List Quiet - Specialties

Firm at Week-End.

EDICTS IN COBALTS

Combine to Liven uation-Output w Record.

broker, correspond-and Co., member of ued a special market stocks, which sums er. He says in part d period of extreme ig quotations, with the Cobalt mining being shown in all caused by the conoutput of the better prices of silver, and ends being maintain-mines. They are to-in dividends than the smaller capital, with of these dividends alt and the reduced luction are now to high-grade ore prade and the stead on leaving the came ck of capital are

f ownership dating
tys of the camp and
reasons. Some of
never paid a dividend not for a long period this very heavy tax This royality probably be collected on such a fair chance at

Do not suffer another day with Itching, Bleeding, or Protruding, or Proteining Piles. No surgical operation required, will relieve you at once to you. 60c. a box; all a. Bates & Co. Limited a. Bate

Information

Regina
Brandon
Lethbridge
Saskatoon
Saskatoon
2
Brantford

BANK RECORD

SURE SIGN OF

Bank exchanges this week make by far

Bank exchanges this week make by far the most satisfactory comparison with recent years for many months, the total at all leading cities in the United States, as compiled by Dun's Review, aggregating \$2.603,003,010, a gain as compared with the same week last year of 13 per cent. and with the corresponding week in 1910 of 18.2 per cent. Notwithstanding the fact that comparative quietness prevailed in the leading speculative markets at New York and that sales of stocks were considerably smaller than during the same week in either preceding year, that city reports a gain of 11.7 per cent. over last year and 18.7 per cent. over 1910, which indicates that the large payments thru the banks, as reflected in bank clearings, are mainly due to the broadening activity in general commercial lines. Average daily bank exchanges for the year to date are given below for three vears.

year to date are given below for three years.

 Years:
 1912.
 1914.
 1910.

 August
 .\$443,059,000
 \$421,362,000
 \$82,412,000

 July
 .474,992,000
 461,232,000
 472,946,000

 2nd
 quar.
 .498,706,000
 455,087,000
 472,935,000

 1st
 quar.
 .494,252,000
 479,973,000
 553,799,000

FEWER CARS IDLE

NEW YORK, Aug. 24.-Idle cars

portionate cash reserve as compared with last week. The statement fol-

posits, increase \$2,027,000; circulation;

PROSPERITY

on Brokers. to give unbiased mining compan-Cobalt and Porbefore investing. rried on marginal per cent.

oneham & Co. e wires to our 1-56 Broad Street, ephone Main 2580. Street, Toronto,

P. CANNON BROKER TREET EAST.

& MARVIN change. EN BUILDING. d Cobalt Stooks

quotations on Co-ine Stocks for 1911 equest West & Co. d Stock Exchange. estment Brokers.

onto. BERS & SON d Stock and Mining change.

ORCUPINE STOCKS
edtf Main 3153-2154

CAN & CO ion Stock Exchange

Phone Main 1652

E-Buck and Coleman;

housand ounces to ton. MS FOR SALE.

LEGAL CARDS.

Bank Clearings---C.P.R. Hits the Bumps---N.Y. Market Steady LOMBARD ST.

NEW YORK, Aug. 25.—The London correspondent of The New York Evening Post cables the following comprehensive review of financial conditions:

It is now the general opinion here that all normal economic influences favor immediate return of great commercial activity and prosperity in your country, which nothing can stop except an alarming turn in your domestic problems of a political and social nature. The chief fear is, that after your election excitement shall have subsided, the public mind may again be disturbed by agitation in American politics and labor, similar to what has been witnessed in this country.

C.P.R. Very Weak on Ottawa Reports Regarding Outlook

for Stock Increase—General List Inactive.

