

THE EXCHANGE A GO

Brokers Unanimous On That Point Though Differing on Details.

MEMBERSHIP FEE IS \$50

Seats on the Exchange Limited to 100 - Bealey, Rolt, Campbell, Reddin, Kennedy, Good, Smith, Finlaison and Walters Elected Trustees.

The adjourned meeting of the brokers interested in establishing a stock exchange in Rossland took place Tuesday in Dominion hall, and lasted from half-past two until half-past seven, all of which time was given up to a discussion of the rules and constitution and the methods of procedure for forming an exchange.

The meeting opened with the reading of the report of the committee by the chairman, R. J. Bealey, which was a lengthy document, including the bylaws and constitution for the new organization. It recommended that the name be the Rossland Stock Exchange, the capital stock to be \$5,000, in 100 shares at \$50 each, each share to carry one vote.

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When the proposed name of the institution was reached it was pointed out by Mr. Clark that a charter was obtained on June 6, 1896, under the same name, the Rossland Stock Exchange, but Mr. Reddin moved that this point be laid on the table.

On the question of capital, or rather the price of seats, came the most animated discussion. Mr. Caie moved an amendment in the report that the shares should be \$25 each, and Mr. Clark offered a compromise that it should be \$50, half in cash and half on call at 60 days.

Mr. Becher asked if all present were entitled to vote on it, and was answered in the negative. "Then how can we discuss it?" he asked. The chairman said the committee had foreseen this difficulty in recommending the committee of seven to ascertain who were qualified. Mr. Reddin thought the chairman should suggest that those not brokers should be requested to withdraw.

Eventually this rule was passed, leaving the membership fee to be decided by those qualified to vote and then to decide this point the committee's recommendation was adopted and a committee of seven balloted as follows, the first seven names being those elected: F. W. Rolt, 41; W. A. Campbell, 40; E. Kennedy, 38; John Dean, 38; J. H. Good, 35; J. J. Monynahan, 34; H. E. Cover, 32; J. B. Johnson, 31; S. T. Langley, 28; A. E. Smith, 28; W. H. Finlaison, 27; John Y. Cole, 24; R. C. Pollett, 24; C. A. Cregan, 23; D. D. Birks, 21.

There were 73 ballots cast, of which three were imperfect and not counted, which all of those desirous of becoming members of the exchange made their applications. The committee passed upon these and reported 56 names and firms as duly qualified for membership. Among the names accepted was that of Sydney Norman, of Spokane, who made application by telegraph. Mrs. Jennie L. Stone was also among those accepted.

The discussion of the committee's report was then resumed, Mr. Campbell moving that the price of a seat be \$50 cash, Mr. Caie that it be \$25 and Mr. Harris putting in the compromise that it be \$25 cash and \$25 on call. It was quite a long and earnest discussion and it seemed as if the compromise would carry the day when Mr. Reddin explained that in other exchanges members were called upon to put up bonds or cash on deposit, to be forfeited if they failed to carry out their engagements. In this exchange no bond or cash deposit was called for, and the only forfeit was a man's seat, and therefore the \$50 paid for it was all the guarantee given of a member's good faith. This was why the committee did not desire to make it lower.

Mr. Kennedy also, in answer to the suggestion that there was no good reason why the exchange should have so large a fund as \$5,000 lying idle, said the exchange might want to build at some early date. The meeting adjourned and was voted on, and on the second a division was called for, when 20 voted for the \$25 membership, but it was lost and

a hearty cheer was given. When the original motion was put only two voted in the negative.

Nine Directors Selected.

