

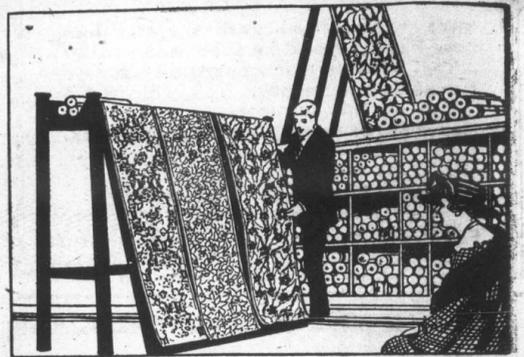
# Half-Price Sale of MILLINERY

FRIDAY, JUNE 11th, we commence our Semi-Annual Half-Price Sale of all Millinery. Our policy of disposing of every dollar's worth of Millinery during the season for which it was bought is responsible for this sale at a fraction of cost price. Many have been waiting for this event and we would advise you to come early if you would save disappointment.

## A. BROWN & CO.

"THE STORE THAT SATISFIES"

Splendid Stock of the New Spring Wall Papers now ready for your inspection.



SEE OUR SAMPLES

Small Room Remnants at Bargain Prices.

## J. W. McLAREN

DRUGGIST THE REXALL STORE STATIONER

USE THE GUIDE-ADVOCATE "WANT COLUMN"

### THE PROPOSED STEEL MERGER

On Thursday of last week Mr. J. E. Armstrong, M. P. for East Lambton, made the following inquiry of the Ministry:

1. What companies operating in Canada or in other countries do the promoters of the British Empire Steel Corporation intend to include within the proposed merger?
2. Where are said companies located?
3. When and where were said companies incorporated?
4. What is the present capitalization of each of the companies which it is proposed to absorb?
5. What is the basis on which each company enters the amalgamation?
6. What is the total capital of the British Empire Steel Corporation and the division of the share capital of that corporation?

### BUSINESS GIRLS AND TEACHERS

Suffer From Overtaxed Nerves and Often a Complete Breakdown.

Thousands of earnest, intelligent young women who earn their livelihood away from home, in the school room, in public offices and in large business establishments, are silent, suffering victims of over-taxed nerves and deficiency of strength. Weak, breathless and nervous, they work against time, with never a rest when headaches make every hour seem like a day. Little wonder their cheeks lose the glow of health and grow pale and thin; their eyes are dull and shrunken and beauty slowly but surely fades. Business women and girls because of their work and worry, look older than their years. What they need is the frequent help of a true, strengthening remedy to carry them through the day. Dr. Williams' Pink Pills are like actual food to the starved nerves and tired brain of the business girl. By making rich, red blood they supply just the kind of help girls need to preserve their health and energy, and their good looks. Dr. Williams' Pink Pills bring bright eyes, rosy cheeks, high spirits and thus make the day's duties lighter.

Miss Mary H. Hupfer says: "Many people think of the life of a school teacher as one of comparative ease, with short hours and holidays plentiful. But the reverse is the case. When one has to stand day after day, year in and year out, with the worries great and small, from handling children, it begins to tell upon even the nerves. I had been teaching about five years and was then located at Springfield, Ont., when I found I was far from having the vitality I started out with. Before my term was out I had a complete nervous breakdown. I tried doctor's medicine and it helped, but only for a while. I then tried osteopathic treatment but with no better results. I suffered from loss of appetite, slept poorly, was nervous and troubled with severe headaches. Holidays gone and I tried a change of schools, but got into a harder place where I had over fifty pupils under my care. There were days when it seemed impossible for me to carry on my work. At this stage my sister, who had also been a teacher, strongly advised me to try Dr. Williams' Pink Pills. I took the advice, and by the time I had finished my second box, I felt that the pills were helping me. I was on my ninth box when I decided there was no necessity for continuing the treatment, as I never felt better, and had gained twelve pounds in weight. Dr. Williams' Pink Pills, with plenty of fresh air, worked wonders in my case and I should advise the use of them to any other run-down teacher. You can get Dr. Williams' Pink Pills from any dealer in medicine, or by mail, post paid, at 50 cents a box, or six boxes for \$2.50 from The Dr. Williams' Medicine Co., Brockville, Ont."

