

into operation 7,000 additional spindles, and 70 looms. The proprietors for some time past have had more orders than they could execute, among them several from Montreal houses. We are informed on good authority that at their ordinary prices, they can supply grey cot ons at least 2 cents per yard cheaper than the Ontario factories have yet done. These facts would go far to confirm the opinion expressed some time since in the *Trade Review*, to the effect that those parties in Canada, who expected to supply the Maritime Provinces large with manufactured goods, would be likely to be disappointed.

BY TELEGRAPH.

Sr. JOHN, N.B. Sept 19, 1897.

BUSINESS quiet Flour market firm, with advancing tendency, demand very moderate, and sales only effected to supply immediate want. One cargo has arrived from New York, and others are expected from same source. Strong superfine here from \$7.50 to \$8; ordinary, \$8.25: oatmeal, \$6.50, oats, 45c to 50c. Heavy thunder storm last night.

CHARLOTTETOWN, P. E. ISLAND, TRADE REPORT.

(From the Circular of Carritt Bros.)

CHARLOTTETOWN, P. E. I., Sept 7, 1897

FREIGHTS.—To Halifax: Oats, 5 to 7c. Potatoes, 7c to 8c; Oatmeal, 40c; Butter, per 100 lbs, \$25. Fish, per bbl, 50c; Pork, do, 50c; Oysters, do, 50c. To Boston: Oats, 12c; Oatmeal, 60c; Butter, 21c; Fish, 15c; Pork, 15c; Oysters, per bbl, 75c; Eggs, 31c; per bbl, To Shediac 30c per bbl bulk To Pictou: 20c per bbl bulk From Toronto and Hamilton, via Suspension Bridge and Boston and Colonial Steamship Company, upon through bills of lading, \$1 per bbl for Flour. Flour from Boston, 4c. Oats to England, 8 to 9d stg, per 45 lbs.

STAMENS—Leave Charlottetown for Pictou, Canso, Halifax and Boston, every Monday afternoon, and for Pictou every Tuesday, Thursday and Saturday mornings, connecting with Railway for Halifax, and for Shediac on Tuesday and Friday evenings, connecting with Railroad for St John, N.B. They leave Boston on Tuesday, and Halifax on Thursday of each week, for this port. Shediac every Wednesday and Saturday, on arrival of train from St John; and Pictou every Monday, Tuesday and Friday, on arrival of train from Halifax.

MONEY—Bank rates for discount 7 1/2 per cent per annum, with a very little business doing. Double bank rates can be had outside. Banks have no exchange, our quotations are merely nominal.

CURRENCY—The currency of this island is equal to 50 per cent on the sterling, the sovereigns being worth 30s; 4s stg, being equal to 6s; 4s, or 51.

FLOUR—Demand considerably less than last week. Some extra wanted. Some sales have been made during the week below quotations, for cash. Receipts for the week—255 bbls. from United States; Canada 79 bbls. Duty on American flour 1s. 6d. per bbl. Canadian, duty free.

CORNMEAL—Very little enquiry. Quotations nominal. Receipts for the week 50 bbls. Duty on American meal 1s 6d per bbl. Canada free.

MOLASSES—In better demand. Stocks ample for present enquiry, at advanced rates.

SUGAR—Stock quite ample for demand, with little better feeling.

FISH—During the week the catch of mackerel has been small, still very far below the average for previous years. Receipt at this port during the week 752 bbls. Total receipts to date 5,478 bbls. The following vessels have landed their fares—Schrs "John Nelson," Rustice, 80 bbls; "Two-Forty," Gloucester, 325 bbls. Reported, schrs, "Edward Lee," Newburyport, 256 bbls., "Athlete," St John, N.B., 112 bbls.

LUMBER—Spruce continues in good supply, with slight advance in prices. Good pine was sold last week overstocked. Good pine shingles in demand.

OATS—New are coming in and immediate decline looked for.

