

LEGAL NOTICE

PUBLIC Notice is hereby given that under the First Part of chapter 79 of the Revised Statutes of Canada, 1906, known as "The Companies Act," letters patent have been issued under the Seal of the Secretary of State of Canada, bearing date the 12th day of July, 1912, incorporating James Steller Lovell and Charles Delamere Magee, accountants; William Bain, bookkeeper; and Robert Musgrave Coates and William George Flood, solicitors' clerks; all of the city of Toronto, in the Province of Ontario, for the following purposes, viz.:—(a) To underwrite, subscribe for, purchase or otherwise acquire and hold either as principal or agent, and absolutely as owner or by way of collateral security or otherwise, and to sell, exchange, transfer, assign or otherwise dispose of or deal in the bonds or debentures, stocks, shares or other securities of any government or municipal or school corporation or of any bank or of any other duly incorporated company or companies or corporation or corporations; (b) To assist in the promotion, organization, development or management of any corporation or company and to raise and assist in raising money for and to aid by way of bonus, loan, promise, endorsement, guarantee or otherwise any corporation in the capital stock of which the company holds shares, or with which it may have business relations; and to act as employee, agent or manager of any such corporation and to carry on the business thereof and to guarantee the performance of contracts by any such corporation or by any person or persons with whom the company may have business relations; (c) To purchase, lease or acquire lands and interests therein and water powers and water privileges and to develop therefrom any power, electrical or other energy and to use the same in connection with their business and to transmit the same, and sell, lease or dispose of lands or interests therein or power and to enter into working arrangements with other companies, persons, firms or corporations for the use thereof and to establish, operate and maintain any electric, gas or other lighting, heating or power plant and to sell and dispose of electric, gas or power light, heat and power; provided always that the rights and privileges hereby conferred upon the company to generate, sell and dispose of electrical energy for light, heat and power when exercised outside of the property of the company shall be subject to all provincial and municipal laws and regulations in that behalf; (d) To sink wells and shafts and to make, build, construct, erect, lay down and maintain reservoirs, water works, cisterns, dams, culverts, main and other pipes and appliances and to execute and do all other works and things necessary or convenient for obtaining, storing, selling, delivering, measuring and distributing water for the purposes of irrigation and for the creation, maintenance or development of hydraulic, electrical or other mechanical power, or for any other purpose of the company; (e) To construct, maintain, alter, make, work or operate on the property of the company, and for the purposes of the company, or on property controlled by the company, reservoirs, dams, flumes, race and other ways, water powers, aqueducts, wells, roads, piers, wharves, buildings, shops, stamping mills and other works and machinery, plant and electrical and other appliances of every description; (f) To acquire by purchase or otherwise and hold lands, timber limits or licenses, water lots, water falls, water privileges or concessions and powers and rights and interests therein, and to build upon, develop, irrigate, cultivate, farm, settle and otherwise improve and utilize the same, and to lease, sell or otherwise deal with or dispose of the same; and generally to carry on the business of a land and land improvement and irrigation company; (g) To aid and assist by way of bonus, advances of money or otherwise, with or without security, settlers and intending settlers upon any lands belonging to or sold by the company, and generally to promote the settlement of said lands; (h) To establish stores for the sale of groceries, provisions and general merchandise to settlers and intending settlers and others upon lands belonging to or sold by the company, or in the neighbourhood of such lands, and generally to carry on the business of general storekeepers and merchants; (i) To construct, execute, own and carry on all descriptions of works which may be necessary or useful for the purposes of the