### WATFORD COUNCIL.

Watford, June 7th, 1920.  
Regular meeting of Council. Present—Messrs. Harper, Hollingsworth, Doan and Stapleford.

Harper—Hollingsworth, that in the absence of Reeve Johnston, Mr. Stapleford act as Reeve.

Minutes of former meeting and Court of Revision were read. No objection offered, acting Reeve confirmed same.

Doan—Harper, that Chief Elliot notify Mr. Jackson that all night soil must be removed at once, or action will be taken.—Carried.

Stapleford—Harper, that all parties taking refuse to the dumping ground must pile same in a proper manner and cease strewing refuse through the cemetery and destroying of property or action will be taken to prosecute offenders.—Carried.

Finance Committee examined accounts and recommended payment.

H. Pearce, coal etc. .... \$ 7 00  
R. Hollingsworth, labor ..... 28 00  
John Dobbin, scraping streets .... 12 00  
S. James, draying ..... 9 60  
Hydro Commission, light ac. .... 130 81  
W. Doan, to pay labor re drains ..... 20 00  
A. Lucas, repairs on sidewalks ..... 21 00  
Treas., Bd. of Education, public s. 525 00  
J. F. Elliot, salary, May ..... 15 00  
Trenouth & Co., seed for cemetery 16 65  
W. S. Fuller, phones and stamps . . . 2 25  
Geo. Rowley, putting in tile ..... 3 00  
Thos. Saunders, a team ..... 3 80

Harper—Doan, that accounts be passed and Reeve grant his order.—Carried.

Harper—Hollingsworth, that we adjourn.—Carried.

W. S. FULLER, Clerk.

### BROOKÉ COUNCIL.

Alvinston, May 29, 1920.  
Council met pursuant to adjournment. Members of former meeting read and on motion of Loosemore and Sutton, were adopted.

Mr. Herb. Darville interviewed the Council soliciting a grant in aid of the Brooke and Alvinston Agricultural Society.

Loosemore—Sutton, that the sum of \$100 be granted the Brooke and Alvinston Agricultural Society.—Carried.

Zavitz—Sutton, that Council confirm the transaction re gravel pit.—Carried.

Agreement received and signed by a majority in number of the interested rate payers, asking to have the tile drain opposite lots 7 and 8, con. 7, repaired as mentioned in agreement and that costs of same be pro rata on last assessment of the drain.

Campbell—Zavitz, that agreement be confirmed and Mr. A. E. Loosemore be appointed Commissioner to oversee the work.—Carried.

Brooke Municipal Telephone System asked that \$750 be advanced for Telephone purposes. Granted on motion of Sutton—Loosemore.

Sutton—Loosemore, that Council open as a Court of Revision on Assessment in Roll for 1920 with Reeve in chair.—Carried.

No appeals.

Changes in assessment, n e ¼ lot 8, con. 6, to be assessed to Gordon McCallum; n ¼ lot 6, con. 8, to be assessed to Milton Maddock; n e pt lot 9, con. 1, to be assessed to Jas. A. Barrett; Wm. Smith to be assessed J. O., w ½ lot 17, con. 13; William Golderick to be assessed as tenant, pt s pt 30, con. 8; Dogs struck off, Wm. Patterson, Alex. Melkie, Thos. Coristine, Dogs added, Dillon Coristine.

Zavitz—Loosemore, that the foregoing changes be confirmed and Court closed.—Carried.

Campbell—Sutton, that tenders for debentures be accepted as follows:—Dugald Reader for Telephone Debentures, for \$5410 at 5 ¼%; Andrew Gray for

Hustler Drain Debentures, for \$734.00 at 5 ¼%; Mrs. Jane Gray for Benner-Duffy Drain Debentures, for \$579.81 at 5 ¼%.—Carried.

Sutton—Zavitz, that Mr. John Spearman be appointed Ditch Inspector and Clerk prepare by-law confirming his appointment.—Carried.

Loosemore—Sutton, that Council do now adjourn to meet in Inwood on Saturday the 20th day of June, 1920.—Carried.

W. J. WREED, Clerk.

S. Emmons has been appointed flagman at Wyoming.

## THE MERCHANTS BANK OF CANADA

Statement of Liabilities and Assets at 30th April, 1920.

