

H. M. LAY
"BOULDERFEL"
BARRIE
ONT.

return to prosperity if we will only blow up our
currency into a big enough balloon. Hepburn also.
Vincent Massey joins in the chorus of those who
advocate a Central Bank. He does not explain how
a Central Bank will add one dollar to available
credit. During my forty years in Banking in Canada
I never knew a single applicant for credit who
was refused providing he was reasonably entitled
to it. The Chartered Banks are Corporations which
have never watered their stock, Their profits
have not all been paid out in dividends and so
by the accretions of long, sometimes painful, years
have built up their shares to their present market
value. I notice that Hitler the New German Chanc-
ellor immediately upon his appointment announces

● King, Rt. Hon. King, Rt. Hon. William
Lyon Mackenzie (MG 26 J 7 volume 12) Mr.
● and Mrs. (Janet Lindsey King - Jennie)
Harry Morrison Lay and family January-
July 1933

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