

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 184.

MONTREAL, THURSDAY, JANUARY 12, 1899.

Price 3 cents

Montreal Stock Market.

STOCKS STRONG GENERALLY AND MARKET BROAD—ROYAL ELECTRIC AND COLORED COTTON ADVANCE—ELECTRIC ROADS STEADY.

Prices were well maintained this morning all through the list, and in some cases noteworthy advances were recorded. Royal Electric was a leader in point of strength. There seemed to be some good buying, and altogether one thousand shares were dealt in. Evidently there are lots of traders willing to purchase this stock at this figure, as it closed this morning at its highest point. The failure of the Lachine Company's light last night was a Bull point. The general feeling amongst the speculative world was of a very Bullish character.

In New York and London prices were well in advance of last night's quotation's, and the appetite for all good securities seems still to be ungratified. There was a flood of buying orders this morning, on account of the better feeling on the continental markets and of the partial lifting up of the cloud which has so long hung over Paris.

The London quotations for C. P. R. were unchanged. The local stock in consequence acted very steady. A fair business was done in it at 86 and 86½. The increased earnings reported the day before yesterday were not as good as looked for, but those for the balance of the month will be sufficiently encouraging to advance the price of the stock.

Street Railway touched 296 and closed strong. There was little excitement in the dealings, but 360 shares were sold.

Toronto was a trifle higher than yesterday, but was not active. The Company continues to do a prosperous business.

War Eagle was down again on profit taking. Though sales were made on a lower level than yesterday, it had the appearance of steady-going. Eleven thousand shares were sold, the best prices being obtained at the close of the session.

Gas was up again. Large sales were effected at 214½, at which it was offered at the close.

Colored Cotton was strong at 70, Dominion Coal at 34 and 34½, and Dominion Cotton at 108. The balance of the business was scattered.

MORNING SALES.

Canadian Pacific—100, 86. 175, 86½, 100, 86.
 Montreal Street—385, 296.
 Montreal New Street—50, 293½, 100, 293.
 Toronto Rwy.—7, 109. 2, 109½, 110, 109. 125, 108½.
 War Eagle—1000, 311. 4500, 310. 2000, 310½, 3500, 311½.
 Montreal Gas—25, 214. 650, 214½.
 Royal Electric—125, 164. 100, 163½, 50, 164. 25, 163½, 50, 164. 50, 163½, 275, 164. 50, 164½, 125, 164½, 100, 164½, 50, 164½.
 Montreal Telegraph—50, 170½.
 Dominion Cotton—25, 108½, 75, 108.
 Halifax Ry.—25, 129½, 75, 129.
 Richelieu and Ont.—125, 103. 25, 102½.
 Montreal Cotton—2, 155.
 Western Loan and Trust—4, 95.
 Bell Telephone.—48, 172½.
 Merchants' Bank—1, 180.
 Dom. Coal Com.—100, 34. 100, 34½.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 12, 1899

Value shares.	Last 3-y. div.	STOCKS.	Jan. 6.		Jan. 7.		Jan. 9.		Jan. 10.		Jan. 11.		Jan. 12.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	255	245	250	245	250	247½	255	245	255	245	255	245
100	4	Merchants Bank of Can	185	180	185	180			186	180	180	180	185	180
50	3½	Canadian Bank of Com	145		145½				145½		146		146	
50	2½	British North America.											146	
100	3	Quebec Bank.....	123		123				123		123		123	
100	5	Bank of Toronto.....	250	241	250	243	250	243	250	243	250	243	250	243
50	4	Molsons Bank.....	204½	202	204½	202	204	202	204½	202	204	202	204	200
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia..												
100	3½	Merch'ts Bk. of Halifax.	180		180				180		180		180	
60	3	Union Bank.....	110		110½				110½		111		111	
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk	156½	154	*160	154			155		160	152		
100	4	Hamilton.....												
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hotchelaga Bank.....	165	162½	165	162½	165	162	165	162½	163	161	163	161
100	2½	Ontario Bank.....			114½				114		114½		115	
100	3½	Western Bk of Can.....												
100	3	Traders " ".....												
25	2½	Jacques Cartier Bank...	110½		110½				110½		110½		110½	
100	3	Banque Ville Marie....	100	92	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry....	86	85½	85½	85½	85½	85½	86½	86½	86	86	85½	
100		Duluth SS. & Atlantic..	3½	2½	3	2½	3½	2½	3½	2½	3½	2½	3½	2½
100		Duluth SS. & Atlantic pr	8	6	8	6	9	7	8	7	8	7	8	7
100	1½q	Commercial Cable.....	184	183½	184	183½	184	183½	185	183½	185	183½	185	184½
40	2q	Montreal Telegraph...	*177	175	171	166	172½	170	171	169	*173	169	*172	170
100	3	Rich. & Ont. Nav. Co..	102½	102	102½	102	103	102½	103	102½	103	102	103	102½
50	2½q	Montreal Street Ry Co.	294½	294	294	293	295	294	294½	294	296	295	296	296
		New Montreal Street...	292½	91½	292	291	292	291½	292	291½	294	293	294	293
50	1½q	Dominion Telegraph...												
40	5	Montreal Gas Co.....	212	211½	211½	211½	212½	212	214	213	214	214	214	214
1	1½	War Eagle.....	317½	317	313	312	316	315	*314	313	313½	313	312	310½
1		Cariboo Mng. M. & S. Co												
100	2q	Bell Telephone Co.....	173	171½	173	171½	173	171½	*173	171½	*173	172½	173	*72½
100	2q	Royal Electric.....	161	159	161	159	160	159	162	161	163½	162½	164	164½
100	1q	Toronto Street Ry.....	109	108½	108½	108½	108½	109	108½	109	108½	109	108½	
100	1½q	Halifax Tram Co.....	131	127½	128½	127	128½	127	130	129	129½	129½	129	128½
		Cornwall Street Ry.....												
100		People's Heat & Light..	30	27	30	27	31	25	30	27	30	28	32	27
100	1½q	St. John Railway Co...	175	155		154				153½	156	152½	160	155
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd..	56	55	56½	55	56	55	56	55	56½	55	56½	55
		" " Com.....			16	15	17	14					17	16½
100		Dominion Coal Co.....	34½	32	35	32½	35	32	36	34	35	33½	36	34
100	4	Dominion Coal Co. pr..	115	114½	116	114½	115	114	116	113	116	113	115½	113
100	6pa	Windsor Hotel.....	100		*100				100		100		100	
100		Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7pa	Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co....	157	155	157	155	160	155	160	154½	158	154	158	154
100		Colored Cotton Co.....	75	68	75	68	75	68	75	68	75	68	75	71
100	4	Merchants Cotton Co..												
100	1½q	Dominion Cotton Co....	108	107½	108½	107½	108½	107½	108½	107½	108½	107½	109	108
25	3½	Mont. Loan & Mort Co.												
100	2q	Ottawa Electric S. R..												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr... 100			100				100		100		100	
100	3½	Auer Light.....												
100		Taylor Hydraulic.....												

