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WORLD TRADE AND WORLD PEACE

In a statement to the Second Committee of the United Nations on October 22, the Canadian representative, Senator F.M. Blois, quoted as his text a sentence from the address of the Secretary of State for External Affairs, Mr. Green, to the General Assembly on September 25: "The economic and social work of the United Nations goes along so quietly that it does not always receive the public attention it deserves, and yet success in raising living standards in the less-developed areas and in expending and stabilizing world trade may, in the long run, determine the question of war or peace". Senator Blois went on as follows:

"...Canada has from the beginning given active support in United Nations bodies to efforts in the economic and social field, and my Government believes that the United Nations has a continuing and effective role to play. We recognize, of course, that some problems more than others lend themselves to effective action in the United Nations forum.... Few, if any, countries have more interest in world trade than Canada. Canadians have actively supported international action to expand world trade on a multilateral basis and to establish specialized institutions such as the IMF and the GATT for this purpose. We recognize that problems of international trade are, if anything, becoming more complex and challenging. Canada continues to stand ready to work with others to find solutions to these problems.

A U.S. TRADE INITIATIVE

"In this connection we welcome the signature by President Kennedy of the Trade Expansion Act, which will provide a basis for United States leadership

in worldwide efforts to achieve an expanded world trade. The Canadian Government will, of course, participate fully in these new efforts. In this connection the Prime Minister of Canada...sent a message to the President on October 11 expressing the views of the Canadian Government in the following words:

'Dear Mr. President,

With the enactment of the Trade Expansion Act, I wish to let you know that the Canadian Government welcomes this important development in United States trade policy which holds out promise for significant progress in the expansion of world trade on a multilateral basis. This is indeed an historic accomplishment.

At the Commonwealth Prime Minister's conference in London last month, I proposed that all like-minded nations should meet at an early date to consider how the great problems of trade facing us today can be dealt with to the mutual advantage of all. I would like to follow up this general proposal with a specific suggestion for an early meeting on these matters. It is vitally important that we find effective ways as soon as possible for dealing with these complex and urgent trade problems. It appears that the most convenient way of arranging such a meeting would be to discuss these broad trade questions at a meeting of Ministers.

The Canadian Government looks forward to participating fully in these efforts and to working with the United States and other nations to achieve the objectives which we hold in common. It is our conviction that the opportunities now opened up for wider co-operation in trade and economic relations

(Over)