

Sections 9 and 10 are as follows:—

"9. The Commission may borrow from time to time on debentures of the Commission bearing interest at a rate to be approved by the Governor in Council,—which debentures the Commission is hereby authorized to issue,—such sum or sums of money not exceeding on the whole two hundred and fifty thousand dollars as are required to enable the Commission to purchase land or to carry into effect any scheme of improvements and undertakings requiring a larger outlay than is available out of the actual income of the Commission or for both purposes: Provided always that no moneys shall be borrowed by the Commission except with the previous consent of the Governor in Council.

"10. No debentures shall be issued by the Commission for a period extending beyond the first day of July one thousand nine hundred and forty-two; and the debentures issued under the authority of this Act shall be paid and redeemed by the Commission in equal annual instalments, beginning at the expiration of one year from the date of issue thereof, so that the total amount of the debentures so issued shall be fully paid and redeemed on or before the said first day of July one thousand nine hundred and forty-two."

The purpose of the amendments is to enable the Commission to complete the scheme of improvement to be known as "Confederation Park," and to make more adequate provision for meeting the future needs of the Commission.

Section 11 reads as follows:—

"11. The principal of the debentures issued under this Act, and the interest thereon, shall be a first charge and lien upon the income of the Commission from whatever source derived, and the Commission shall each year set apart and appropriate such amount of its income as is required to pay and discharge the principal and interest of such debentures as fall due and become payable during that year. The word "year" in this section means the period beginning on the first day of July in any year and ending on the thirtieth day of June in the next year."