

QUIZ QUESTIONS

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352. What is the relation between such a fall and the rate of interest?

353. What are the characteristics of the National debt of the United States? Where are Canadian bonds largely held?

354. Describe the terminable annuity system.

355. Explain the methods of conversion and redemption of public debts.

356. Discuss the question of state monopolies.

357. What is the bearing of the law of substitution upon state monopolies? Illustrate. Indicate the economic limits of state and private monopolies. Does state monopoly as applied to public services always obviate the difficulties which arise in the performance of these services by joint stock companies?

CHAPTER V

358. Distinguish between the financial powers of the Federal Government and of the several states of the Union. Distinguish between the financial powers of the Dominion Government and of the Provincial Government.

359. Under what circumstances was Ontario driven into the taxation of corporations and the imposition of succession duties?

360. What kind of a tax is the corporation tax?

361. Discuss the question of prison labor from an economic point of view.

362. Compare municipal taxation in Canada and United States to similar taxation in Europe.

363. Discuss the policy of exemption of ecclesiastical and educational property from taxation.