

BOND SALES IN CANADA AND UNITED STATES.

\$17,285,028 of Municipal bonds were sold in Canada during the first four months of the year, while during the same period, the United States bought \$20,374,872.

During the first four months bank loans increased from \$35,952,805 to \$43,031,360.

Last year during the same period Canada bought \$22,320,357, United States \$1,843,000, London \$26,231,000.

A SHARP COMPARISON.

The following figures, taken from a paper recently read before the Insurance Institute of Toronto, show how high the per capita fire losses of Canadian cities are compared with those of English cities:

Hamilton	\$1.88
Vancouver	4.45
Calgary95
Regina	3.47
Halifax	6.66
Toronto	2.45
Brantford	1.98
Winnipeg	3.88
London, Ont.	1.05
Saskatoon	6.85
London	0.46
Glasgow76
Birmingham48
Manchester55
Sheffield57
Leeds	1.26
Belfast09
Bristol15
Edinburgh21
Dublin42

BUILDING PERMITS IN WELLAND, ONT., 1st JUNE, 1915.

Building permits for month of May this year \$25,841, last year, \$45,697; total for year to end of above month is \$80,873; total for corresponding period last year, \$201,892.

... THE ...

BANK OF OTTAWA

ESTABLISHED 1874

Capital Paid-up	-	\$4,000,000
Rest	-	\$4,750,000
Total Assets over	-	\$50,000,000

Head Office - **Ottawa, Can.**

It is hard to realise what Macaulay called "the present value of a distant advantage." This is seen in the way so many persons neglect to save money in days of prosperity to make provision for a future day of need.

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IMPERIAL BANK OF CANADA

CAPITAL PAID UP.....\$7,000,000.00
RESERVE FUND.....7,000,000.00

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Caledon East	Ottawa		Lethbridge
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Cottam	Port Arthur	Portage la Prairie	Wetaaskiwin
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Elk Lake	Port Robinson		
Essex	Preston		British Col'ba
Fergus	Ridgeway	Saskatchewan	
Fonthill	Saulte Ste.	Balgonic	Athelmar
Fort William	Marie (3)	Broadview	Arrowhead
Galt	Sth. Porcupine	Fort Qu'Appelle	Chase
Hamilton	Sth. Woodalee	Hague	Cranbrook
Harrow	St. Catharines (3)	Kandahar	Fernie
Humberstone	St. Thomas (2)	Mooseaw	Golden
Ingersoll	St. Davids	Nth. Battleford	Kamloops
Jordan	Sparta	Prince Albert	Nelson
Vineland	Thessalon	Regina	Natal
Kenora	Timmins	Rosthern	Revelstoke
Listowel	Toronto (17)	Saskatoon	Vancouver (4)
London	Welland (2)	Wilkie	Victoria (2)
Marshallville	Woodstock	Wynyard	

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