

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 49.

MONTREAL, FRIDAY, JULY 29, 1898.

Price 3 cents.

Montreal Stock Market.

CANADIAN PACIFIC LOWER.

Montreal Street Railway, Gas, Cable, and Bell Telephone, Advance.

Business Well Distributed.

Canadian Pacific on sales of 150 shares declined fractionally. The rate war news received is not of a character to help quotations.

Montreal Street Ry. sold up 2 p.c. on the first transaction—at 276—gained a further half, re-acted $\frac{1}{4}$, and closed in demand at 276 bid.

Montreal Gas was strong from the start and was steady, 181 shares changed hands at from 192 to 193, which were the bid and asked prices at the close.

Commercial cable was quite active, the scarcity of the stock was well demonstrated by the fact, that it advanced one-half point between each small sale, and closes at 185 for sellers.

Bell Telephone made another spurt selling up to 182 $\frac{1}{2}$, the close was strong.

War Eagle, Western Loan & Trust, and Dom. Coal Pfd. sold at steady prices.

Bank shares commanded sellers' prices. Merchants Bank of Canada, Jacques Cartier, and Bank of Montreal were dealt in.

In Canadian Pacific Ry. the sellers were J. T. Davies, and Oswald & Co.

The buyers were MacDougall Bros., Nash, and Turpin & Co.

In Montreal Street Ry. the sellers were Forget & Co., G. Weir, J. T. Davies, Smith, Oswald & Co., Meredith & Co., and Moat & Co.

The buyers were Weir, Wilson & G., and MacDougall Bros.

In Montreal Gas the sellers were MacKenzie, Howard, G. Strathy & Co., Wilson, Smith, and Wilson & Gillespie.

The buyers were Wilson & Gillespie, G. Strathy & Co., MacDougall Bros., and Scott.

Meredith & Co. sold 1000 War Eagle, and J. T. Davies bought.

In other stocks the sellers were Turpin & Co., Low, MacDougall Bros., Wilson & Gillespie, Scott, Low, Oswald & Co., Garland, and Riddell.

The buyers were Wilson & Gillespie, Forget & Co., MacDougall Bros., Oswald & Co., Paterson, Moat & Co., and Stephens.

SALES THIS DAY.

Canadian Pacific.—125 at 84 $\frac{1}{2}$, 25 at 84 $\frac{1}{2}$.

Montreal Street rd.—425 at 276, 75 at 276 $\frac{1}{2}$, 25 at 276 $\frac{1}{2}$, 50 at 276, 50 at 275 $\frac{1}{2}$, 25 at 276.

New Street rd.—25 at 272 $\frac{1}{2}$, 175 at 272, 25 at 272 $\frac{1}{2}$.

Montreal Gas—75 at 192, 25 at 192 $\frac{1}{2}$, 50 at 192 $\frac{1}{2}$, 6 at 193, 25 at 193.

Western Loan & Trust.—40 @ 98.

Dominion Coal pfd.—25 at 108 $\frac{1}{2}$.

Com. Cable—75 at 181, 25 at 181 $\frac{1}{2}$, 75 at 182.

Merchants Bank.—12 @ 178.

Jacque Cartier Bank.—65 at 111.

Bell Telephone.—25 at 182, 70 at 182 $\frac{1}{2}$.

Bank of Montreal.—2 @ 250, 3 at 250.

War Eagle.—1000 at 263 $\frac{1}{2}$.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 29, 1898.

