

WE SIMPLY CANNOT FINANCE BOTH MASSIVE PUBLIC  
SECTOR DEFICITS AND THE RECAPITALIZATION OF THE CANADIAN  
PRIVATE SECTOR.

CLEARLY, THERE CAN BE NO DRASTIC REDUCTION IN THE  
DEFICIT UNTIL INTEREST RATES ARE LOWER AND THE COUNTRY GETS  
BACK TO WORK.

MASSIVE CUTS NOW WOULD GUARANTEE A RECESSION.

HOWEVER, WE BELIEVE THERE ARE STEPS WHICH CAN AND  
SHOULD BE TAKEN REGARDLESS OF THE LEVEL OF THE DEFICIT.

FIRST, WE WILL HAVE TO LOWER THE OVERHEAD COSTS  
OF GOVERNMENT CAUSED BY EXCESSIVE DUPLICATION, WASTE AND  
MISMANAGEMENT.

TO BEGIN THIS PROCESS, THE PRIME MINISTER HAS  
ALREADY CREATED A TASK FORCE OF SENIOR MINISTERS, TO BE  
CHAired BY THE DEPUTY PRIME MINISTER.