Confederation Life

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Royal Insurance Company Ltd. LIFE DEPARTMENT.

"20 PAYMENT LIFE" Policies, with Profits, carry a guarantee that the whole of the Premiums paid will be refunded as a Cash Surrender Value, of the Policy and Profits, at the end of 20 years.

"ENDOWMENT."

20 30

Premium

Assuring the sum of \$1000 in event of death

or the payment of that sum in cash at the end of 20 years.

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FIRE INSURANCE ONLY-ABSOLUTE SECURITY.

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The Federal Life Assurance Company

- Head Office,

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CAPITAL AND ASSETS PAID POLICYHOLDERS IN 1907 TOTAL ASSURANCE IN FORCE

\$3,870,472,74 287,268.17

18.965 117.93

MOST DESIRABLE POLICY CONTRACTS.

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