

Canada has ever organized in Latin America. Jaime Serra and I will be there to open it, and I hope some of you will attend.

The range of Canadian products is truly diverse. Mexicans have recently become very familiar with one product originating in Canada. Canada's Northern Telecom, a world leader in telecommunications, has recently expanded its offices to significantly assist your national telecommunications services. It will offer local training and provide up-to-date troubleshooting services. Earlier this year, Canada's Export Development Corporation set up a \$500-million line of credit for purchase of Canadian oil and gas services and equipment. The Canadian oil industry's exploration and development technology is second to none in the world. In addition, years of work in the rigorous conditions of the Beaufort Sea in Canada's North and the Atlantic Ocean have given Canadian companies a wealth of experience in off-shore conditions. Yesterday, I announced the sale to Mexico of Canadair passenger jets and Canadian-designed industrial boilers. These are representative of the kind of knowledge-intensive products Canadian companies have on offer.

Telecommunications, transportation equipment, waste management services, oil and gas equipment, film projection technology and machine parts built to the finest specifications -- these are but some of the goods and services in which Canadian companies excel. Canadians are, of course, also buying an increasing number of Mexican products. Many Mexican businesses are finding good markets in Canada, not least in our auto and electronics sectors. Parts produced here in Mexico are helping to make our industry in Canada more competitive worldwide. The growth in trade between Mexico and Canada since the mid-1980s represents just a sample of what can be achieved under a successful NAFTA.

So when visiting Canada Expo 92 in Monterrey in January, you will find Canadian businesses there looking for partners in Mexico that already know the lay of the land here. Canadian firms in Monterrey will be eager to find businesses that can use or market their products, technologies and services. In turn, if you go to Monterrey, you will be able to get acquainted with Canadian firms that can help you crack the Canadian market. Through such strategic partnerships, we can help each other become more competitive and more prosperous. The capacity of our economies to compete in today's global market will be that much greater. Under a NAFTA, each of the three economies will be more vigorous, outward-looking and ready to tackle the important economic challenges posed in a highly competitive world.

Canada is eager for closer relations with your country. Through occasions like this, we are getting to know each other better. We are finding more ways to co-operate. Together we will increase our trade and investment. We will find innovative ways to create new products and services. Together we will share in a prosperous North American future.