

ages of importance, such as metropolitan expenditures, Naval or Military establishments, transhipment of produce and merchandize, &c. The latter, however, are all subordinate to the two sources first indicated; and of these two, I feel inclined to give a preference to MANUFACTURING FACILITIES—by which phrase I mean to imply, the possession of what is usually denominated in this country, WATER-POWER, and in the United States, WATER-PRIVILEGES, combined with a location favorable to their developement, and successful use.

A town solely depending on the trade of a definite extent of rich and well tilled country soon reaches a certain point in the road to prosperity at which it may long continue almost stationary.

On the other hand, a town, enjoying manufacturing facilities knows no limits to its progress in a flourishing trade, but such as may be prescribed by the extent of its capital, its productive energy, and its commercial enterprize.

Now the town of Kingston, although not situated in a barren desert, nor verging (as some of our desponding souls would insinuate) to the mournful desolation of the ruined Palmyra, or the deserted Baalbec, cannot be said to possess the advantage of a very extensive tract of fertile and well cultivated land in its immediate vicinage, of which it is the sole mart. The Country once dependent on it reach-