

# CHICAGO MARKET.

CHICAGO MARKET—November 3, 1899

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 31 St. Sacramento St.

## REVIEW OF THE WEEK

During last week an advice from Bartlett Frazier & Co., Chicago, to Mr. Coon, their Montreal manager, reported a scarcity of pork and short ribs and recommended their purchase. In agreement with this, the only substantial advance in Chicago market has been in Pork and Ribs, January Pork having gained 17 cents, October 5 cents and December 15 cents, while Jan. Ribs advanced 2 cents and October 5 cents and December Ribs 18 cents.

December corn strengthened to the extent of  $\frac{1}{4}$ , May oats gained  $\frac{1}{4}$  and October  $\frac{1}{2}$ .

In the grain market October wheat, October corn and December oats sold at last week's prices. May wheat was  $\frac{1}{4}$  lower, December wheat  $\frac{1}{4}$  lower, May corn  $\frac{1}{4}$  lower, and Dec. Corn  $\frac{1}{4}$  lower.

The three options in Lard sold at the same prices as last week.

Wheat has again dropped into the sixties and stayed there, owing to such market depressing facts, as the generally favorable advices about American and European autumn sowings. Occasional rains on a small scale have occurred on the intimation of small winter wheat receipts with just a million increase in the visible. These induced buying against puts and also some covering of shorts so that though foreign houses sold a little, yet selling was to a great extent checked. Traders were not without expectation that perhaps some liquidation of long standing accounts would take place with sagging prices as the necessary consequence for the week's sentiment was bearish. Market transactions have borne out these anticipations and statistics are also in line with them. The world's shipments were of average proportions and the world's markets showed no new stimulus.

The American visible supply of 50 million bushels shows an increase of 34 million bushels over the corresponding date a year ago and is the largest since January 1897. Should the increase in the visible which has been about the same as last year continue till the beginning of the year, the total visible in January would be above 60 millions, a maximum since the close of 1895. Last year's record of 107 million export during 17 weeks has been broken this year by exports for the same period amounting to 122 millions, and owing to this the European visible this year is 61,800,000 bushels, as against 45 millions a year ago. Small primary receipts due to a shortage of cars and firmness of holders have not kept prices from recessions, but they have caused prices to give way slowly. On these and other grounds moderate rallies are possible.

## CHICAGO RANGE FOR THE WEEK

	High	Low	Close
Wheat May	74 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$ b
Oct.	—	—	68 $\frac{1}{2}$
Dec.	70 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$ a
Corn May	33 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$ - $\frac{1}{2}$
Oct.	31 $\frac{1}{2}$	30 $\frac{1}{2}$	31 $\frac{1}{2}$
Dec.	32 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$
Oats May	24 $\frac{1}{2}$	23 $\frac{1}{2}$	24
Oct.	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Dec.	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Pork Jan.	9 82	9 55	9 60
Oct.	8 05	8 00	8 05
Dec.	8 25	8 00	8 02
Lard Jan	5 12	5 25	5 25
Oct.	5 17	5 12	5 12
Dec.	5 25	5 07	5 07
Sht Ribs Jan	5 02	1 87	1 90-2
Oct.	1 87	1 80	1 80
Dec.	5 00	1 75	1 82

