

# THE STANDARD'S FINANCIAL SECTION

## MONTREAL SALES

(McDougall and Cowans)  
Montreal, Wed. April 21, 1920.

### Morning Sales

Steamships Com.—10 @ 78; 110 @ 77; 100 @ 76 1/2.	Dom Iron Pld.—5 @ 82 1/2.
Steamships Pld.—10 @ 82 1/2.	Dom Iron Pld.—5 @ 82 1/2.
Dom Iron Pld.—5 @ 82 1/2.	Dom Iron Pld.—5 @ 82 1/2.
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### Afternoon Sales

Steamships Com.—15 @ 76 1/2; 20 @ 75 1/2.	Dom Iron Pld.—5 @ 82 1/2.
Steamships Pld.—17 1/2 @ 82; 5 @ 81; 100 @ 82.	Dom Iron Pld.—5 @ 82 1/2.
Brazilian—115 @ 44 1/2.	Dom Iron Pld.—5 @ 82 1/2.
Dom Textile—100 @ 12 1/2.	Dom Iron Pld.—5 @ 82 1/2.
Steel Canada Com.—15 @ 78; 200 @ 77 1/2; 25 @ 77 1/2.	Dom Iron Pld.—5 @ 82 1/2.
Dom Iron Pld.—5 @ 82 1/2.	Dom Iron Pld.—5 @ 82 1/2.
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### NOTICE OF LEGISLATION.

Public Notice is hereby given that application will be made at the present session of the Legislative Assembly of the Province of New Brunswick on behalf of Archibald Fraser of Edmundston, N.B., Manufacturer, Donald Fraser of Plaster Rock, N.B., Manufacturer, William Macdonald of Edmundston, N.B., Manufacturer, Andrew W. Breiner of Cabano, Quebec, Manager, and Thomas Matheson of Edmundston, Quebec, Manager, for the purpose of incorporating the applicants and such other persons as may become associated with them, with power to erect, construct, maintain and operate a dam at or near the Tobique Narrows in the Parish of Perth in the County of Victoria, for the purpose of generating, developing, selling, distributing, using and disposing of Hydro-Electric power, and with power to erect, construct, maintain and operate pulp and paper mills and other manufacturing works, and with power to acquire real property at the site of the proposed dam and for the use and other purposes and with all the usual powers incident to a corporation, including the power to issue bonds, debentures, debenture stock and shares.

Dated this nineteenth day of March, A.D. 1920.

## DOMINION BRIDGE CO. TO MAKE EXTENSIONS

Will Make Large Additions to Plant and Operating Capacity.

Montreal, April 21.—The Dominion Bridge Co. Ltd. makes the announcement that the directors of the company have been in negotiation with several important power companies which must soon make large additions to their hydraulic machinery, in consequence a company to be known as the Dominion Engineering Works, Ltd., is being incorporated with an authorized capital of \$5,000,000 of 8 per cent cumulative redeemable preferred shares and \$5,000,000 of common shares of which \$4,000,000 of each class are to be issued. The Dominion Engineering and Machinery Ltd. which was incorporated with the Dominion Bridge Co., with a capital of \$2,500,000, will, it is proposed, sell its underlings receiving in payment therefor a majority of both preferred and common stocks now to be issued of the Dominion Engineering Works Ltd. which will give the Dominion Bridge Co. a stock-controlling interest therein. The balance of the \$4,000,000 preferred and \$4,000,000 common will be issued on such terms as will provide the company with sufficient working capital for its requirements and to cover the installation of such additional plant and machinery as may be necessary to extend operations of the Co. The new company will agree with William, Cramp and Sons, Ship and Engine Building Co. for the exclusive use in Canada and the British Empire of its designs for water wheels and other hydraulic machinery.

G. P. Dougan, president of the Dominion Bridge Co. signs a circular letter embodying the above proposition and asks shareholders that the proxy accompanying it shall be signed and returned.

