

1918 HERON & CO.

MEMBERS TORONTO STOCK EXCHANGE

4 COLBORNE STREET, - - - - - TORONTO

12TH ANNUAL QUOTATION AND SALES RECORD OF MINING SHARES LISTED ON THE EXCHANGES AND CURB MARKETS

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COMPANY	Capital	Shares Issued	Par Value	Acreage	Dividends Paid or Declared to Dec. 31, 1918	Last Dividend Rate and Date	Total Sales (Shares)	PRICE RANGE			1918			
								High	Low	Last	High	Low	Last	
SILVER														
Adanac	\$2,500,000	2,500,000	\$1.00	60			976,750	1.90	.10	.12	.14 1/2	.06 3/4	.10	
Bailey	5,000,000	4,250,000	1.00	40			249,425	.13 1/2	.00 3/4	.05 3/4	.06	.03	.04 1/2	
Beaver Consolidated	2,000,000	2,000,000	1.00	Leased 362 Owned 40	\$ 650,000.00	April 29, 1918	508,945	.88	.09 1/2	.26	.41 1/2	.22 1/2	.41 3/4	
Buffalo	500,000	1,000,000	.50	40	3,287,000.00	Aug. 16, 1918	3,361	Old 5.00 New 1.05	.50	1.00	1.10	.40	1.00	
Chambers-Ferland	2,500,000	2,312,857	1.00	127			136,860	1.26	.08 1/4	.10	.13 1/2	.09	.10 3/4	
Coniagas	4,000,000	800,000	5.00	40	9,240,000.00	2 1/2 p.c. and b.o.'s 2 1/4 p.c. Nov. 1, 1918	7,152	9.55	3.00	3.25	4.00	2.50	3.25	
Crown Reserve	2,000,000	1,999,957	1.00	23	6,190,849.00	5 p.c. Jan. 15, 1917	141,350	6.00	.20	.24	.32	.16 1/2	.31	
Gifford-Cobalt	4,000,000	4,000,000	.25	20			703,150	.35	.01 1/2	.03 3/4	.04	.01 3/4	.03	
Great Northern	1,500,000	1,500,000	1.00	400			119,800	.24	.02	.05	.05	.03	.03	
Hargraves	2,500,000	2,500,000	1.00	120			1,182,195	.64	.02	.10	.12	.02 1/2	.02 3/4	
Hudson Bay	25,000	7,761	1.00	750	1,940,250.00	300 p.c. Nov. 10, 1914	165	290.00	19.00	35.00	37.00	17.00	25.00	
Kerr Lake	3,000,000	600,000	5.00	57	8,010,000.00	5 p.c. Dec. 15, 1918	4,610	11.00	2.55	5.00	6.25	5.00	5.50	
La Rose	1,500,000	1,500,000	1.00	359	7,505,409.56	2 p.c. April 20, 1918	523,335	8.50	.33	.37	.69	.25	.25	
McKinley-Darragh	2,500,000	2,247,692	1.00	122	5,483,376.54	Jan. 2, 1919	440,335	4.12	.18	.57 1/2	.59	.38	.45	
Mining Corp. of Canada	8,300,250	1,660,050	5.00	186	4,253,798.06	2 1/2 p.c. and b.o.'s 1 1/2 p.c. Dec. 14, 1918	127,525	4.35	3.65	3.75	4.00	2.01	2.40	
Nipissing	6,000,000	1,200,000	5.00	846	19,140,000.00	5 p.c. and b.o.'s 3 p.c. Jan. 20, 1919	27,637	34.25	4.75	8.25	9.30	8.00	8.20	
Ophir-Cobalt	1,500,000	1,350,000	1.00	20			1,079,376	1.75	.04 1/2	.41	.12 1/2	.03 3/4	.04 1/2	
Peterson Lake	3,000,000	2,401,820	1.00	220	462,350.35	1 1/2 p.c. Jan. 2, 1917	416,860	1.00	.05	.11 1/4	.12	.08	.08 1/2	
Temiskaming	2,500,000	2,500,000	1.00	60	2,075,000.00	3 p.c. Jan. 15, 1918	832,205	2.25	.07	.24 1/2	.35 1/2	.24	.31 1/2	
Trethewey	2,000,000	1,000,000	1.00	Leased 45 Owned 80	1,211,998.50	5 p.c. Jan. 2, 1919	149,070	2.85	.09	.12 3/4	.30	.13 1/2	.20	
Wettlaufer	1,500,000	1,416,590	1.00	69.3-10	637,465.50	5 p.c. Oct. 22, 1913	54,136	1.42	.04	.05	.07	.04	.04	
MISCELLANEOUS														
Rockwood Oil and Gas	1,000,000	920,007	1.00	Leased 5,375 Owned 80	17,254.98	1 p.c. Oct. 19, 1918	683,879				.35	.06	.06	
Vacuum Gas and Oil	1,000,000	847,710	1.00	Leased 5,000 Owned 80			148,600	1.35	.06 1/4	.11	.13	.05 1/2	.07	
INACTIVE ISSUES														