		LIABILITIES	
		1920	1919
<b>1. To the Shareholders</b>			
Capital Stock paid in	\$ 8,400,000.00	\$ 7,000,000.00	
Rest or Reserve Fund	8,400,000.00	7,000,000.00	
Dividends declared and unpaid	388,159.22	194,194.00	
Balance of Profits as per Profit and Loss Account submitted herewith	290,774.98	574,048.32	
	\$ 17,398,934.30	\$ 14,768,242.32	
<b>2. To the Public</b>			
Notes of the Bank in Circulation	14,791,027.00	13,316,038.00	
Deposits not bearing interest	45,398,876.69	43,552,214.61	
Deposits bearing interest (including interest accrued to date of Statement)	114,132,175.79	91,904,993.37	
Balances due to other Banks in Canada	2,747,402.86	2,614,696.64	
Balances due to Banks and Banking Correspondents in the United Kingdom and foreign countries	831,997.39	105,076.96	
Bills payable			105,076.96
Acceptances under Letters of Credit	2,117,441.21	464,153.05	
Liabilities not included in the foregoing			
	\$197,887,855.14	\$166,725,404.95	
		ASSETS	
Current Coin	\$ 4,193,117.50	4,946,948.83	
Deposit in the Central Gold Reserves	7,500,000.00	7,000,000.00	
Dominion Notes	8,407,003.25	8,405,602.50	
Cheques on other Banks	1,170,482.00	985,044.00	
Balances due by other Banks in Canada	11,086,198.77	6,082,618.99	
Balances due by Banks and Banking Correspondents in the United Kingdom	9,400.50	3,215.50	
Balances due by Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	445,034.79	123,496.50	
Balances due by Banks and Banking Correspondents elsewhere than in Dominion and Provincial Government Securities, not exceeding market value	1,561,157.87	1,903,040.10	
Railway and other Bonds, Debentures and Stocks, not exceeding market value	7,893,229.90	6,005,573.65	
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian	4,507,688.10	4,119,705.82	
Call Loans in Canada on Bonds, Debentures and Stocks	13,239,204.59	15,238,399.82	
Call Loans elsewhere than in Canada	6,471,494.21	5,194,690.71	
	6,296,557.73	2,801,857.72	
	\$ 72,697,546.26	\$ 62,750,188.94	
Current Loans and Discounts in Canada (less Rebate of Interest)	\$118,198,913.90		
Loans to Cities, Towns, Municipalities and School Districts	8,587,491.69		
Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest)	116,786,405.59	95,874,426.04	
Liabilities of Customers under Letters of Credit as per contra	1,117,338.51	332,918.12	
Real Estate other than bank premises	2,117,441.21	464,153.05	
Overdue Debts, estimated loss provided for	604,326.33	782,326.64	
Bank premises at not more than cost (less amounts written off)	852,737.25	386,973.56	
Deposit with the Minister for the purposes of the Circulation Fund	*2,576,830.21	5,233,269.48	
Other Assets not included in the foregoing	277,000.00	393,000.00	
After crediting amount received in respect of Premises transferred to The Merchants Realty Corporation, Limited	738,500.68	515,149.12	
	\$197,887,855.14	\$166,725,404.95	

H. MONTAGU ALLAN,  
President.

D. C. MACAROW,  
General Manager.

### Report of the Auditors to the Shareholders of The Merchants Bank of Canada

In accordance with the provisions of sub-sections 19 and 20 of Section 56 of the Bank Act, we report to the shareholders as follows:—

We have examined the above Balance Sheet with the Books of Account and other records at the Chief Office of the Bank and with the signed returns from the Branches and Agencies and have checked the cash and verified the securities of the Bank at the Chief Office against the entries in regard thereto in the books of the Bank at 30th April, 1920, and at a different time during the year and found them to agree with such entries. We also attended at some of the Branches during the year and checked the cash and verified the securities held at the dates of our attendances and found them to agree with the entries in regard thereto in the books of the Bank.

We have obtained all the information and explanations we have required. In our opinion, the transactions of the Bank which have come under our notice have been within the powers of the Bank, and the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs, according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

VIVIAN HARCOURT,  
GORDON TANSLEY,  
Auditors.  
(of the firm of Deloitte, Plender, Griffiths & Co.)

MONTRÉAL, 29th May, 1920