

Municipality of St. Vital

(Adjoining City of Winnipeg)

5% Debentures

Maturing at end of twenty years

Denominations \$1,000. Opinion of J. B. Clarke, K.O.

To yield 4.70 per cent.

Statistics	
Assessment	\$1,483,616
Total debenture debt	23,334
Area, 17,864 acres	

Full information on application

Wood, Gundy & Company
Toronto

on the C.P.R. About twenty miles of the route has already been cut out by the Hudson Bay Tercentenary & Motor Access Company, and only requires grading before a motor bus can pass over it. Eighteen portages of less than a quarter of a mile to a mile and a half in length, will be overcome by a new mode of motor travel especially adapted to this route.

As a Place for Sportsmen.

Stopping places will be built at various points on the route for the convenience of sportsmen and others. As a delightful outing region in which are the best trout streams of the world, as a hunting region for big game, or as a district for healthful recreation of any kind, this region is the most desirable of any virgin land in the province. But it is the easy access to Hudson Bay which makes this line so opportune at the present time. The shores and lakes of Hudson Bay are the breeding ground of the wild geese, ducks and other water fowl. Walrus and seals are found around the islands. The Arctic salmon, esteemed better than the British Columbia variety, run its northern and eastern rivers, and are caught in some parts of the bay, and musk ox are hunted inland from the northwest shore. Moreover, this line makes access with Hudson Bay possible, and brings Ontario in touch with its sea coast, and may eventually develop into an ocean route for western commerce and mineral output.

Head Office of Railway in Toronto.

This is a project of interest to the citizens of Toronto, inasmuch as the head office of the Manitoba & Keewatin Railway, which has authorized the construction of this motor route under its charter, as a preliminary to the electric line, was during the past month transferred from Winnipeg to Toronto. Stock issues have been poorly taken up in Toronto of late, as the company has issued bonds to the extent of \$100,000, which have been deposited with a well-known local trust company, which will finance the project in lieu of a directorate; thus ensuring economical management. These bonds are a first charge upon the assets of both the Motor Route and Railway Company, and payment will only be made by the trust company as actual construction work proceeds. Upon the rapidity with which these bonds are taken up by the public depends the immediate success of this undertaking, for to have the line in readiness for the proposed commemoration of the Tercentenary of Henry Hudson's death, next year, work will have to be continued almost immediately.

Movement Should be Supported.

It is estimated that within ninety days a motor line can be put through; but that will be if the money is at once available for construction. Much of the work can be done in the winter time, but some of it must be done immediately. Inducements, such as complimentary tickets over the route and a six per cent. interest, with a possible bonus, are given to the subscribers of this issue in order that the undertaking may be completed in time for the proposed Tercentenary. It is a move at once patriotic and business like, and should receive a warm support from the business men of the city. Mr. J. B. Spurr, 34

Victoria Street, who has travelled a great deal in the northern part of the province, is giving his services to the project. The finances are exclusively handled by the Trust Corporation.

CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing Houses for the week ended August 11th, 1910, as compared with week ended August 12th, 1909, with percentage increase:

	Aug. 11, 1910	Aug. 12, 1909	Changes %
Montreal	\$37,307,966	\$35,416,901	+ 5.33
Toronto	27,138,421	25,329,252	+ 7.14
Winnipeg	14,273,259	10,017,780	+ 5.20
Vancouver	7,607,985	5,677,964	+ 33.99
Ottawa	3,877,754	3,392,702	+ 14.29
Quebec	2,509,954	2,174,949	+ 15.40
Calgary	2,566,370	1,687,458	+ 52.08
Halifax	1,924,402	2,259,924	- 14.79
Hamilton	1,618,581	1,550,155	+ 4.41
St. John	1,657,562	1,431,615	+ 15.77
Victoria	8,702,700	1,324,677	+ 104.02
London	1,294,164	1,291,520	+ .20
Edmonton	1,488,487	1,001,033	+ 48.69
Total	\$106,967,605	\$92,555,930	+ 15.57
Regina	888,747		
Brandon	536,145		

EXCHANGE RATES.

Monetary Times Office,

Friday, 1 p.m.

The following prices are supplied by Messrs. Glazebrook & Cronyn, 75 Yonge Street, Toronto:—

New York Funds	Par
Sterling—60 Days' Sight	8 3/4 + 1/32
Demand	9 1/4 + 1/32
Cable Transfers	9 5/16 + 1/32
Rates in New York	
Sterling—60 Days' Sight	4 83/8
Demand	4 85-65
Call Money in Toronto	5 1/2-6
Call Money in New York	
Bank of England Rate	3
Open Market Discount Rate in London for Short Bills	2 1/2

A man named Peter Maret has surrendered himself to the police at Brockville, Ont., confessing to having started the recent fire in that town.