The points as to firm ownership of seats was again introduced by Mr. Pollett and thoroughly threshed over, as were several other points, when Mr. Reddin put an end to it by moving that they at once proceed to ballot for nine directors or trustees, who would decide all these questions and be empowered to take all necessary steps for the incorporation of the exchange. This was the most exciting point of the day. There were no less than nineteen names placed in nomination, and as the vote was counted nearly all those present kept tally with the tellers. The result of the ballot was as follows, the first nine being those elected:

R. J. Bealey 38, F. W. Rolt 26, W. A. Campbell 23, C. O'Brien 21, E. Kennedy 21, J. H. Good 19, A. E. Smith 18, W. H. Finlaison 16, H. C. Walters 15, E. L. Clark 14, C. A. Cregan 13, H. E. Cover 12, J. Dean 12, J. B. Johnson 12, Mrs. J. L. Stone 9, Dr. Randall 7, R. C. Pollett 7, S. T. Langley 6, N. A. Mackenzie 6.

The newly-elected trustees meet this evening at eight o'clock in Reddin & Jackson's office.

THE BERMUDA AGAIN.

The Filibustering Steamer Likely to Get England Into Trouble.

WASHINGTON, D. C., March 16.—A complication, it is said, is likely to arise in the near future between the British embassy and the Spanish legation here, over the filibustering steamer Bermuda. The recent prolonged trip of the Bermuda from Philadelphia to the Bermudas and Fernandina is a mystery still to be solved, but it is said to be certain that the did not take on arms or men from the United States. If she has been engaged in filibustering, she must have taken on her cargo and men on the high seas. As the Bermuda is a British vessel she is believed to be liable under the British foreign enlistment act, rather than under the American neutrality laws, therefore the British and Spanish diplomats here, it is expected, will exchange notes on the subject.

Last summer the British embassy took away the Bermuda's British register upon the representation of the Spanish government, but it was restored a few months ago at Halifax.

HE WILL COME BACK.

An American Embassador Neatly Captured at Cape Town.

WASHINGTON, D. C., March 16.—The state department has managed with great expedition to catch a fugitive from justice half way around the globe. No notice was received at the department from the governor of New York that the state sought the arrest of J. Aubrey Bennett, wanted at Utica on a charge of embezzlement. It was supposed that he was bound for Cape Town.

A cablegram was sent at once to the United States consul at that place, and as the man landed from the steamer next day he walked directly into the hands of the officers who were awaiting him. The consul sent word that the prisoner would be held until an officer arrived at Cape Town to escort him back to the United States.

MINING NOTES.

The Le Roi shipped 240 tons of ore on the Red Mountain road last Monday.

Some very pretty copper ore is being opened up in the Comander just now. The mine has improved very much of late.

Work has been suspended in the Robert E. Lee pending the sale now being negotiated by D. W. Linnard in London of the Lee, Maid of Erin, Gopher and Homestake.

W. M. Dunn has become interested in the East St. Louis, a promising claim near the Lily May. Some very good ore is being taken from the shaft being put down on the property.

James F. Gardner, who sold the Colonna in Montreal, went up to see the mine Tuesday and returned much pleased. He thinks the Colonna is going to be one of the good mines of the camp.

There is a well founded impression that the Jumbo sale for \$500,000 will go through. The option expires April 1. The mine has been examined by three experts, the last one being Mr. Fowler, who examined the War Eagle last summer, when negotiations for the sale of that property were proceeding in London.

Empire Gold Mining Company.

The first meeting of the shareholders of the Empire Gold Mining and Milling company was held yesterday and resulted in the election of W. A. Campbell as president; Colin Campbell, of Grand Forks, vice-president, and T. P. Long, secretary and treasurer. The other directors are J. F. McCrae, Montreal; Thomas Anderson and R. Omon, Grand Forks. A report was read from G. R. Propper, that one great advantage of the property was that it was within the townsite of Grand Forks, and that the railway must pass within 60 feet of the tunnel. This tunnel was in 12 feet on the ledge and was exceedingly promising. Upon this report the directors appropriated \$500 to continue the work of development.

OVERCOME WITH HORROR.

A Father's Death Caused by His Son's Hydrophobia Agonies.

WILKESBARRE, Pa., March 10.—John Carmer, a 14-year-old boy living at Dur-yea, died last evening from hydrophobia as the result of being bitten by a rabid dog. The boy's sufferings before death were so terrible to witness that his father, Jacob Carmer, overcame by the horror of the scene, dropped dead at his son's bedside.

