

1981 - Three Twin Otter aircraft from the de Havilland Aircraft of Canada

\$3.9 million to Aero Pelican Intercity Commuter Air Services Pty.

1981 - Oilfield drilling equipment from Dreco Ltd.

\$6.04 million - to Petroleum Drilling Services (Australia) Pty. Ltd.

In September 1980, EDC signed a one-year, renewable U.S. \$10 million line of credit with the Australian Industry Development Corporation (AIDC) to finance up to 85 per cent of the sale price of Canadian goods and services. The line of credit is intended to help Canadian exporters competing for sales in Australia by providing the Australian buyer with an accessible credit facility through the AIDC. The corporation is wholly owned by the Australian government. It was set up to serve as a source of funding for the development of domestic industry and to provide Australian ownership and control of industrial and resource projects. The availability of project financing from international financing institutions such as the Asian Development Bank and the World Bank has not yet been a factor in Canadian trade development with Australia.