company; (j) To manufacture and deal in logs, lumber, timber, wood, metal and all articles into the manufacture of which wood or metal enters, and all kinds of natural products and by-products thereof; (k) To issue and allot as fully paid-up shares of the company hereby incorporated, in payment or part payment of any property, movable or immovable, property rights, lease, business, franchise, undertaking, powers, privileges, license, concession, stock, bonds and debentures or other property rights which it may lawfully acquire by virtue of the powers hereby granted, or to pay for same, or any part thereof, in bonds or debentures of this company; (l) To draw, make, accept, endorse, discount and execute promissory notes, bills of exchange, warrants, and other negotiable or transferable instruments; (m) To carry on any other business, whether manufacturing or otherwise, which may seem to the company capable of being conveniently carried on in connection with the business or objects of the company, and necessary to enable the company to profitably carry on its undertaking; (n) To purchase or otherwise acquire and undertake and assume all or any part of the assets, business, property, privileges, contracts, rights, obligations and liabilities of any person, firm or company carrying on any business which this company is authorized to carry on, or any business similar thereto, or possessed of property suitable for the purposes of this company's business, and to issue in payment or part payment for any property, rights or privileges acquired by the company, or for any guarantees of the company's bonds, or for services rendered, shares of the company's capital stock, whether subscribed for or not, as fully paid and non-assessable, or the company's bonds; (o) From time to time to apply for, purchase or acquire by assignment, transfer or otherwise, and to exercise, carry out and enjoy any statute, ordinance, order, license, power, authority, franchise, concession, right or privilege which any government or authorities, supreme, municipal or local, or any corporation or other public body, may be empowered to enact, make or grant, and to pay for, aid in and contribute towards carrying the same into effect, and to appropriate any of the company's stock, bonds and assets to defray the necessary costs, charges and expenses thereof; (p) To enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint adventure, reciprocal concession or otherwise, with any person or company now or hereafter carrying on or engaged in any business or transaction which this company is authorized to carry on or engage in; (q) To procure the company to be registered and recognized in any foreign country and to designate persons therein, according to the laws of such foreign country, to represent this company and to accept services for and on behalf of this company of any process or suit; (r) To lease, sell or otherwise dispose of the property and assets of the company, or any part thereof, for such consideration as the company may deem fit, including shares, debentures or securities of any company; (s) To amalgamate with any other company having objects similar to those of this company; (t) To distribute among the shareholders of the company in kind any property of the company and in particular any shares, debentures or securities belonging to the company or which the company may have power to dispose of; (u) To do all acts and exercise all powers and carry on all business incidental to the due carrying out of the objects for which the company is incorporated and necessary to enable the company to profitably carry on its undertaking; (v) To do all or any of the above things and as principals, agents or attorneys. The operations of the company to be carried on throughout the Dominion of Canada and elsewhere by the name of "Brazilian Traction Light and Power Company, Limited" with a capital stock of one hundred and twenty million dollars, divided into 1,200,000 shares of one hundred dollars each, and the chief place of business of the said company to be at the city of Toronto, in the Province of Ontario.

Dated at the office of the Secretary of State, of Canada, this 12th day of July, 1912.

THOMAS MULVEY,
Under-Secretary of State.

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Dated at Toronto this 22nd day of July, A.D. 1912.

BLAKE, LASH, ANGLIN & CASSELS,
Solicitors for

BRAZILIAN TRACTION LIGHT AND POWER COMPANY, LIMITED.

WINNIPEG'S GOOD FINANCING.

Mayor Waugh, of Winnipeg, does not believe that a municipal corporation should gamble on the rise and fall of the money market. He thinks that cities should place their issues as early as possible and at the most favorable time at what the market offers. The mayor's opinions are expressed in a statement recently prepared by the city treasurer of Winnipeg. The experience of that city, says its treasurer, is that it is important to get a good fiscal agent and then act on the advice given. The agent is in a good position to feel the pulse of the market. The treasurer's statement continues:—

"Early in the year Mayor Waugh insisted on having compiled a statement of the expenditures for the year, allowing a substantial amount for local improvements, taking care of an over expenditure of last year on power works, allowing for the construction of hospitals and extension of water works system, totalling in all over four and half millions of dollars. The matter was then before the Bank of Montreal, the city's fiscal agents in London. On account of the large number of loans having just been placed in London, including the Canadian Northern Railway government guaranteed loan of \$25,000,000, the market was very congested, but as there was no indication for improvement or return to former high prices, it was felt that delay was dangerous and the city accepted the

offer of the Bank of Montreal to place the issue at 98 with a slight interest bonus.

"The wisdom of doing so is now shown in the condition that cities like Montreal and Toronto, which refused to accept what the market offered, now find themselves. Montreal has thirteen million dollars of unsold securities and Toronto about half that amount and the London market declines to accept either issue at any rate at the present time. The financial papers state that Montreal is raising £750,000 by short date treasury bills, which in an ordinary market should cost about 3½ per cent. and which now cost 5 per cent. The press also states that Toronto has disposed of a million pounds of 4s. at 91¼ net to the city which is over \$150,000 less than the price realized by Winnipeg. The Winnipeg School Board participates in the result of the city's good financing by reason of its having included its issue along with that of the city, thereby saving some \$30,000, which it would probably have lost had it sold its bonds in Canada. By disposing of its stock early the city has not been hampered in any way for want of funds and local improvements will be constructed this year considerably in excess of the work done in 1911."

The name of Hercules Motor Trucks, Limited, has been changed to that Drednot Motor Trucks, Limited.

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