

## Commercial.

## Toronto Market.

A fair amount of business has been done since the date of our last report, but a check has been given to trade by the news—first, of the Fenian preparation for making another raid into Canada; and then of the crossing having actually been made, and fighting having been commenced. As we write, there are very few particulars of what has been done received in this city, and it is impossible to tell how long the present state of uncertainty may last, or whether the repulse of the Fenians, which is reported, will have the effect of disheartening them altogether and compelling them to give up all hopes of effecting even a temporary lodgment in Canada. Should this fortunately be the result, the check to trade will be only of a brief character, and business will be resumed with more activity than before. On the other hand, should the Fenians have a large reserve of men prepared to cross into Canada, who may gain a footing for even a short time, the prospects of trade for some time will be gloomy enough. Probably when this meets the eye of the reader sufficient will be known from the Eastern townships frontier to decide this branch of the question.

**BOOTS AND SHOES.**—Business continues good, and orders still come in ahead of the ability of manufacturers to fill for immediate delivery. Quotations are unchanged, but prices are firmly maintained, with, if anything, an upward tendency.

**DRY GOODS.**—Business is now very quiet, and limited chiefly to the filling of small scattering orders. Stocks in this city are now pretty well reduced, but they are quite equal to the supply of any anticipated demand during the summer season.

**DRUGS.**—Have met a steady, though not very extensive demand during the week. Prices are for the most part, firm and unchanged, any alteration being of little importance.

**GROCERIES.**—Business has been of an average character, although in several instances goods to a considerable extent have changed hands. More recently, the Fenian news has unsettled trade, and there is now very little doing. **Coffee.**—Is quiet and without demand, but prices are unaltered and show no symptoms of declining. **Fish**—of all kinds are without demand, and there is almost literally nothing whatever doing. **Fruit** is quiet and prices unaltered. No demand for raisins, either Layers' or Valentias. Some new currants, good samples, are shortly expected, and offered, to arrive, at from 6½ to 6¼. **Molasses** is neglected, and no transactions reported. Quotations nominal and unchanged. Syrups in fair demand and steady at quotations. **Rice** is without change, the business done having been confined within very narrow limits. We quote Arracan \$4 to \$4 25, and Rangoon \$3 75 to \$4. **Spices** are inactive and unchanged. **Sugars**, raws have been in good demand, and a good many parcels have changed hands at rates from 8½ to 9½ for low to bright grocery, Cubas, according to quantity and sample, the bulk of the business passing, however, having been at 8¼ to 8½. Prices of all grades are now firmer, with the tendency towards higher figures. Advices from New York are to the effect that as the sugar season in Cuba is now pretty well over, the receipts from this forward will not be heavy, and as the crop has turned out so much short of anticipation—say from twenty to twenty-five per cent. deficit—it is likely the market will continue very firm, with an advancing tendency, notwithstanding present heavy stocks. Refined in the market is firm, and manufacturers have advanced their quotations for yellows ¼c. Whites are unchanged. Statistics recently collected by the Havre merchants from all accessible sources, shew 2,300,000 tons to be the total quantity of sugar of all kinds raised for commerce on the globe, including cane, beet,

maple, and date palm products. Of this total Cuba alone furnishes a third, and sometimes more, so that any deficiency in that island becomes a matter of very serious concern, and a most important item in any calculations of probable price in the immediate or more distant future. **Teas**, a fair business has been done, the demand having been principally for medium to fine grades of greens, of which a good many packages have been placed at full prices. **Tobacco** has been in good demand, and as stocks, on which duty had been paid previous to the late change in the tariff are nearly exhausted, prices have gradually stiffened, and are now at about their legitimate figure under the present scale of duties. **Wines and Liquors** have been without any enquiry worth speaking of and prices are nominally unchanged.

**HARDWARE.**—Receipts of new stock are yet very light, and operations, especially in all heavy goods, are much hampered by the impossibility of immediately filling orders. Importers, however, report their goods as in Montreal, and on the way, and the assortment in all departments will shortly be complete. Trade has only been moderate during the past week, and prices are entirely unchanged.

**HIDES AND SKINS.**—Trade in **Hides** has been quiet, in consequence of small stock and light receipts. Demand, however, from the local trade has been good, and prices have improved ¼c. per lb. **Sheep Skins**—are also in light supply, and prices are firm though unchanged.

**LEATHER.**—**Spanish Sole**—firm, at improved quotations. Upper meets a good enquiry, and Splits are also in request. Russets are in demand at unchanged rates.

**LUMBER.**—Shipping continues brisk, the last week's shipments being somewhat in excess of those of the preceding week. Prices remain entirely unaltered. We quote Clear \$22; Common \$9; Culls \$6; Shingles No. 1, ½ M \$2; No. 2, \$2 25; Laths 2.50.

**PETROLEUM.**—Business has been very limited during the week, and confined to a few car loads at quotations which remains without change.

