

and insurance for Canadian investments abroad. At present it has committed \$183 million to Brazil.

We do not expect our co-operation to be only in one direction. The Canadian market remains one of the most open in the world and we are prepared in the multilateral trade negotiations to agree to further liberalization. Moreover our general preference scheme provides special tariffs on a wide range of your goods.

We hope that, on your side, you will take our interests into accounts in developing your economic policies. We hope that you will help us adapt to the new reality of co-operative ventures with Brazilian companies. We hope that you will encourage Canadian consulting firms to contribute their experience and their technology to the development of your vast frontier.

We intend to pursue these economic themes further in our discussions with your business leaders in Sao Paulo and Rio. Here in Brasilia we are looking forward to discussions with you on the ways in which we can develop the whole range of our bilateral relations, both political and economic.

If we bear in mind our mutual interests and if we become fully aware of each other's capacities, we can do great things together, for, in our similarities and our differences, we balance each other admirably. The principal purpose of this visit is to tell you that we are willing to make the effort.