Oil—Kerosene in good supply. No demand at this season. Duty 7d.

BARLEY—Market opens with quotation, but very little enquiry. Abundant crop, and being harvested safely.

WEATHER—Continues fine and excellent for harvesting.

THE GROCERY TRADE.

Anderson, John & Co.
Baldwin, L. H. & Co.
Chapman, Fraser & Tyrie.
Chapman H. & Co.
Childs, George & Co.
Converse, Colman & Lamb.
Davis, Clark & Clayton.
Foster, John.
Frank, J. C. & Co.
Gilliespie, McArthur & Co.
Goodbush, W. J. & Co.
Jeffery, Brothers & Co.
Kings & Kinloch.
McNeil, James.
Moore, J. P. & Hatfield.
O'Brien, Joseph.
Robertson & Reutlin.
Robinson, David.
Shediac, Jack & Co.
Tiffin, Joe, & Sons.
Thompson, M. & Co.
Torrance, D. & Co.
West, Bros.

A FAIR amount of business has been transacted during the week but as a rule purchasers are waiting for the trade sale to October a list of which will be found below. The quantity and variety of the goods therein offered speaks well for the trade of this city, and can only be surpassed on this continent by the

New York, New Orleans, Boston and Philadelphia marts.

TEAS—A better feeling is noticeable, especially in Twankays and Imperial. Stocks of former are depleted. Our quotations are unchanged, and no alteration need be expected until after the cargo sales on the 1st and 4th prox.

SUGAR—We have no change to note in quotations of raw. A fair amount of business has been transacted in Muscovado: 7½ to 8c for low grocery, and 8½ to 8½c for fair to bright. Superfine White has declined. Extra ground White is now quoted at 12c. Ground and granulated at 11c, Dry crushed 11c, and crushed 10½c.

MOLASSES—Continued firm, and stocks are small. Clayed and Centrifugal are held at 32c to 36c, and Muscovado at 33c to 42c.

RICE—Has been in demand with sales at \$3.75 to \$3.80 for Arracan. There is no Patna or Rangoon in the market.

FRUIT—Few transactions, pending sale next month. Quotations unchanged. A recent Liverpool circular says—

"The Nina arrived on the 28th August, bringing 530 tons Valencia raisins. In this consignment there are a great variety of brands and quality, but on the whole the turn out may be considered very satisfactory. Prices opened at 3½ for current quality, and ranged from this figure to 4½ for the finest selected, 3½ to 3½ is now freely accepted for the current quality—all descriptions move off freely. The first consignment of the new crop of Sultanias came to hand, per Dalmatian, on the 27th ultimo; business done very limited, in consequence of the extreme prices demanded by importers; fine realised 58s to 62s, ordinary to good 49s to 52s. Malaga raisins may be expected during the week."

FISH—Has been enquired for, and sales of dry cod have taken place at \$4 to \$4.50. Split herrings \$3.60 to \$4 round, \$2 to \$2.50.

SALT—No change. Quotations are Liverpool 50c to 55c; coarse, 72c to 75c.

TOBACCO—Quotations are also continued, block 10s have been in demand for Lower Ports.

OILS—No. 1 coal for delivery next month has sold at 10c, and large quantities for delivery same month are offering at 17c. There is no change to note in fish oils.

LIQUORS—A fair amount of business has been transacted. Upper Canada high wines have been in demand, and sold at \$1.47 to \$1.50.

A number of grocery sales will take place early in October. Arrangements so far are as follows. Cargo of Mediterranean goods ex "Agnes," from Bordeaux, Reuter, Lionais & Co., 1st October. Teas from Shanghai, via New York, D. Torrance & Co., 2nd October. Fruit, wines, groceries, &c., Chapman, Fraser & Tyrie, 2nd October. Mediterranean goods, fresh English groceries, A. L. Loughart, & Co., 3rd Oct. Cargo of Tea, ex "Borealis," J. Buchanan & Co., 4th October. Tobacco, liquors, &c., Converse, Colson & Lamb, 5th October. Brandy, wines, cigars, &c., Winnimur, Hill & Ware, 5th October.

