Implementation

Once financing is arranged, the borrowing country proceeds with the project as quickly as possible, selecting consultants, contractors and suppliers through an international call for tenders. The Bank personnel (in the departments of country programs and in the project departments) monitor progress of the project to ensure that acquisition of goods and services conforms to Bank guidelines, as set out in the loan agreement, and that the borrower has set fair conditions for all firms submitting bids. When the loan conditions have been met and as work progresses, the Bank makes disbursements according to terms of the loan agreement.

Finally, it should be noted that while the Bank follows the principle of international calls for tender when awarding contracts, there are certain variations in its application, for instance:

- In an effort to increase participation of African firms in Bank-financed contracts, preference amounting to up to 15 per cent may be allocated to local companies in evaluating bids. Therefore, your competitiveness could be enhanced by forming a local partnership for the project.
- Calls for tenders for supplies are in many small lots, effectively favouring participation by specialized manufacturers and local small- and medium-sized businesses.
- In some sectors where supply is specialized or concentrated, companies may be contacted directly.