PERSONAL NOTES

Mr. H. Pollman Evans, president of the Union Life and Home Life Insurance Companies, is on the way to England.

Mr. A. R. Doble, president of the Royal Securities Corporation, left Montreal on Wednesday on a trip to England.

Sir Max. Aitken is taking, under doctors' orders, two months' rest cure. He is now at a nursing home in Munich, Germany.

Mr. A. H. Walker, who has been chief inspector of the Sterling Bank for four years, has been appointed general manager by the directors. Mr. F. W. Broughall, the retiring general manager, will go to England to represent some important Canadian interests there.

Mr. Alfred Price, late general superintendent of the Canadian Pacific Railway in Calgary, has been appointed to a new position created by the company, that of assistant general manager of eastern lines, with headquarters in Montreal. Mr. Price was superintendent of Canadian Pacific Railway Toronto terminals from 1898 to 1903.

Mr. H. R. S. McCabe, who for the past six years has been connected with the London & Lancashire Life, latterly as manager of the Central Canada branch, Winnipeg, has resigned, and, it is understood, will assume an important position with a new life office now in course of formation, which will have its headquarters in one of the Western cities.

GRAND TRUNK PACIFIC DEBENTURES

A by-law was passed at a special meeting of the Grand Trunk Pacific directors this week authorizing the issue of debentures to the amount of $15,000,000 under provisions of the Grand Trunk Pacific Loan Act, passed at the last session of Parliament.

President Chamberlin reported good progress in the construction of the company's main line through British Columbia, which is the last link to be completed when the construction of the Grand Trunk Pacific will be accomplished through to the Pacific Ocean at Prince Rupert.

A branch of the Royal Bank of Canada will be opened at Kingston, Ont.

MONEY MARKETS

Messrs. Glazebrook and Cronyn, Toronto, exchange and bond brokers, report exchange rates as follows at closing:—

	Between Banks. Buyers.	Sellers.		Counter.
N.Y. funds	1-32 pm.	3-64 pm.		⅛ to ¼
Montreal funds	5c dis.	par.		⅛ to ¼
Sterling—60 days	8 11-16	8 23-32	8 15-16	9 1-16
do. demand	9 15-32	9½	9¾	9⅞
Cable transfers	9 9-16	9⅝	9⅞	10

Rates in New York:	Actual.	Posted.
Sterling, 60 days	482.90	484
Sterling, demand	486.45	487½

BANK CLEARING HOUSE RETURNS

The following are the figures for the Canadian Bank Clearing Houses for the weeks of July 18th, 1912; July 10th, 1913; July 17th, 1913, with percentage change:—

	July 18th, 1912.	July 10th, 1913.	July 17th, 1913.	Chg. %
Montreal	$59,957,489	$60,567,425	$55,816,799	— 7.4
Toronto	49,330,263	44,073,478	39,811,262	—23.9
Winnipeg	26,256,059	29,581,626	27,172,396	+ 3.3
Vancouver	11,301,549	12,636,170	11,948,295	+ 5.6
Calgary	5,155,547	4,887,948	4,185,694	—22.2
Ottawa	5,772,348	4,714,976	4,403,440	—31.0
Edmonton	4,585,758	4,644,774	4,090,533	—12.1
Victoria	4,161,757	3,538,654	3,886,958	— 7.0
Hamilton	3,249,596	3,503,445	3,498,344	+ 7.1
Quebec	3,132,723	4,899,292	3,235,791	+ 3.2
Saskatoon	2,031,536	1,809,092	1,787,588	—13.6
Regina	1,051,194	2,401,597	2,505,950	+22.1
Halifax	1,858,239	2,552,093	2,310,585	+19.5
St. John	1,672,875	2,048,077	1,698,156	+ 1.4
London	1,520,499	1,967,688	1,734,765	+12.3
Moose Jaw	1,158,505	1,065,752	947,387	—22.2
Fort William	721,002	1,425,132	1,198,370	+39.8
Lethbridge	646,699	498,170	543,027	—18.9
Brandon	514,368	606,638	559,351	+ 7.9
Brantford	588,320	710,265	680,361	+13.5
Totals	$185,566,326	$188,102,152	$175,015,052	
New Westminster	......	694,018	601,760	
Medicine Hat	......	624,833	633,553	