MONTREAL, Aug. 24.—Aside from the activity and weakness in Canadian Pacific, the local share market was very dull and values generally thruout the week have been tending towards a lower level with a few exceptions. Heavy Slump in Canadian Issue in Wall St.-General NEW YORK, Aug. 24.—Apart from the extreme weakness of Canadian Pacific, which registered another severe decline on fairly large dealings, there was little of interest in today's narrow and dull stock market. The

week - end, the announcement from Ottawa that the proposed stock increase would in all probability be threshed out on the floor of the house inspiring free liquidation. In Wall-street it was held that so much opposi-tion to the matter had been raised thruout Canada, and parti-cularly in the west, that there was a big possibility of the com-pany being denied the right by parliament to increase their common stock capitalization and thereby pave the way for future "melon cuttings." In the New York Stock Market, where the selling was chiefly brought about, the price dropped nearly five points on Saturday, reaching 270% against 275%, the closing quotation the previous day.

NEW CANNING COMPANY

NEW YORK, Aug. 24.—The statement of the actual condition of clearing house banks for the week shows that the banks hold \$15,345,900 reserve in excess of legal requirements. This is a decrease of \$5,206,100 in the proportionate.

with last week. The statement follows:

Daily average—Loans, increase \$43.000; specie, decrease \$2,649,000; legal tenders, decrease \$1,362,000; net deposits, increase \$2,027,000; airculation of the statement of the statement

Apart from December 1 to 10 days and 10 da

The desture of the stock markets.

The feature of the stock markets and continues in rubber shares and African gold mines. If this shares and African gold mines. If this shares and African gold mines. If this continues, it will be of great assistance to other branches of the market. It is feared, however, that the reasembling of parliament in October, and your election, may occasion a general reaction, which probably will have been action, which probably will have been action, which probably will have been the same roads for the overly satisfactors. Whatever the intermediate devalopments, it is difficult to believe in easy money conditions in face of the world-wide trade activity, deficient European harvests, and constant for eigh borrowing.

Our own economic position, as auticum begins, is impaired by the prospect of the best harvest in years, pack of the best harvest in years, pack of the best harvest in years, pack of the best harvest in years, beauting gold to Egypt. But the final sending gold to Egypt. But the final etermining factor in international finance will be the American situation.

C.R.R. HITS BUMPS

Canadian Pacific hit the bumps in the stock market at the week- end, the announcement street. The stock market at the week- end, the announcement street. The street of the stock market at the week- end, the announcement street. The first two weeks of August a gain of the first two weeks of August a gain of the first two weeks of August a gain of the first two weeks of August and the first two weeks of

STEEL THE FAVORITE

James McGann in his weekly market letter says in part: United States Steel made a new high record for the year. This stock is the safest stock on the New York list to-day to trade in and from the sound condition of the business doing in the steel trade the business doing in the steel trade has a far greater opportunity to advance than it has to go lower. You can buy U. S. Steel stock to-day very safely for at least several points advance, either for speculation or investment. There is no business in the United States at the present time 2nd that has the future of the U. S. that has the future of the U.S. Steel

DIVIDEND NOTICES.

Bank of Toronto

DIVIDEND NO. 124.

THOS, F. HOW.

General Manager.

The Bank of Toronto, Toronto,
July 24th, 1912.

BANK OF MONTREAL

(ESTABLISHED 1875). HEAD OFFICE, TORONTO.

MONTREAL STOCKS

COTTON MARKET.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market

Liverpool Cotton.

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 135tf

THE STOCK MARKETS

MARKET HOLIDAYS

The Toronto Stock Exchange and he local mining markets were closed all day Saturday in accordance with he customary mid-summer custom. The London, Eng., exchange also observed a holiday.