Shares traded in during 1918 of inactive issues were as follows: Aladdin, 100; Cobalt Provincial, \$359,960; Foster, \$7,150; Kennebec Con., 163,780; Lorrain, 35,690; National, 14,660; Right-of-Way, 16,800; Rochester, 1,000; Seneca Superior, 2,300; Silver Leaf, 22,500; Shamrock, 3,000; White Reserve, 250; York, 3,000.							729,076							
Dividends paid on shares now inactive							\$3,289,416.95	9,245,797						
GOLD														
Apex	\$ 2,000,000	1,800,009	\$ 1.00	Leased 40 Owned 80			730,700	.28	.00 1/2	.05 3/4	.06 1/2	.02 3/4	.03 1/2	
Boston Creek	2,000,000	1,290,000	1.00	110			63,498	1.39	.25	.48	.38	.16	.34	
Davidson	2,000,000	1,788,684	1.00	120			790,558	.83 1/2	.25	.31	.71	.29	.59	
Dome Extension	3,000,000	3,000,000	1.00	200			762,435	1.00	.01 1/4	.10 1/2	.34	.08	.24 1/2	
Dome Lake	3,000,000	2,750,000	1.00	120			456,648	3.05	.06 3/4	.13 1/2	.30	.10	.18 3/4	
Dome Mines	5,000,000	400,000	10.00	240	\$1,500,000.00	2 1/2 p.c. June 1, 1917	64,124	42.37 1/2	5.85	8.20	15.50	6.00	11.75	
Hattie Gold Mines	2,000,000	1,100,000	1.00	160			133,725				.73 1/2	.40	.42	
Hollinger Consolidated	25,000,000	4,920,000	5.00	440	9,424,000.00	1 p.c. Dec. 31, 1918	143,189	7.69	3.40	4.95	6.38	4.50	6.20	
Kirkland Lake	2,000,000	2,000,000	1.00	362			331,194	.60	.27	.27	.55	.20	.53	
Lake Shore	2,000,000	2,000,000	1.00	160	100,000.00	3 1/2 p.c. Dec. 10, 1918	255,594	.45	.29	.41	1.00	.38	.93	
McIntyre-Porcupine	4,000,000	3,610,283	1.00	347	1,263,597.05	Nov. 30, 1918	1,028,816	2.05	.20	1.42	1.85	1.23	1.78	
Moneta	2,000,000	1,546,100	1.00	120			135,200	.36	.01 1/2	.07 1/2	.14 1/2	.01	.10 1/2	
Newray Mines	3,000,000	1,318,000	1.00	321			1,908,820	1.50	.14	.44	.48	.11	.14	
Porcupine Crown	2,000,000	2,000,000	1.00	40	840,000.00	3 p.c. Jan. 2, 1917	693,645	1.33	.21	.24	.30	.10 3/4	.29 1/2	
Porcupine Vipond	1,500,000	900,000	1.00	120			320,751	.90	.17	.17 1/2	.29	.09	.23 1/2	
Porcupine V. N. T.	3,000,000	2,500,000	1.00	120			97,757	.39 1/2	.16 1/2	.17	.26	.09	.23 3/4	
Preston East Dome	3,000,000	2,500,000	1.00	120			181,001	.57	.01	.02 1/2	.04 3/4	.02	.03 3/4	
Schumacher	2,000,000	1,850,001	1.00	160			90,405	.88 1/2	.39	.40	.42	.16	.33	
Teck-Hughes	2,000,000	2,000,000	1.00	115			220,214	.93	.04	.29	.62	.12	.31	
Thompson-Krist	2,500,000	1,500,000	1.00	120			1,008,795	.46 1/2	.05	.07 3/4	.11 1/2	.04	.06 1/2	
Wasapika	1,000,000	822,676	1.00	120			508,458	.45	.25	.25	.52	.25	.36	
West Dome Consolidated	3,000,000	3,000,000	1.00	200			966,205	.41 1/2	.12	.13 1/2	.19	.07	.16	
INACTIVE ISSUES														
Shares traded in during 1918 of inactive issues were as follows: Dome Consol., 10,500; Eldorado, 108,500; Elliott, 63,216; Foley, 50; Gold Reef, 101,000; Inspiration, 5,300; Keora, 78,000; Laila, 5,000; Pearl Lake, 500; Porc. Bonanza, 5,500; Porc. Gold, 4,500; Porc. Imperial, 508,050; Porc. Tisdale, 85,500; Tough Oakes, 700.							1,036,116							
BRITISH COLUMBIA														
Consol. Mining and Smelting	\$15,000,000	419,098	\$25.00		4,994,106.06	2 1/2 p.c. Jan. 2, 1919	9,620	44.75	24.37 1/2	26.75	25.75	24.37 1/2	24.37 1/2	
							\$91,515,872.55	Total Sales	21,183,265					