Maximo Gomez Wounded.

HAVANA, March 16.—It is rumored here that General Maximo Gomez, the great insurgent leader, was seriously wounded in the fight which occurred recently at Arroyo Blanco, province of Santa Clara, between the Spaniards under General Bernal and an insurgent force under Gomez.

To get all the news of the Boundary country you must read THE ROSSLAND MINER.

THE HIGHLAND

An Austrian Syndicate Has Taken Up the Option.

FINAL PAYMENT MAY 15

Sierra Madre Is Included In the Deal - Price Is \$32,000 - Development Work Has Fought Up a Big Body of Concentrating Ore.

It will be remembered that D. D. Book & Company, of New York, secured an option on the Highland and Sierra Madre claims last November at the price of \$32,000. The man who took the option was Oscar P. Beck, of London, and although taken in the name of Book & Company, it was proposed to place the property in London. Mr. Beck had charge of the negotiations there and at one time supposed he had the deal closed, but through some technical objection raised by the solicitors of the purchasers, negotiations fell through.

Mr. Beck then placed the property before Austrian capitalists, and a cable from him last week announced he was ready to make the first payment on condition that an extension of time to May 15 for the final payment could be secured. This was agreed to by the owners or their representatives, and the money for the first payment was cabled to the bank of Montreal here last Monday. All the papers were signed Tuesday and payments made to the several owners. The sale, therefore, may be regarded as a certainty.

The Highland and Sierra Madre are situated on Rock creek a few miles north of Rossland. They are a mile west of the Falls belonging to the Eastern Star Gold Mining company and now being developed with excellent prospects. M. S. Thompson, a prominent young miner from California, is one of the principal owners of the Highland and Sierra Madre and he and his associates did a good deal of work on the property in the winter of '95-'96. A very large vein runs through the claim and a great mass of low grade ore has been exposed by the work so far done. It is a siliceous ore and well adapted to concentration and will probably be treated in this manner. There is an abundance of water near by and the ore of the mine can therefore be concentrated at the minimum of expense.

Mr. Beck writes that he will be here by May 15, when it is presumed active work will be commenced by the new owners. This is the first sale of a Rossland claim and there is a possibility that the Austrians may become interested to a considerable extent in properties of the camp.

PERSONALS. T. C. Blackstock and George Gooderham, of the War Eagle company, are now in Europe, presumably for the purpose of floating the War Eagle and associated properties abroad. James D. Swart, well and favorably known in this camp as the agent of the Ingersoll Drill company, has been very ill at the Montreal general hospital, but is now much better and will return here soon. In the meantime Mr. Kennedy has come out from Montreal to look after the interests of the Ingersoll company.

Alexander Dick, who, with A. B. Mackenzie, headed the Alpine group in the Siccan country, has been successful in organizing a syndicate to take over the property, and will return here the last of this month. Mr. Dick has also organized a general development company with large capital, some of the principal stockholders being New York men.

If you are interested in the Trail creek mines, a map will be useful. The most complete map published 38 x 45 inches, showing all camps and transportation lines in British Columbia, sent on receipt of \$1.50 to W. K. Esling, Trail, B. C.

VOTE

For Mayor

C. O. LALONDE.

For Aldermen:

H. J. RAYMER

C. O'BRIEN REDDIN

J. B. JOHNSON

JOHN R. COOK

ROSS THOMPSON

W. A. CAMPBELL

GEO. A. FRASER

THOS. W. STACK

Developed Mineral Claims

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Full Particulars and Reports Required.

Only first-class properties which will stand an expert's examination wanted. Dividend paying stocks purchased.

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1750 Notre Dame st., Montreal.

Codes: Bedford McNeil, Moring & Neils & A. C. Clough's.

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Cromwell Mining and Development Co., Limited Liability.

Incorporated under the Laws of British Columbia.

CAPITAL STOCK 1,200,000 SHARES.

Treasury Stock 500,000 Shares. Par Value \$1.00. Fully Paid and Non-Assessable.

