

2.—Transfers of stock shall be made in the form following :

I of for the value received from
 of do hereby bargain, sell, and transfer to the said
 shares of the stock of the Canada Plumbago Company,
 to hold to him the said heirs, executors, curators, adminis-
 trators, and assigns, subject to the same rules and orders and on the
 same conditions that I held the same immediately before the execution
 hereof, and I, the said do hereby agree to accept of the
 said shares subject to the same rules, orders, and conditions.

Witness our hands and seals, this day of
 in the year 18

Signature,

Signature,

3.—No transfer of stock shall be valid as between the Company and the proprietor thereof until the same shall have been recorded in the books of the Company, and the scrip certificate held by the transferor shall have been surrendered to the Company; and no transfer of a share or shares shall be recorded in the books, nor in any way recognised by the Company, until all calls due (with interest thereon, if any,) shall have been paid, except in the case of shares forfeited for nonpayment of calls.

ART. IX.—CALLS.

1.—Whenever the Directors shall see fit to make a call upon that portion of the stock of the Company, which shall not have been paid in full, notice of such call shall be given by advertisement in the Official Gazette, and in one or more of the newspapers published in the city of Montreal, and such advertisement shall state the amount of such call, also the place and time of payment, which shall be at least thirty days subsequent to the first insertion of such notice.

2.—Should any Stockholder refuse or neglect to pay such call on his, her, or their shares at the time required by public notice as aforesaid, it shall be lawful for the Directors (without any previous formalities, other than thirty days of public notice of their intention, and a written notice addressed through the post office to the party in default or his representative, at their domicile, as mentioned in the books of the Company, but without the Company being responsible for any error or other cause from which such notice might not have