CAP.	REST.	Value shares.	Last $\frac{1}{2}$ y. div.	Next div. pbl.	STOCKS.	July 22.		July 25.		July 26.		July 27.		July 28.		July 29.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.			
BANKS.																		
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	245	260	245	250	246	255	245	250	245	255	245	
6,000,000	2,600,000	100	4	"	Merchants Bank.....	178	174	179	175	179	175	179	175	179	175	179	175	
6,000,000	1,000,000	50	3 $\frac{1}{2}$	"	Canadian Bank of Com.....	141	139	141	140	141	140	141	140	141	139 $\frac{1}{2}$	141	140	
4,866,666	1,387,000	50	2 $\frac{1}{2}$	Oct.	British North America.....	.....	.....	.....	.....	.....	.....	130	129	.....	129	.....	126 $\frac{1}{2}$
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	124	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	245	234	250	233	250	235	245	233	240	236	250	236	
2,000,000	1,500,000	50	7 $\frac{1}{4}$	Oct.	Molson's Bank.....	210	200	.....	200	210	200	210	200	210	200	210	200
2,000,000	1,200,000	100	7 $\frac{1}{4}$	Dec.	Imperial Bank.....	.....	.....	.....	1	.....	199 $\frac{1}{2}$	199 $\frac{1}{2}$	193	199 $\frac{1}{2}$	195	.....	201
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	190	.....	195	.....	195	.....	195
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	177	.....	175	.....	177	.....	177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	215
1,500,000	1,500,000	50	3 $\frac{1}{4}$	"	Dominion Bank*.....	.....	.....	.....	.....	258	250	258	250	258	250	258	250
1,500,000	1,175,000	100	3 $\frac{1}{2}$	"	Merch'ts Bk. of Halifax.....	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	835,000	50	3 $\frac{1}{2}$	July	Eastern Townships Bk.....	160	150	.....	150	.....	.....	.....	150	.....	150	.....	155
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103	110	103	110	103	
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	177	185	179 $\frac{1}{2}$	.....	179	184	179
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	100	90	.....	96 $\frac{1}{2}$	90	96 $\frac{1}{2}$	90	102 $\frac{1}{2}$	95	.....	.....	.....
1,000,000	450,000	100	3 $\frac{1}{2}$	Dec.	Hochelaga Bank.....	165	165	.....	165	.....	165	.....	165	.....	165	.....	.....
1,000,000	85,000	100	3	"	Ontario Bank.....	112	105	110	103	110	104	119	104 $\frac{1}{2}$	.....	105 $\frac{1}{2}$	110	104
500,000	250,000	25	2 $\frac{1}{2}$	Oct.	Jacques Cartier Bank.....	105	103	.....	106	.....	106	.....	107	.....	108	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																		
65,000,000	\$100	2 $\frac{1}{2}$	Oct.	Canadian Pacific Ry....	86 $\frac{1}{2}$	86 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85	84 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$
12,000,000	100	Duluth SS. & Atlantic.....	3 $\frac{1}{2}$	3	3 $\frac{1}{2}$	3	3 $\frac{1}{2}$	3	3 $\frac{1}{2}$	3	3 $\frac{1}{2}$	3	3 $\frac{1}{2}$	3	3
10,000,000	100	Duluth SS. & Atlantic pr.....	7	5 $\frac{1}{4}$	7	6	7	5	7	5	7	5	7
10,000,000	2,608,329	100	1 $\frac{1}{2}$ q	July	Commercial Cable.....	180 $\frac{1}{2}$	179	181	180 $\frac{1}{2}$	181	180 $\frac{1}{2}$	181	180 $\frac{1}{2}$	181 $\frac{1}{2}$	180 $\frac{1}{2}$	185	181 $\frac{1}{2}$	181 $\frac{1}{2}$
2,000,000	.....	40	2q	"	Montreal Telegraph.....	180	179	180	178 $\frac{1}{2}$	180 $\frac{1}{2}$	179 $\frac{1}{2}$	180	179	180 $\frac{1}{2}$	179 $\frac{1}{2}$	180 $\frac{1}{2}$	179 $\frac{1}{2}$
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co.....	101 $\frac{1}{2}$	99 $\frac{1}{2}$	102	99 $\frac{1}{2}$	102	99 $\frac{1}{2}$	102	100	100 $\frac{1}{2}$	99 $\frac{1}{2}$	101	99 $\frac{1}{2}$
4,600,000	334,247	50	2 $\frac{1}{2}$ q	Aug.	Montreal Street Ry. Co.*	271 $\frac{1}{2}$	271	274 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{2}$	273 $\frac{1}{2}$	274	273 $\frac{1}{2}$	274 $\frac{1}{2}$	274	276	276	
.....	.....	.....	.....	.....	New Montreal Street.....	267 $\frac{1}{2}$	266 $\frac{1}{2}$	273	270	271	269	272	270	271 $\frac{1}{2}$	271	273	272
1,000,000	.....	50	1 $\frac{1}{2}$ q	July	Dominion Telegraph.....	.....	.....	.....	.....	.....	131	.....	132	.....	132	.....	.....
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	193 $\frac{1}{2}$	193	192 $\frac{1}{2}$	192	19 $\frac{1}{2}$	191 $\frac{1}{2}$	192	191 $\frac{1}{2}$	192	191 $\frac{1}{2}$	193	192
2,000,000	.....	1	.....	.....	War Eagle.....	255	250	265	259	263	262	263 $\frac{1}{2}$	263	264	263 $\frac{1}{2}$	265	263
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	170 $\frac{1}{2}$	175	174	175	173 $\frac{1}{2}$	177 $\frac{1}{2}$	175	185	180 $\frac{1}{2}$	185	182	
1,500,000	.....	100	2q	"	Royal Electric*.....	162	159	161 $\frac{1}{2}$	159 $\frac{1}{2}$	161	159 $\frac{1}{2}$	161	158 $\frac{1}{2}$	160	159	160	159
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	98	97	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	
800,000	.....	100	1 $\frac{1}{2}$ q	"	Halifax Tram Co.....	134	133	133	132 $\frac{1}{2}$	134	132	133 $\frac{1}{2}$	132 $\frac{1}{2}$	133 $\frac{1}{2}$	131 $\frac{1}{2}$	133	130
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	.....	50	15	.....	.....	.....	50	15	45	15	
700,000	.....	100	.....	.....	People's Heat & Light.....	40	35	40	35	39 $\frac{1}{2}$	35	40	35	39	35	40	35
500,000	.....	100	1 $\frac{1}{2}$ q	Sep.	St. John Railway Co.....	160	143	.....	143	.....	143	.....	143	.....	143	.....	140
350,000	.....	40	2q	July	London Street Ry.....	.....	.....	.....	182	180	183	180	.....	180	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.....	.....	.....	54	51 $\frac{1}{2}$	54	51 $\frac{1}{2}$	54	.....	53	51 $\frac{1}{2}$	54	52
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	22 $\frac{1}{2}$	21 $\frac{1}{2}$	23	21 $\frac{1}{2}$	22 $\frac{1}{2}$	21	21 $\frac{1}{2}$	20	23	21 $\frac{1}{2}$	22 $\frac{1}{2}$	21 $\frac{1}{2}$
2,000,000	.....	100	4	July	Dominion Coal Co. pr.....	108	107 $\frac{1}{2}$	109	107	109	108	108 $\frac{1}{2}$	107 $\frac{1}{2}$	109	108 $\frac{1}{2}$	109	108
500,000	.....	100	6	pa	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co.....	60	35	.....	60	35	60	35	60	35	60	35	60
250,000	.....	100	7	pa	Do. pref. stock.....	100	50	.....	100	50	100	50	100	60	100	50	
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co.....	155	148	155	147 $\frac{1}{2}$	155	147 $\frac{1}{2}$	155	147 $\frac{1}{2}$	155	148	155	147 $\frac{1}{2}$
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	60	.....	45	75	.....	75	.....	75	.....	75	.....	
600,000	.....	100	4	Aug.	Merchants Cotton Co.....	.....	.....	.....	.....					