Officers

Albert Stein, President; H. E. Cover, Vice-Pres. and Gen. Man.; J. A. Scaman, Secretary-Treasurer; W. H. Fife and W. J. Green, Trustees.

Description of Property.

The company owns the Trail Hunter and Cromwell mineral claims.

The Trail Hunter is situated in the South Belt about 1 1/2 miles from Rossland and about 3/4 of a mile from the railroad on the Red Eagle.

A strong iron-capped vein crosses the property and in the bottom of an 18-foot shaft there is a fine showing of ore. A wagon road has already been built to the property and development work will be pushed as rapidly as possible. Assays \$20 per ton.

The Cromwell is a full claim located on the North Fork of the Salmon River and joins the Lizzie B. and Porto Rico, two claims which were recently sold for \$63,000 and \$45,000 respectively. Assays have been obtained from the surface of the Cromwell running as high as \$140 in gold per ton.

It is the intention of the company to push development as rapidly as possible and has placed the unusually large sum of 500,000 shares in the treasury for that purpose.

The company is now offering the first block of stock at the low price of

Three and a Half Cents.

For shares, prospectus or other information apply to

J. A. SCAMAN, Sec. and Treas.

Or Wm. Bennison & Co., Sole Agents.

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AND SOO PACIFIC LINE.

The Cheapest, Most Comfortable and Direct Route From

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C. P. R. KOOTENAY STEAMERS.

TIME TABLE.

Trail-Northport Route. STEAMER LYTON. Daily except Sunday.

8 a. m. De TRAIL At 4:30 p. m. 9 a. m. De WAKETA De 3 p. m. 10 a. m. Ar NORTHPORT De 1 p. m.

Connections at Northport with S. P. & N. R'y to and from Spokane and way points; connections at Trail with C. & W. R'y to and from Rossland; connections at Trail with S.P. Trail to and from Robson, Nakusp and Revelstoke.

Trail-Robson Route. Tuesday, Thursday and Saturday.

8:00 a. m. De TRAIL Ar 4 p. m. 12:30 p. m. Ar ROBSON De 1 p. m.

Connections at Robson with Columbia & Kootenay Railway to and from Nelson and all Kootenay Lake points and with steamer Nakusp for all C. P. R. points.

For particulars as to rates, tickets, terms, etc. apply to any agent Canadian Pacific Railway or to

A. B. MACKENZIE, Agt., Rossland.

H. M. MACGREGOR, Traveling Passenger Agent, Nelson.

GEO. MCL. BROWN, District Passenger Agent, Vancouver.

Spokane Falls & Northern

Nelson & Fort Sheppard R'y

RED MOUNTAIN RAILWAY

The Only Route to Trail Creek

And the Mineral Districts of the Colville Reservation, Nelson, Kaslo, Kootenay Lake and Siccan points.

DAILY, EXCEPT SUNDAY, BETWEEN SPOKANE, ROSSLAND AND NELSON.

Northbound. 7:00 a. m. Spokane. 7:00 p. m. Nelson. 12:30 p. m. Ar. NORTHPORT. 12:30 p. m. Ar. NELSON. 9:00 a. m. Ar. 1:35 p. m. Ar. NORTHPORT. 12:15 p. m. Ar. 3:25 p. m. Ar. ROSSLAND. 10:30 a. m. Ar.

No change of cars between Spokane and Rossland.

Close connections at Nelson with steamers for Kaslo and all Kootenay lake points.

Passengers for Kettle river and Boundary creek connect at Marcus with stage daily.

LOGE MEETINGS.

CORINTHIAN LODGE, No. 27 A. F. & A. M. Meets in Rossland Masonic Hall on the first Thursday of each month. Visiting brethren invited.

N. A. MACKENZIE, Secretary.

BRITISH COLUMBIA GOLD.

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1,500 Ophir, 45c.

200 Bladley, 65c.

25,000 Monte Cristo, 1/4c.

500 Gold Belt, 25c.

300 Hamilton, 5c.

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