(Canadian Press)  
Montreal, April 21.—Following general strength throughout the whole list in the early trading on the stock market today, there came a slight liquidation in the afternoon, and some substantial losses were marked up. Sugar was however, strong, finishing the day at an advance of 1 1/2 points at 87 1/2, while Brompton, the active dealer in stock of the day gained a fraction at 132. Steel stocks were weak, Dominion losing 3 1/2 points at 87 1/2, while Steel of Canada 3 1/2 points at 77 1/2. Closing bid on Price Brass, was 32 points down at 208 with no stock offered under 300 and Abitibi dropped 25 points to 300 with 295 bid. Other substantial declines were Canadian Car, losing 7 points at 57; Dominion Cannery, three at 58; Loyal down 7 points at 70 and Shawinigan down 2 at 106.

## CHICAGO GRAIN.

Chicago, April 21.—CORN—May 160 1/2; July 158; September 153.	Oct. 148 1/2.
Wheat—May 135 1/2; July 133 1/2; September 128 1/2.	Oct. 125 1/2.
Rye—May 115 1/2; July 113 1/2; September 108 1/2.	Oct. 105 1/2.
Oats—May 105 1/2; July 103 1/2; September 98 1/2.	Oct. 95 1/2.

## N. Y. QUOTATIONS

New York, April 21, 1920.	
Open	High
Am. Beet Sug.	100 1/2
Am. Car Pld.	137 1/2
Am. Loco.	102 1/2
Am. Sugar.	132 1/2
Am. Smelting.	65 1/2
Am. Steel Pld.	43 1/2
Am. Woolen.	121 1/2
Am. Telephone.	90 1/2
Am. Can.	44 1/2
Am. Loco.	102 1/2
Am. Sugar.	132 1/2
Am. Smelting.	65 1/2
Am. Steel Pld.	43 1/2
Am. Woolen.	121 1/2
Am. Telephone.	90 1/2
Am. Can.	44 1/2
Am. Loco.	102 1/2
Am. Sugar.	132 1/2
Am. Smelting.	65 1/2
Am. Steel Pld.	43 1/2
Am. Woolen.	121 1/2
Am. Telephone.	90 1/2
Am. Can.	44 1/2

## NEW YORK REPORTS UNEASY TENDENCY

Declines General and Closing Prices Substantially at the Bottom.

(McDougall and Cowans)  
New York, April 21.—Successful waves of selling swept over the market in the afternoon and at times stocks seemed to be thrown over with little regard for price. The decline was of course assisted by a great deal of short selling but there was also some hasty liquidation of long stocks. At times, especially in the last hour, covering movements in individual stocks resulted in sudden recoveries of as much as half a dozen points, rendering the movement of prices decidedly confusing.

But there was no general recovery and the market closed near or at the low level of the day with net declines running from 2 to 30 points or even more. The Rails, in which there has been practically no speculation recently went off with the industrial group of course not so extensively. There was no news to account for the weakness of stocks, such as is usual on such occasions, the news was all in prices. Call money remained comparatively plentiful around 7 per cent. Sales 2,000,300.

E. & C. RANDOLPH.

## COTTON REPORT

New York, April 21.—Sympathetic action marked the trading in the cotton market here. There was a break of more than \$5.00 a bale in the cotton market, attributed to prospects of better weather in the Cotton Belt, and the failure of bullish crop advances to stimulate buying.

## MINING MARKET

Montreal, April 21.—Trading on the Mining Market continues dull and quiet. Shares are holding about steady, as follows:

Atlas 15, Davidson 64 1/2, Dome Extension 28, Holly 6 1/2, Kerra 20, Montclair 10, McIntyre 2 1/2, Pers. Crown 20, Schumacher 23, Krist 9 1/2, West 20, 8 1/2, Vac. Gas. 17, Adance 3 1/2, Beaver 32, Connaught 2 1/2, Crown Res. 30, La Rose 45, Min. Corp. 130, Nipissing 11 1/2, Ophir 3 1/2, Pete Lake 18, Treeheway 40.
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## N. Y. COTTON MARKET

New York, April 21, 1920.	
Open	High
January	34.80
May	35.50
July	35.50
October	35.50
December	35.50

## MONTREAL CLOSING STOCK LETTER

Situation on 'Change Said to be on the Gloomy Side.

