

VI.

Short Loans.

Persons desirous of becoming shareholders for the purpose of obtaining an advance for a shorter time than that indicated by the "Tables," may subscribe for shares in any month subsequent to the first, upon payment of such special entrance fee as may be agreed upon, and shall receive in respect of such shares the amount as indicated in column B. of the table calculated on the rate of interest agreed to be paid him opposite the month in which such shares are subscribed, and shall thenceforth pay the regular monthly subscription according to said rate of interest, and other payments on said shares, until such shares are fully realized.

VII.

Security for Moneys advanced.

a When an application has been duly made by any person requiring an advance, he shall at once give notice of the nature and situation of the property intended to be offered for the security thereof to the Secretary, who shall forthwith transmit the same to the Surveyor, when directed by the Board to do so; and the Surveyor shall, after the receipt thereof, examine the property mentioned in such notice, and make a report thereon; and when the Board shall be satisfied that the property so offered as aforesaid is a sufficient security to the Society, and that a satisfactory title can be made thereto, they shall direct the Trustees to pay such Shareholder, or person desirous of becoming a Shareholder, the sum or sums of money which have been awarded to him, on his executing and registering a mortgage of said property to said Trustees and on executing in addition thereto any Bond or other instrument or instruments that may be deemed necessary.

b If previous to any monthly meeting a shareholder is desirous of ascertaining the amount which the Board would be willing to advance on certain property, or, if any Shareholder who has obtained an advance of money on his shares on security of property, is at a future period of the Society desirous of obtaining a further advance of money on subscribing for additional shares, and giving security by way of Mortgage, Bond or further charge (upon the same terms, covenants and conditions) on the property already mortgaged, the Directors shall, after considering said application, and referring the same to the Surveyor, if necessary, communicate to such Shareholder, or person desirous of becoming a Shareholder, the amount they will deem proper to advance on such premises, the applicant first paying the costs of such examination and report.

c Whenever any property mortgaged to the Society shall be subject to any ground rent, the Shareholder to whom the property