WEEK'S RECORD IN

WEEK'S RECORD IN

TOPONTO MARKET

Open. High. Low. Ca. Sec. 27442 2708, 27244

Dom. I. pref. 106

Dom. Steel Cp 66 66 65% 66

Dom. Tex., pr 103

Mt. L.H. & Power ... 235% 2354/2 235 235

N.S. Steel & Coal ... 91

The following tabulation shows the Span. River... 61 Course of prices for the leading securi-

series antitle rue	pers	r we	en, a	na ro	488
riod from Jan. 1					
A second second second	Pa	st w	k. 3	r. to	da
Stocks-	Hi	gh. I	LOW.	High.	lo
ack Lake pref .		1		33	2000
art F. N		11614			10
do. pref	000	118		1191/4	
n. Bread		36	35	391/	21
ment		2014	2914	2134	24
ty Dairy		53	52	6114	45
lo pref		10014	100	10914	-
nsumers' Gas		195	1048	104	100
P. R		27014	9758/	2024	
m. Iron Corp					227
m. Steel, pf	• • •	10072	100%		
m. Telegraph		100	* **	1071/2	
uluth Superior		75%		801/2	
neral Electric		114	113		107
comotive		58	50	51	28
lo. pref		96	95%	96	83
ackay		89%	89	921/2	75
lo. pref		70		711/4	
aple Leaf		69		73	61
lo. pref				103	95
xican L. & P			96	1031/4	80
PORTE STATE OF THE PROPERTY OF	Mark Control	004	HIMMON LANC	78	200

LIVERPOOL, Aug. 24.—Cotton—Futures closed quiet: August, 6.42d; Aug. Sept., 6.34½d; Sept.-Oct., 6.30½d; Oct.-Nov., 6.17d; Nov.-Dec., 6.12½d; Dec.-Jan., 6.12d; Jan.-Feb., 6.13d; Feb.-March, 6.14d; Mch.-April, 6.15½d; April-May, 6.15½d; May-June, 6.17½d; June-July, 6.17d; July-Oct., 6.16½d.

4 Or	en. F	ligh.	Low.	Close.	Sale
hiso Or	108%	108%	108%	108%	50
& Ohio R. T					
P. R	92	921/8	92	9248	60
c., Mil. &	210.3	210/2	210%	212	14,30
Paul	106	10614	146	10614	1,20
C. & N. W.	141				10
e	371/4	371/4	361/4	37	1,10
Nor. pr	1394	1391/4	138%	138%	: 80
Nor. pr er Met. pr	5946	591/4	591/8	591/4	20
er Met	20			***	30
C. South	874	120	144		40
ilgh Val	1493/	1803/	16914	16954	50
& N	1671/	16714	167	167	40
& West	383/	38%	281/4	381/4	40
& West	118				20
rth. Pac	1281/2	1281/2	128	128	1,40
nna	124%	124%	124%	124%	36
k Island	169%	1693	169	169	1,60
k Island	23%	•••	•••	•••	20
L. & S. F.,	2514				10
ith. Pac	11156	11156	11136	11156	40
th. Ry	30%	30%	301/2	301/2	60
o. · pref.	7976		March Address		10
on Pac	1711/8	1711/4	170%	1711/8	5,60
~1 C	Indi	stria	S-	00	
al. Cop Beet S er. Can	88	88	81%	772	6,40
er. Can	40	12%	1298	1278	60
	44	***			00

NEW YORK, Aug. 24.—Idle cars during the fortnight ended Aug. 15, decreased 12,600, the most marked decreased 12,600, the most marked decrease peing in the middle west. Idle cars now total 56,314 as compared with 68,922 on July 28, and 64,024 on July 4.

BANK STATEMENT

C. P. R. EARNINGS.

NOTICE is hereby given that a Dividend of Two and Three-quarters Per Cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches, on and after the 3rd day of September next, to Sharening house banks for the week shows that—the banks hold \$15,345,900 reserve in greater than the banks hold \$15,345,900 reserve in greater that all their plants are now the point to all parts of the Dominion. The company recently erected factories at various centres in Ontario.

C. P. R. EARNINGS.

MONTREAL, Aug. 24.—C.P.R. earnings for week ending Aug. 21, \$2,694,000; increase, \$427,000.