There was a fair attendance at Thompson, Murray & Co.'s sale on the 19th, but bidding was anything but lively, and a large portion of the lots offered was withdrawn. The following were the prices obtained, A. Hooker being the Auctioneer.—

5 kgs brandy colouring \$2.20; 1 hhd Mounie's brandy \$3.9d; 5 qrs cork do \$3.9d, 5 oct do 50c \$5.75, 1 hhd Mestreau 7 1/2 10d; 1 c do \$6; 10 cs Hennessy's \$7 3/4; 25 cs Del's red gin \$6.00; 25 do green \$3; 10 bbls walnuts 3c, 5 bbs Brazil 6c, 20 cs stout 7s 6d to 7s 9d; 10 bbs twankay 35c, 5 do 45c, 10 do young hyson 70c; 10 qrs cherry 3s 9d; 1 hhd 6s; 8 qrs 6s 3d to 9d; 4 do 7s 6d; 2 qrs port 85c; 2 do 90c; 3 do 7s 6d; 10 bbs pines 45c, 10 kgs saltpetre \$5.75; 10 bbs Windsor soap 20 to 23c, 50 kgs bicarb soda \$4.40 to \$4.50, 15 bbs black lead 5s 6d; 1 hhd mustard \$17.50; 16 bales corks 7c to 8c; 5 do cloves \$5.50; 10 bbls ginger 10c; 30 cs salt in jars, 6s to 6s 3d, 13 do pickles 9s 5d; 5 cs sardines, q-tins, 10c, 10 doz marmalade 8s 6d, 60 bbs lard raisins, \$2.20; qrs 60c; 3S boxes m r \$2; 6 bbls currants \$1.75.

Subjoined is an account of the quantities of the principal articles of Imported merchandise (subject to Customs' duties) remaining in the bonded warehouses at the United Kingdom on the 31st of July, 1897, compared with the quantities in warehouses on the 31st of July, 1895 and 1896.—

	1895.	1896.	1897.
Cocoa.....lbs.	4,934,445	3,672,340	6,590,461
Coffee.....lbs.	26,439,736	34,078,000	33,676,415
Currents.....cwt	242,447	150,711	117,460
Raisins.....cwt	18,618	11,297	12,034
Rum.....proof galls	7,417,620	7,416,301	7,699,599
Brandy.....	4,885,638	5,812,797	6,940,491
Sugar refined, cwt	165,157	55,516	135,277
Do unrefined.....	3,470,886	3,565,549	3,137,341
Molasses.....	148,000	284,246	79,967
Tea.....lbs	101,622,916	97,720,789	84,729,842
Tobacco.....lbs	73,791,519	73,089,913	60,564,734
Wine.....galls	14,434,382	14,978,440	13,984,238

According to these figures, stocks of the 12 principal articles of importation named are larger in six in-

stances and smaller in six instances than at the corresponding date of last year. Those that show an increase are—cocoa 85 per cent., coffee 13 per cent., raisins 6 per cent., rum 7 per cent., brandy 19 per cent., and refined sugar 132 per cent. Those that show a decrease are—currents 22 per cent., raw sugar 19 per cent., molasses 92 per cent., tea 13 per cent., tobacco 17 per cent., and wine 7 per cent.

