

AGREEMENT REVISING AND RENEWING
THE INTERNATIONAL WHEAT AGREEMENT

The Governments signatory to this Agreement,

Considering that the International Wheat Agreement which was opened for signature at Washington on March 23, 1949⁽¹⁾ was entered into in order to overcome the serious hardship caused to producers and consumers by burdensome surpluses and critical shortages of wheat, and

Considering that it is desirable that the International Wheat Agreement be renewed, with certain modifications, for a further period, and

Having decided to conclude for that purpose this Agreement revising and renewing the International Wheat Agreement,

Have agreed as follows:

PART I - GENERAL

ARTICLE I

Objectives

The objectives of this Agreement are to assure supplies of wheat to importing countries and markets for wheat to exporting countries at equitable and stable prices.

⁽¹⁾Treaty Series 1949, No. 10