

The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - \$15,000,000
Reserve Fund - - - 13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
JOHN AIRD - - - - - General Manager
H. V. F. JONES - - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

THE Merchants' Bank of Canada

ESTABLISHED 1864

HEAD OFFICE, MONTREAL

Paid-up Capital - - \$7,000,000
Reserve Fund - - - \$7,248,134

President.....Sir H. Montagu Allan
Vice-President.....K. W. Blackwell
E. F. Hebden, Managing Director.
D. C. Macarow, General Manager.
T. E. Merrett, Superintendent and Chief Inspector.

211 Branches in Canada, extending from the Atlantic to the Pacific.

Agents in Great Britain: The London Joint Stock Bank, Ltd.; The Royal Bank of Scotland.

New York Agency.....63 and 65 Wall Street

General Banking Business Transacted Savings Departments at all Branches

Deposits received of One Dollar and upwards, and interest allowed at 3 per cent. per annum.

VANCOUVER, B. C.

Granville and Pender Streets.....G. S. HARRISON, Mgr.
Hastings and Carrall Streets.....G. N. STACEY, Mgr.

the shovel reducing the operating costs in this part of the mine.

The British Columbia Copper Company, which operates the Mother Lode mine at Deadwood and a smelter at Greenwood, was, in former years, another large producer of copper in the Boundary District. During the last two years, however, this company's production has declined very materially. At the smelter one furnace was operated during the last half of 1915 and a production of about 1,340,000 lb. of copper was made.

The following table shows the production of the various districts for the years 1914 and 1915:—

	1914.	1915.
Boundary District	16,428,959 lb.	17,402,662 lb.
Rossland District	3,779,830 lb.	4,651,681 lb.
Coast, Omineca & Cassiar Dist..	24,199,621 lb.	34,516,957 lb.
Yale-Kamloops District	586,764 lb.	295,164 lb.
Nelson and other districts.....	586,764 lb.	51,941 lb.
	45,009,699 lb.	56,918,405 lb.

The gross production of coal in 1915 was 1,972,580 long tons, of which 361,451 tons was made into coke, leaving the net production at 1,611,129 tons. These figures show a decrease, as compared with 1914, of 193,848 tons gross and of 199,838 tons net. The quantity of coke made was 245,871 tons, which is an increase of about 11,294 tons as compared with 1914. For purposes of comparison the following table is shown:—

(Tons, 2,240 lb.)—	1913.	1914.	1915.
Coal, gross	2,570,760	2,166,428	1,927,580
Less made into coke	433,277	355,461	361,451
Coal, net	2,137,483	1,810,967	1,611,129
Coke made	286,045	234,577	245,871

These figures indicate a serious decrease, which is, however, only temporary, being mainly attributable to the European war.

Summarizing the Provincial production of coal, the following table shows the output:—

(Tons, 2,240 lb.)—	1913.	1914.	1915.
Vancouver Island mines	973,493	1,072,314	1,020,942
Nicola & Similkameen mines	265,542	138,931	99,066
Crowsnest mines	1,331,725	955,183	852,572
Total quantity of coal mined	2,570,760	2,166,428	1,927,580
Less made into coke.....	433,277	355,461	361,451
Net quantity coal produced..	2,137,483	1,810,967	1,611,129

CANADIAN EXPORTS OF SHINGLES TO U. S.

A total of 152,524,000 shingles were imported into the United States from Canada during June. These were valued at \$337,722. The month's imports were slightly less than during the corresponding month last year, when 165,694,000 shingles valued at \$338,175 were imported. The comparative figures would indicate a relatively higher market value for shingles during June, 1916, than during June, 1915, undoubtedly due to Rite-Grade advertising.

For the twelve months ending with June a total of 1,769,333,000 shingles valued at \$3,593,696 were imported from Canada, whereas the importations for the same twelve months of last year, 1,487,116,000 shingles, valued at \$3,104,698, were imported.

For the corresponding twelve months in 1912 and 1913, or before the duty was removed, a total of only 560,297,000 shingles were imported.

Mr. Arthur C. Baillie, special agent in Canada of the Nova Scotia Fire Underwriters of the Home Insurance Company of New York, with headquarters at Winnipeg, was in Vancouver and Victoria during the week on an annual inspection trip to British Columbia in the interests of his company.