Compared with the preceding month of June the stocks now exhibited stand as follows:—

	June 30.	July 31.
Cocoa.....lbs.	5,483,476	6,590,461
Coffee.....lbs.	34,616,077	33,676,415
Currents.....cwt.	175,005	117,460
Raisins.....cwt.	19,055	12,034
Rum.....galls.	7,390,679	7,699,599
Brandy.....galls.	6,829,591	6,940,491
Sugar, refined.....cwt.	147,032	135,277
Sugar, unrefined.....cwt.	3,020,489	3,137,341
Molasses.....cwt.	30,460	79,967
Tea.....lbs.	94,104,314	84,729,842
Tobacco.....lbs.	63,124,997	60,564,734
Wine.....galls.	13,967,766	13,984,238

It thus appears that the principal feature of the transactions in July consisted in a considerable reduction having been made in the heavy stock of tea which has so long oppressed the market. Some reduction was also effected in the stocks of currants, raisins, refined sugar, molasses, and tobacco, but an increase took place in those of cocoa, coffee, rum, brandy, raw sugar, and wine.

THE DRY GOODS TRADE.

Ballie, James, & Co.
Clark, Jas. P. & Co.
Coxton, T. James & Co.
Davis, Welch & Co.
Donnelly, James.
Guthrie, H. & Co.
Foulds & McCablin.
Gilmour, J. & Co.
Greenfield, S. & Co.
Hingston, Telfer, & Co.
Hughes, Dr. & Co.
Johnstone, James, & Co.
Lewis, Kay & Co.
Macfarlane, Andrew, & Co.
MacKenzie, J. G. & Co.
MacKay, Joseph, & Bro.
May, Joseph.
Mac, Thomas, & Co.
McCulloch, Jack & Co.
McIntyre, Denison & Co.
McLachlin, Bro. & Co.
McMaster & Co., Wm. J.
McNeil, H. & Co.
Muir, W. & Co.
Munderloh & Steeneken.
Ogilvy & Co.
Pitt, John, & Co.
Rebertson, A. & Co.
Roy, Jas., & Co.
Stephens, William, & Co.
Still, Geo. McCall & Co.
Thomas, Thibaudau & Co.

THE week past, and now reviewed, has shown increased activity, as the trade has been more general than during the previous week, with a much larger number of buyers in town than at any time before. All our inspectors being fully employed to their utmost capacity. Some of the large houses turning out enormous quantities of goods, the sales of some in the trade, we understand are in excess of any two weeks trade they have ever had. A continuation of such activity for a few weeks longer, would materially reduce stocks, and break up the assortment; this rush can hardly be expected to continue much longer. The past two weeks have done much to cheer our importers, who were feeling depressed at the lateness of trade in commencing.

Stocks begin to show the effect of the recent heavy sales, some houses getting out of leading lines, one being out of one line, and another out of another, still we have not heard of any difficulty in finding any particular class of goods, if one house happens to have sold out any line of goods, some other house will be sure to have it. So that except in special novelties in fancy goods, stocks keep well assorted on the whole.

Prices keep well sustained, and with the present active demand continuing for some little time longer, all classes of desirable goods will be sold well down, and there will not be need for pressing sales, or reducing prices. On the whole prices keep well up on the other side of the Atlantic, and although cotton has given a little in price, goods have not met with the corresponding reduction, and our last advices report a firm market for goods in Manchester, we are inclined to the opinion the cottons will not see much reduction before the close of the year.

WOOLLEN—If there is any class of goods that are in excess, this is the line; and we think imports must be considerably restricted, or these goods will have to be sacrificed to close out the present accumulations of stock. Our importers will require to act with more caution, and avoid getting out so many goods that interfere with the same class, manufactured in this country.

LINENS—Appears to be in full supply, and fully equal to the wants of the trade. No change to note in prices.

SILKS—Are still high in price, and stocks are light in all departments.

FANCY GOODS—Are getting broken up in assortments, and all novelties are being bought up eagerly by the trade, but as every week steamers bring a sprinkling of new goods, there has been no scarcity. **HOSIERY**, Gloves, and small wares are still well assorted, so that country merchants find no difficulty in getting all their wants supplied in every class of goods. This is one great advantage in purchasing in Montreal, the number of houses being so large, it can only be under exceptional circumstances that any one class of goods can be scarce. We report the trade in a highly satisfactory condition.