

11. The policies of insurance issued by the Company shall be under the seal of the Company and shall be signed by the president or vice-president and countersigned by such officer as may be directed by the by-laws, rules and regulations of the Company, provided always that the seal of the Company may be printed or engraved on policies or other contracts if so ordered by the board.

Form of policies.

12. The Company may amalgamate with or purchase the business of any other insurance company, or dispose of the business of the Company to any other insurance company, upon such terms and conditions as may be agreed upon and as shall not impair the recourse or remedy of any creditor of either company; but before the completion of any such amalgamation, purchase or sale the consent of two thirds of the votes of the shareholders shall be obtained at a general or special meeting of the shareholders duly called for the purpose.

Amalgamation with another company.

Approval of shareholders.

13. The Company may, at any time, carry on the business of inland marine insurance upon complying with the provisions of *The Insurance Act*, which shall thereupon apply to the inland marine insurance business of the Company only.

Inland marine insurance.

14. Notwithstanding anything contained therein, *The Companies Clauses Act*, except sections 7, 18 and 39 thereof, shall apply to the Company in so far as the said Act is not inconsistent with any of the provisions herein contained.

R.S.C., c. 115.