

REVENUE ACCOUNT, 31st DECEMBER, 1897.

RECEIPTS.

Exchanges . . . . .	\$862,319.29
Long Distance Lines . . . . .	229,917.98
Private Lines . . . . .	12,619.01
Miscellaneous . . . . .	80,828.93
	<u>\$1,185,685.21</u>

EXPENSES.

Operating . . . . .	\$825,038.94
Legal . . . . .	7,725.51
Insurance . . . . .	23,733.68
Bond Interest . . . . .	45,683.30
Miscellaneous . . . . .	3,752.21
	<u>\$ 905,933.64</u>
Net Revenue for 1897 . . . . .	\$ 279,751.57
Less Dividends (including Jan. 15th, 1898) . . . . .	253,440.00
	\$ 26,311.57
Balance Revenue from 1896 . . . . .	56,052.60
Carried forward to 1898 . . . . .	<u>\$ 82,364.17</u>