MONTREAL, Aug. 24.—C.P.R. earnings for week ending Aug. 21, \$2,694,000; increase of \$5,206,100 in the proportionate case of \$5,206,100 in the propo

Peo. Gas. 116%
Pitts. Coal 24½
Pitts. Coal 24½
Ray Cop. 21% 21% 21% 21%
Rep. I. & S pr 91½
Tenn. Cop. 44½
U. S. Steel. 73% 74 73% 74
do. pref. 118
Utah Cop. 65½ 66¼ 65½ 66¼
Vir. Car Ch. 45% 45¼ 48 48
West. Mfg. 87% 87% 87%
Total sales, 104,700 shares.

conters, decrease \$1,362,000; excess 13,862,000; circulation; decrease \$55,000; excess lawful reserve \$18,136,150; decrease \$55,000; excess \$6,572,000; legal 46,000; specie, decrease \$6,572,000; legal tenders, decrease \$8,01,000; circulation, decrease \$137,000; excess lawful reserve \$15,345, 500; excess \$2,000; excess lawful reserve \$15,345, 500; exces

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000. Rest, \$12,500,000

Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world.

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

HERON & CO.

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FINLEY BARRELL & CO. Members All Leading Exchanges. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

BIG STEEL OPERATOR NOW A BANKRUPT

NEW YORK, Aug., 24. Franklin A. Umsted, who organized a \$15,000,000 steel company in 1903 to fight U. S. Steel Corporation, has filed petition in bankruptcy in U. S. district court of Chicago, with habilities of \$1,551,860 and assets of \$210. Umsted planned to combine all available independent Iron property.

LYON & PLUMMER Members Toronto Stock Exchange. 21 Melinda St. , Phone 7978-9

JOHN STARK & CO. STOCKS AND BONDS INVESTMENT AGENTS.

26 Toronto Street. ed

Toronto. Write for market letter on New York stocks. ed7tf

Exhibition Visitors

M ADISON SQUARE GARDEN, New York, America's biggest enclosed amphitheatre, was crowded for a week last Winter by visitors from all parts of the United States and Canada. They had traveled thousands of miles to see the latest marvels in the use of that pewdery, slate-grey substance which has given this twentieth century the name "Cament Age." There was first a stone age; then the iron age; modern process made the steel age.

And now we're living in the early part of the Cement Age. Hundreds of elaborate exhibits in Madison Square Garden portrayed the different uses in which cement and concrete is employed. It was an exhibit worth traveling long distances to see. The writer spent the week "seeing," and then had to leave, feeling that he had not seen it all. There was one display in particular that attracted more attention, perhaps, than any other at the New York Cement Show. That display in one of the features

Cement Exhibits

Toronto National Exhibition

7 Every visitor to the Exhibition will find our two exhibits intensely interesting, as well as highly instructive. Both will be in charge of our Information Department, which will gladly give all enquirers any desired

information about the mixing, placing, or use of concrete for any purpose. Illustrated lectures on the use of concrete will be another interesting feature. Admission to these lectures.

as well as to the exhibits proper, is

There are two Exhibits-Be sure you see both

The Information Department Booth is in Manufacturers' Annex (in the Grand Stand), and the Demonstration Tent is just behind the Art Building, beside

Machinery Hall. The Booth in Manufacturers'

Annex contains an interesting exhibit illustrating the possibilities of concrete for every conceivable purpose, including farm and city home improvements, roads, bridges, buildings, etc.

In the Tent will be given daily demonstrations and lectures on the mixing, placing, and uses of concrete.
You are cordially invited to come, see, and ask
questions. Clip out the little coupon below and put it
in your pecket, so you won't forget where these exhibits

Canada Cement Company Limited

Montreal [Dealers all over Canada] Winnipeg Calgary

ELL, Barristers, Solicies, etc., Temple Building, 's Block, South Porcus

for sale in Playfall Free gold found in ply Judson McCarthy North, Hamilton, Dunnville, Ont.