The annual meeting of the Comet Motor Company, Limited, will be held at 48 St. James Street, Montreal, on Wednesday.

Canadian bank currency is extremely elastic, says Mr. G. M. Coffin in the New York Financier, and expands and contracts every year with the needs of business with the regularity of the tides and the seasons. As an illustration the volume of currency will rise from about $60,000,000 in May to about $80,000,000 in October, and recede to about $60,000,000 by January following; and this rise and fall is repeated regularly every year, with the harvesting and moving of the crops and the needs of commerce depending on them. The cash held by Canadian banks represents about 9 or 10 per cent. of their deposits and circulation taken together, against 70 per cent. held by the Bank of France, about 50 per cent. by the Bank of Germany, and about 50 per cent. by the Imperial Bank of Germany.

There is something refreshing in the following notice, which appears in the current Ontario Gazette: Notice is hereby given that John D. Reid, M.D., member of the Dominion Parliament for Leeds and Grenville, Ontario, is not now and never has been a shareholder, officer or director, or in any way interested in the Gowganda-Cobalt Venture Corporation, Limited, and that he never authorized the naming of him in any prospectus or notice as a director of the corporation, or as having agreed to become a director of the corporation, and all persons are required to take notice that any prospectus, notice or advertisement containing the name of John D. Reid as a shareholder, director or officer of the said corporation is false and unreliable, and issued without his knowledge or consent.

The report of the directors of the Alberta Railway and Irrigation Company states that the accounts for the year to June 30th show the following: Revenue, balance from July 1st, 1908, $36,925; revenue from colliery, railways, canals, profit on and sales, etc., $429,027, making $465,953. Deduct interest on prior lien debenture stock, $35,345; London expenses (including directors' fees, London and Canada), $17,789; interim payment of 2 per cent. on the five per cent. debenture stock made July 1st, $65,000; final payment of 3 per cent. on the five per cent. debenture stock made October 20th, $97,500; surplus, $250,318. Subject to the sanction of the shareholders at the general meeting, the directors recommend a dividend of 5 per cent. upon the share capital; this will absorb $162,500, and leave $87,818 to be carried forward to next account. The coal sales for the year amounted to 226,692 tons, as compared with 208,016 tons for the previous year—an increase of 18,676 tons.