

as well. And everything should be done to take the necessary action at the lowest possible costs, that is in a cost-effective manner.

(2) The costs and economic impacts a Party will have to accept will be an important element. This will require careful consideration of how to achieve equitable and appropriate contributions by each Annex I Party to the global effort.

### **Character of objectives**

The character of the quantified emission limitation and reduction objectives in the protocol is important. The Berlin Mandate specifies that both policies and measures as well as quantified objectives should be included. The task is serious, so the protocol cannot be built on good intentions alone. It is the result that counts - the result in terms of controlling emissions of greenhouse gases. And that can only be achieved through binding commitments to introduce policies and measures in the context of quantified limitation and reduction objectives.

---