	CLOSING PRICES OCT 28 TO NOV. 2					TO-DAY'S PRICES			
	28	30	31	1	2	Opening	Highest	Lowest	Close
Wheat									
Dec.	73 $\frac{1}{2}$ - $\frac{1}{2}$	73 $\frac{1}{2}$ - $\frac{1}{2}$	71 $\frac{1}{2}$ A	73 $\frac{1}{2}$ - $\frac{1}{2}$	72 $\frac{1}{2}$ B	69 $\frac{1}{2}$	69 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$ - $\frac{1}{2}$
Jan.	68 $\frac{1}{2}$	—	—	—	—	—	—	—	—
May	70 $\frac{1}{2}$	69 $\frac{1}{2}$ -70 B	70 $\frac{1}{2}$ B	69 $\frac{1}{2}$ - $\frac{1}{2}$	68 $\frac{1}{2}$ A	73 $\frac{1}{2}$	73 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$ - $\frac{1}{2}$
corn									
Dec.	32 $\frac{1}{2}$	32 $\frac{1}{2}$ A	31 $\frac{1}{2}$ B	32 $\frac{1}{2}$ A	32 $\frac{1}{2}$ - $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$ B
Jan.	—	31 $\frac{1}{2}$	31 $\frac{1}{2}$	—	—	—	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$
May	31 $\frac{1}{2}$	31 $\frac{1}{2}$ A	31 $\frac{1}{2}$ B	31 $\frac{1}{2}$ A	30 $\frac{1}{2}$	32 $\frac{1}{2}$	33	32 $\frac{1}{2}$	32 $\frac{1}{2}$ - $\frac{1}{2}$ B
oats									
Dec.	24 $\frac{1}{2}$	24 $\frac{1}{2}$ A	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$ - $\frac{1}{2}$
Jan.	—	22 $\frac{1}{2}$	22 $\frac{1}{2}$	—	—	—	—	—	—
May	22 $\frac{1}{2}$	22 $\frac{1}{2}$ A	22 $\frac{1}{2}$	22 $\frac{1}{2}$ A	22 $\frac{1}{2}$	24	24 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$
Pork									
Dec.	9 60-5	9 70	9 72	9 62	9 60	9 65	9 12	—	—
Jan.	—	8 05	8 05	—	—	9 67	9 72	9 65	9 70-2
May	8 07	8 17	8 15	8 00	8 02	9 65	9 77	9 65	9 77
Lard									
Dec.	5 37-40	5 37-40	5 32	5 25-27	5 25	5 10	5 10	5 07	5 07
Jan.	—	5 17	5 12	—	—	5 27	5 27	5 25	6 25
May	5 22	5 20-22	5 15 B	5 10	5 07	—	—	—	—
short ribs									
Dec.	4 95-5	5 00	4 95 B	4 90	4 90-02	—	4 85	—	—
Jan.	—	4 85	4 85	—	—	4 92	4 95	4 92	4 95 A
May	4 85	4 87 A	4 82	4 75	4 82	—	—	—	—

Puts and Calls for Nov. : Puts, Dec. Wheat 67 $\frac{1}{2}$  Puts, May Corn 32 $\frac{1}{2}$   
 Calls " " 69 $\frac{1}{2}$  Calls, " " 32 $\frac{1}{2}$ - $\frac{1}{2}$   
 Curb Dec. Wheat 68 $\frac{1}{2}$  A

## STRAWS.

Lexington, Ky.—Banking firm of D. A. Sayre assigned.

A Cuban firm, Messrs. H. Dumois & Co., have paid their creditors in full with interest. Gen. Weyler preventing the export of their crop in 1898, caused their suspension. With peace they have resumed operations with the result mentioned and this one year earlier than the limit given them by their creditors.

Wall Street Ticker says of T. C. I. that its net earnings for the year will be \$1,593,705. This, minus accumulated dividends on preferred, \$500,000, will leave \$1,093,700 applicable to common stock. Action on dividends will take place in January and for common will be probably 12 p.c.

The 1-32 which it costs them to clear their stock gives the name of the 32nd Regiment to an organized body of raiders on Wall Street. They are still attacking B. R. T. and if they escape with an  $\frac{1}{2}$  or  $\frac{1}{4}$  great is their jubilation. Truly the 1-32 is a power on the board not to be ignored.

The following figures showing the percentage of grain traffic going by lake and by rail for the last five years will prove interesting

Year.	Lake per cent.	Rail per cent.
1895	53	47
1896	60	40
1897	69	31
1898	60	40
1899 (to date)	41	59

## HALIFAX ELECTRIC TRAMWAY

Total Rec'ts for month of Sept.	\$21,947.96
Expenses	9,819.29
	\$12,128.67
For week ending	Compared with previous week
Oct. 1...\$5,602.60	Inc. \$2,632.05
" 8... 2,419.60	Dec. 3,190.50
" 15... 2,205.00	" 214.60
" 22... 2,133.70	" 71.30
Rec'ts to date (Oct.)	\$7,033.65...Dec. \$481.15

... THE ...

## Exchange News

is a financial daily, published in the interests of investors.

If you are not acquainted with it, send your name and address on a Postal Card to...

## The Exchange News,

457 ST. PAUL STREET,  
 MONTREAL,

when a copy of same will be forwarded to you.

MONEY SAVED and  
 MONEY MADE  
 BY READING  
 THE EXCHANGE NEWS.

Phone Main 1542

## BECKIT & LIGHTBOURN,

GENERAL INSURANCE AGENTS.

Representative ONTARIO ACCIDENT INS. Co. and  
 LLOYD PLATE CLASS INS. Co.  
 333 St. Paul Street, MONTREAL.