CORN MOVEMENT GAINING IMPETUS

Reports From Northern Iowa Tend to Put Bulls at Disadvantage.

Chicago, Jan. 17.—Northern Iowa reports of a free movement of the crop tended today to put the bulls at a disadvantage in the corn market. Prices closed unsettled, 1 cent net lower to 1-4 cent advance with February \$1.35 1/2 to \$1.38 3/4, and May \$1.38 3/4 to \$1.25 1-2. Oats gained 3-8 to 3-4. The outcome in provisions was unchanged to 27 cents higher.

Corn prices fluctuated sharply, and there was rather a broad trade. Many sellers here who were influenced by the Northern Iowa reports did not appear to understand until just before the close that none of the corn from that section was coming to Chicago, and that the prices obtained had been decidedly above the Chicago basis. Authoritative knowledge on the subject, however, brought about a rally just at the finish. Strength which characterized the market at the open-

ing and at various times later seemed to be principally due to advices that focussed attention on the urgency of transatlantic need of big supplies of food. Adverse weather impeding country roads also received a good deal of notice.

Signs of improved demand helped to strengthen oats. Exporters, who were said to be still out of the market. Provisions averaged higher as the result of commission house buying and short covering. The best call was for ribs.

BOARD OF TRADE

Manitoba Wheat (in Store, Fort William, Not including Tax).
No. 1 northern, \$2.24 1/2.
No. 2 northern, \$2.21 1/2.
No. 3 northern, \$2.17 1/2.
No. 4 wheat, \$2.11 1/2.
Manitoba Oats (in Store, Fort William).
No. 2 C.W., 70 1/2c.
No. 3 C.W., 67 1/2c.
Extra No. 1 feed, 68 1/2c.
No. 1 feed, 68 1/2c.
American Corn (Track, Toronto, January Shipment).
No. 3 yellow, \$1.70.
No. 4 yellow, \$1.70.
Ontario Oats (According to Freight Outside).
No. 2 white, 70c to 72c.
No. 3 white, 68c to 70c.
Ontario Wheat (f.o.b. Shipping Points, According to Freight).
No. 1 winter, per car lot, \$2.11 to \$2.22.

LIVE STOCK MARKET

Taken on the whole the week just closed on the Union Stock Yards market has shown a steady to strong trade in cattle of all kinds, especially the heavy butcher steers and heifers and the good to choice feeders. The receipts held during the week were about 8,000 head, of which 3500 were on sale on Monday. The trade opened up quietly on Monday and later gained up considerably with the result that the market may be said to have been steady. There were some who thought the market for medium butcher cattle were from 15c to 20c lower, but this is probably a little higher than the actual situation. A few choice heavy steers sold around \$14 to \$14.50, and good loads of heifers from \$12 to \$12.50, with a good class of butcher cattle selling from \$11.50 to \$12 per cwt. For the balance of the week practically all classes held steady with the exception of common to medium cattle which sold on Wednesday from 25c to 30c lower.

There was a sharp decline in the canners and cutters which sold from 25c to 30c lower. The outlook is for a fairly heavy run on Monday and the impression is that the medium butcher cattle will sell lower. While there are quite a few good cattle coming on the market the general consensus of opinion among the commission houses is that the cattle as a rule are coming very badly; just nicely warmed over, so to speak, and only a general reason for it when grain prices ruled so abnormally high, but the market for grain has eased considerably

and there seems to be no doubt but that strong prices will obtain for the well finished class for a long while to come. However, this is a matter of opinion, and as one of the leading commission houses as one of the leading commission houses this week said in summing up the situation: "It is very hard to tell what the future will do, and the man who is marketing his cattle might be using the best judgment."