*Ex-Div.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898.....	\$125,102.49
Increase for Nov. day	
against day.....	14,543.24
Jan. 4, \$4,156.00.....	Inc. \$592.84
" 5, 4,293.05.....	" 338.58
" 6, 4,074.97.....	" 367.15
" 7, 4,261.03.....	" 538.63
" 8, 3,311.81.....	" 342.02
" 9, 4,209.04.....	" 451.89
" 10, 3,989.55.....	" 271.50
" 11, 3,749.32.....	" 331.87

TORONTO STREET RAILWAY.

For month of July, 1898.....	\$103,892.93
" Aug. ".....	109,900.54
" Sept. ".....	138,021.74
" Oct. ".....	99,650.16
For Nov., 1898.....	\$100,204.95
Earnings Dec. 1898.....	\$118,719.86
Jan. 3, \$3,653.79.....	Inc. \$511.18
" 4, 3,422.54.....	" 335.85
" 5, 3,370.50.....	" 227.50
" 6, 3,144.17.....	" 7.86
" 7, 3,622.17.....	" 307.68
" 8, 1,102.69.....	" 118.62
" 9, 3,364.64.....	" 344.70
" 10, 3,297.86.....	" 223.61

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c. 78½
 " 1st preference 68½
 " 2d " 46½
 " 3d " 21½
 G. T. R. Com..... 77½
 C. P. R..... 88½

LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 2½, Paris rentes 101-60, French Exchange 25-19, Consols Money 110½, account 111½, Can. Pac. 88½, Erie 15½, U. n. Pac. 45½, Un. Pac. pfd 76½, Erie 1st pfd 40½, Illinois Cen. 119½, North. Pac. pfd 80½, St. Paul 126½, N. Y. Cent. 129, Penn. Cent. 65, Reading 11½, Louisville 68½, Atchison 22, Wash-bash pfd 23½ Hudson's Bay 21.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 12, 1899.

	Bid.	Asked
Big Three.....	\$.15	\$.16
Brandon & Golden Crown ..		.27
California.....	.05	.08
Can. Gold Fields Syn.....		.09
Cariboo Hydraulic.....		1.05
Cariboo McKinny.....		
City of Paris.....	.40	
Deer Park.....	.19½	.20
Evening Star.....	.03	.06
Fern.....		.60
Golden Cache.....		.06
Gold Hills Developing.....		.07
Giant.....		.06
Iron Colt.....	.09½	.11
Iron Mask.....	.88	.95
Jumbo.....		.47
Knob Hill.....	.78	.82
Monte Christo Con.....	.10	.11½
Montreal & London.....	.55	.60
Montreal Gold Fields.....	.21	.24
Noble Five.....	.15	.16½
Old Ironsides.....		1.10
Smuggler.....	.15	.17
Silverine.....		.05
Tin Horn.....		.12
Two Friends.....		
Virginia (ass't paid).....	.35	.45
War Eagle Con. Ex-Div.....	3.11	3.11½
Winchester.....		.10
White Bear.....	.05	.06½

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