers and feeders, $3.25 to $4.50.

Veals—Receipts, 400 head; active; $4.50 to $7.25.

Hogs—Receipts, 2100 head; active; 15c to 25c higher; heavy and mixed, $5.90 to $6; yorkers, $5.75 to $6; pigs, $5.65 to $5.70; rough, $4.90 to $5.10; stags, $3.25 to $3.75.

Sheep and Lambs—Receipts, 10,000 head; active and steady, unchanged.

British Cattle Market.

London, April 15.—Live cattle are quoted at 11½c to 12½c per lb.; refrigerator beef, 9½c to 9½c per lb.; sheep, 13c to 14c per pound.

BAILLIE BROS. & CO
42 KING ST. W.
TORONTO.
Members Toronto Stock Exchange
SECURITIES OF
MEXICAN LIGHT & POWER CO.
ELECTRICAL DEVELOPMENT CO.

GRAIN MARKETS QUIET PRICE CHANGES SMALL

Damage Reports Without Influence on Futures at Chicago—Liverpool About Steady.

World Office,
Saturday Evening, April 15.

Liverpool wheat futures closed ⅛d to ¼d lower than on Friday, and corn futures ⅛d lower to ¼d higher.

At Chicago July wheat closed ½c higher than yesterday, July corn ⅛c lower, and July oats ⅛c lower.

Chicago cars: Wheat, 60; contract, 2. Corn, 104, 10. Oats, 68, 20.

Puts and calls, as reported by Ennis & Stoppani, McKinnon Building, Toronto: Milwaukee July wheat—Puts 87¼c to 87⅜c, calls 88⅜c. Milwaukee May corn—Puts 47⅜c to 47½c, calls 48⅛c.

ST. LAWRENCE MARKET.

Receipts of farm produce were light—a few loads of hay, with several lots of dressed hogs, potatoes, apples, and a fair delivery of butter, eggs and poultry.

Hay—Timothy sold at $10 to $12, and mixed at $8 to $9 per ton.

Dressed Hogs—Prices firm at $8.75 to $9 per cwt., with one choice lot at $9.25 per cwt.

Prices for apples and potatoes were about steady at quotations given in table.

Butter—Prices ranged from 25c to 28c per lb., with a few lots to special customers at 30c per lb.

Eggs—Deliveries were large. Prices ranged from 15c to 17c per dozen, the bulk going at about 16c per dozen.

Poultry—Prices unchanged, but firm, at quotations given in table.

Grain—		
Wheat, white, bush.	$1 08	to $....
Wheat, red, bush.	1 06	1 08
Wheat, spring, bush.	1 00	....
Wheat, goose, bush.	0 85½	....
Barley, bush.	0 48	....
Oats, bush.	0 47	0 48
Beans, bush.	0 90	1 00
Rye, bush.	0 75	....
Peas, bush.	0 70	....
Buckwheat, bush.	0 50	....
Hay and Straw—		
Hay, per ton	$8 00	to $12 00
Straw, per ton	10 00	11 00
Straw, loose, per ton	8 00	....
Fruits and Vegetables—		
Apples, per bbl.	$1 50	to $3 00
Potatoes, per bag	0 60	0 65
Cabbage, per doz.	0 40	0 75
Beets, per bag	0 60	....
Cauliflower, per doz.	0 50	0 50
Red carrots, per bag	0 60	0 70
Celery, per doz.	0 50	1 00
Parsnips, per bag	0 75	....
Onions, per bag	2 00	....
Poultry—		
Spring, chickens, per lb.	$0 30	to $0 40
Chickens, last year's, lb.	0 14	0 16
Old fowl, lb.	0 12	0 13
Turkeys, per lb.	0 25	0 28
Dairy Produce—		
Butter, lb. rolls	$0 25	to $0 30
Eggs, new-laid, doz.	0 15	0 17
Fresh Meats—		
Beef, forequarters, cwt.	$5 00	to $6 00
Beef, hindquarters, cwt.	8 00	9 00
Yearling lambs, d's'd	14 00	15 00
Spring lambs, each	4 00	7 00
Mutton, light, cwt.	8 00	9 50
Veals, carcase, each	8 00	10 00
Dressed hogs, cwt.	8 75	9 25

FARM PRODUCE WHOLESALE.

Potatoes, car lots, bag	$0 50	to $0 65
Hay, baled, car lots, ton	7 75	8 00
Straw, baled, car lots, ton	6 25	6 50
Butter, dairy, lb. rolls	0 24	0 26
Butter, large rolls, lb.	0 22	0 23
Butter, tubs, lb.	0 19	0 20
Butter, creamery, lb. rolls	0 26	0 27
Butter, creamery, boxes	0 26	0 27
Butter, bakers', tub	0 15	0 16
Eggs, new-laid