Deliveries of sheep and lambs this week have been heavy with the market on Monday and Tuesday holding about steady. On Wednesday with a fair run, the market was a little easier with the prices shading off, and on Thursday the lamb market showed a marked decline from Monday, estimated at from 15c to \$1, some going even further than this. Some good bunches of useful lambs sold at 15c, and as low as \$14.50 said to have been paid. Similarly some extra choice blackface sold as high as 17c, but generally speaking the lighter runs the outlook is thought to be for steady or probably a little higher prices. Choice light weight sheep sold from 14c to 16c, and heavy fat sheep and bucks from 8c to 9c.

The world has from day to day closely followed the hog situation, and there is not much news in the matter. The market is unsettled, but the price paid for hogs was 17c, and 18c to 19c. Drivers throughout the country are keeping very close touch with the commission houses, and the packer plants and will be immediately advised of any change in the situation.

Calves—Receipts, 900; 50c lower, \$5.00 to \$19.00.
Hogs—Receipts, 4,800; steady; heavy, mixed and Yorkers \$17.80; light Yorkers, \$16.25 to \$16.50; pigs, \$16.00 to \$16.25; roughs, \$12.00 to \$15.80; stags, \$10.00 to \$12.50.
Sheep and Lambs—Receipts, 7,000; slow; lambs, \$11.00 to \$15.50; others unchanged.

CHICAGO LIVE STOCK.
Chicago, Jan. 17.—Hogs—Receipts, 25,000; market opened strong to 10 cents higher, closing with advance lost. Bulk of sales \$17.50 to \$17.80; butchers \$17.60 to \$17.90; light \$18.85 to \$17.60; packing, \$18.50 to \$17.50; throw-outs, \$16.00 to \$15.00. Cattle—Receipts, 8,000; best fat cattle and canners strong, others slow.

HIDES AND WOOL.
Prices delivered in Toronto, furnished by John Hallam:
City Hides—City butcher hides, green, flat, 15c; calfskins, green, flat, 30c; wool kip, 20c; horsehides, city take-off, \$6 to \$7; sheep, \$3 to \$4.
Country Markets—Beef hides, flat, cured, 18c to 20c; green, 16c to 17c; season and bob calf, \$3 to \$2.75; horsehides, country take-off, No. 1, \$4 to \$7; No. 2, \$5 to \$6; No. 1 sheep skins, \$2.50 to \$4; horsehair, farmers' stock, \$28 to \$30; city rendered solids, in barrels, 14c to 16c; country solids, in barrels, No. 1, 14c to 16c; cakes, No. 1, 18c to 19c.
Wool—Unwashed fleeces wool as to quality, fine, 50c to 55c. Washed wool, fine, 75c to 80c.

WHOLESALE SUGAR PRICES.
Wholesale quotations to the retail trade on Canadian refined sugar, Toronto delivery (100 lbs):
Acacia granulated \$19.25
St. Lawrence granulated 19.25
Lantic granulated 19.25
Canada Redpath, granulated 19.25
Acacia yellow—No. 1 yellow, differential, 40c; No. 2 yellow, 50c; No. 3 yellow, 60c.
St. Lawrence yellow—No. 1 yellow, differential from granulated, 20c; No. 2 yellow, 40c, and No. 3 yellow, 50c.
Atlantic yellow—No. 1 yellow, differential, 40c; No. 2 yellow, 50c; No. 3 yellow, 60c.

MONTREAL PRODUCE MARKET.
Montreal, Jan. 17.—Cash prices were again easier with little demand from any source for supplies, and business was dull with car lots of No. 3 Canadian western quoted at 56c; No. 3 C.W. at 55c; extra No. 1 feed at 55c; No. 1 feed at 52c; No. 2 feed at 75c; Ontario No. 2 white at 55c, and No. 3 white at 52c per bushel, ex-store.

The feature of the local egg situation is the strong under-tone to the market for cold storage stock.
Oats—Extra No. 1 feed, 55c.
Flour—Manitoba spring wheat patents, new standard grade, \$11.25 to \$11.35.
Rolled oats, bar, 90 lbs., \$4 to \$4.40.
Bran, \$27.25; shorts, \$42.25; middling, \$68 to \$70.
Hay—No. 2, per ton, car lots, \$20 to \$21.
Cheese—Finest easterns, 27c to 28c. Butter—Choice creamery, 51 1/2c to 52c.

THE BO
J. W. Wood, when asked to give his views of the Canadian bond market, said the present year is the most active market in the next ten years, and that many might be made. He said that the present year is the most active market in the next ten years, and that many might be made. He said that the present year is the most active market in the next ten years, and that many might be made.