

## MARKET ACCESS

### Canadian Objectives in MTN

- . substantial reduction in tariff and non-tariff restrictions, particularly those affecting resource-based products
- . enhanced security of access through binding of tariffs and non-tariff barriers against further increases
- . to open up restrictive government procurement

### Achievements at Mid-Term Review

#### Tariffs:

- agreement on overall target for reductions of 35% - 40%, with gradual phasing
- agreement that there will be a substantial increase in bindings
- agreement to seek substantial reduction or elimination of high tariffs, tariff peaks, tariff escalation and low tariffs

#### Non Tariff Measures:

- agreement that trade liberalization should be substantial, building on existing Non-Tariff Measure Codes (e.g. Government Procurement and Technical Barriers to Trade)

#### Natural Resource-Based Products:

- liberalization of processed and semi-processed products

#### Textiles and Clothing

- to begin negotiations on modalities for new trade regime under GATT after expiry of current MFA
- preserve resource to existing MFA while negotiations underway

#### Tropical Products:

- package of tariff concessions by all major countries of benefit to developing countries
- Canadian contribution covers annual imports of some \$150 million. Once Canadian offer implemented, over 98% of Canada's \$1.2 billion of imports of tropical products will enter duty free or at special concessions rates