**PRODUCE.**—Business has been of a limited nature during the past week, receipts and operations being all on a rather small scale. **Flour.**—Since our last report has continued in good request for desirable parcels, and sales of several lots of from one to four hundred barrels made at rates varying from \$4.40 to \$4.50, f.o.b. and f.o.c. for good to choice Superfine. The market closes firm, holders asking \$4.20 to \$4.25 for good samples. **Outmeal**—has been in request at improving rates. Sales reported were of 100 brls. at \$4 on the car at Guelph, 400 brls. at \$4.15, f.o.b. at Hamilton, and 300 brls. at equal to \$4.20 here, latter being still current rate for round lots. **Wheat**—has been somewhat weaker in sympathy with the decline reported in the Liverpool market, sellers offering more freely than previously, but transactions have been almost entirely confined to the purchase of small lots, chiefly on the street, at varying rates. The only recent sale reported was of one car load in store of choice spring at 98c. On the street prices vary from 96c to \$1 14 for spring to sound white samples. **Barley**—Very little has been done in shipping lots. Some six or eight cars were sold at from 55 to 69c delivered, for malting purposes. On the street as high as 63c has been paid for bright samples. **Peas**—Little doing, the few sales of car loads made having been at 66c to 69c. **Oats**—Receipts have been more liberal both by rail and farmer's delivery, and prices have given way somewhat. On the street buyers are now paying 36 to 38c. **Rye**—is in good demand at from 67 to 70c, mostly taken by the distillers.

**CATTLE MARKET.**—This market has been rather sparingly supplied of late with prime beefs, and shipments have been only of a few car loads of mixed cattle, taken at 5c live weight. We quote steers from fair to extra graded \$6 to \$9, according to weight and condition; common cattle \$5 to \$6 25; inferior \$4 50 to \$5, dressed weight. Calves in good supply and demand at

\$4 to \$10. Sheep from \$3 to \$6 50 for clipped; receipts light. Lambs in fair supply and demand at \$2 50 to \$4.

**PROVISIONS.**—**Butter.**—Nothing doing in shipping lots; table qualities coming in slowly, all arriving finding ready sale for local consumption at from 17c. to 18c; store-packed, old, is entirely neglected, and almost entirely unsaleable, even when offered below current quotations, which may therefore be looked upon as for the most part nominal; stocks, however, are now very much reduced, and in few hands. **Cheese.**—Not much doing, and prices unchanged. **Eggs.**—Receipts are large, but the demand both for local consumption and from shippers, is fully equal to the supply coming forward, and the market is on the turn in favor of sellers, 10½c. to 11c. being the present range of quotations. **Lard**—is a little easier, and offering at 12½c. to 13½c. **Pork**—is without any demand worth noting, and no transactions reported; stocks are chiefly in few hands, however, and there is no pressure to sell; we quote Mess \$25 to \$25.50; Prime Mess \$20. **Tallow**—quiet and unchanged.

**SALT.**—No American in market. Goderich in demand, with considerable sales in bags and brls. at previous quotations. Liverpool coarse is now offered in round lots at 85c. A lot of 1,000 bags recently changed hands on private terms, but believed to be much below present prices, which must give way before long, arrivals in Quebec being large, and prices there proportionately low.

**FREIGHTS.**—Rates remain unaltered at 2½c. greenbacks to Oswego and 2c. gold to Kingston. The steamers are taking only flour, and getting as much of it as they can carry, at 15c. to Kingston; 20c. to Prescott, and 25c. to 30c. to Montreal. Grain, Kingston to Montreal, by barge, 4½c. Per G. W. Railway:—Flour, from Sarnia and Detroit to Toronto 35c. per brl; grain, 18c. per 100 lbs. From the Suspension Bridge, 25c.; grain, 13c. The Grand Trunk through rates to Liverpool or Glasgow, are: Butter per gross ton 70s; cheese per do. 70s; lard per do. 70s; bacon and hams per do. 65s; beef per tierce, 13s; pork per brl., 9s. 6d. flour per brl., 5s. 6d.; grain, 10s. 6d. per quarter. Grain taken only in ships' bags. The following are the spring rates of the Grand Trunk Railway: to Halifax 95c. for flour and 48c. for grain; to St. John 90c. flour, 45c. grain. The rates to railway stations are—Flour to Kingston, 25c.; grain, 13c.; flour to Prescott, 30c.; grain, 15c.; flour to Montreal, 35c.; grain, 18c.; flour to St. John, Quebec, 45c.; grain, 23c.; flour to Point Levi, 55c.; grain, 28c.; flour to Portland, 75c.; grain, 38c.; flour to New York 75c.; grain 38c.; flour to Boston 80c.; grain 40c. gold.

## Oil Matters at Petrolia.

(From our Own Correspondent.)

PETROLIA, May 23, 1870.

Crude oil very firm, at better rates than last week; the demand for fresh pumped being in excess of the supply. A well near the late strikes in the north west, belonging to Mr. Watty and Mr. Lewis, is nearly completed, it has a splendid show of oil in it. Mr. Lang has drilled some 400 feet in his well, on Lot 10, 13th Con., Enniskillen, with a very good show of oil. The production of last week rather exceeded 5,000 barrels, and the shipments a little in excess of the week previous. The large still is down at present for repairs, but Englehart & Co., having engaged the services of nearly all the refiners here, and in London, for the export trade, nearly as much is exported as previous to the stoppage. On Wednesday night the town was alarmed by a fire in Mr. Gleeson's refinery, it was soon extinguished and with very little loss. On Thursday night, about 8 o'clock, Mr. Lang's No. 2 engine house was burnt to the ground, considerably injuring the engine, no oil was burnt.

From 2 to 3,000 barrels crude changed hands since my last, to refiners, for immediate use.

Crude, firm at (per barrel).....\$1 95 to \$2 10  
Refined, (per gallon).....0 22½ to 0 24