

An Act to incorporate the Gaspé Short Line Railway Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, declares and enacts as follows:—

- 1.** The Honourable Spencer Hanbury and Henry Higgins, both of the city of London, England, Louis Zephirin Joncas, of the city of Quebec, Charles Buttle Knowlton Carpenter, of Gaspé Basin, in the county of Gaspé, and Joseph Xenophon Lavoie, of Percé, in the said county of Gaspé, together with such persons as become shareholders in the company, are hereby incorporated under the name of "The Gaspé Short Line Railway Company," hereinafter called "the Company."
- 2.** The undertaking of the Company is hereby declared to be a work for the general advantage of Canada.
- 3.** The persons named in section 1 of this Act are hereby constituted provisional directors of the Company.
- 4.** The capital stock of the Company shall be five hundred thousand dollars, and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed.
- 5.** The head office of the Company shall be at Gaspé Basin, in the county of Gaspé [or in such other place in Canada as is fixed by by-law.]
- 6.** The annual meeting of the shareholders shall be held on the first Saturday in July in each year.
- 7.** At such meeting the subscribers for the capital stock assembled, who have paid all calls due on their shares, shall choose five persons to be directors of the Company, one or more of whom may be paid directors.
- 8.** [Notwithstanding anything contained in sections 40 and 41 of *The Railway Act* general meetings of the shareholders, whether annual or special, may be held at such place in Canada and on such day and at such hour as are named in the notice

Preamble.

Incorporation.

Corporate name.

Declaratory.

Provisional directors.

Capital stock.

Head office.

Annual meeting.

Election of directors.

General meetings.
1888, c. 29.