(By Private Wire to F. B. McCURDY & CO.)  
Montreal, April 21.—On the street the sentiment is a little gloomy owing in part to break and lack of money in local market. There are reports of calling of a considerable amount of money, and there is little doubt that these calls are in large part responsible for the declines of yesterday and today. The pulp and paper issues, as a group, were probably most affected. Spanish River issues fell away rather easily yesterday, the preferred declining to 121. Quite a good recovery took place and sales were made this morning as high as 136, the price later declining 2 points being 134 at the close of the early session. The common stock opened at 87 1/2, ran up to 89, afterwards losing a point. There is every expectation that these stocks will sell much higher ere a great while, but if the present tightness in money continues it is possible that they may go lower before they go higher. These remarks apply equally to many stocks. Laurentide was dull and down to 84. Some broken lots later brought 85 to a fraction higher. Fluctuations in Abitibi are perhaps not of immediate interest to the market as a whole, as it is believed that the public disposed of its holdings at considerably lower prices and that the stock is now quite narrowly held. Brompton was better than yesterday's worst. Rights for new stock issue of Brompton are selling at 10 1/4. Dominion Textile came in for quite a little attention, and the price of the stock was firm, being mostly 122. The campaign for the wearing of overalls by the business community instead of the present apparel may help this.

## LONDON PRICES

London, April 21.—Coke—100 lb. 10s. 6d.	100 lb. 10s. 6d.
100 lb. 10s. 6d.	100 lb. 10s. 6d.
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100 lb. 10s. 6d.	100 lb. 10s. 6d.
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## FOR A GOOD INVESTMENT BUY VICTORY BONDS

McDOUGALL & COWANS  
Members Montreal Stock Exchange.  
58 Prince William Street, St. John, N. B.  
Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec.  
HEAD OFFICE, MONTREAL.  
Orders executed on all Exchanges.

## FIRE INSURANCE

The Springfield Fire and Marine Insurance Co.  
ESTABLISHED 1848.  
General Assets, \$10,945,002.25.  
Net Surplus, \$2,331,373.83.  
Cash Capital, \$2,500,000.00.  
Knowlton & Gilchrist, Agents.  
Pugsley Building, Cor. Princess and Canterbury Street, St. John, N. B.  
Applications for Agents Invited.

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## NIPISSING MINES CO.

Montreal, April 21.—A statement accompanying the cheques for the quarterly dividend of 5 per cent on Nipissing Mines shows the company in a splendid financial position. The statement was of March 27th and was as follows:

Cash in Bank: Including Canadian and United States War Bonds and Investments, \$3,631,476. Value of ore in transit, on hand, and in process and bullion \$1,831,298.

Total \$4,962,774.

## MONTREAL CURB SALES

Montreal, April 21.—On the local Curb Market 1500 shares of North American Pulp were traded in at 6 1/4; 50 shares of Trem Power at 15; 60 Black Lake pld. at 22 and 5 New-Abitibi at 6 1/2.

## Winnipeg 6's Due 1940

Price 100 and Interest

This is most attractive on account of its maturity and City's finances are in exceptionally sound condition.

## Mahon Bond Corporation Limited

101 Prince William Street, St. John, N. B.

## Eastern Securities Company, Limited

JAMES MACMURRAY  
Managing Director  
92 Prince Wm. St., St. John, N. B.  
193 Hollis St., Halifax, N. S.

## Paul F. Blanchet

Chartered Accountant  
TELEPHONE CONNECTION  
St. John and Rothesay

## DOMINION RUBBER SYSTEM

Industrial Rubber Goods for Every Purpose  
No matter what you may need, or what its size or shape, if it's made of rubber, we either have it in standard stock goods, or will produce it to meet your requirements.

## DEGREE GRANTED

London, April 21.—Lady George Cholmondeley was today granted a decree for the restoration of conjugal rights in the Divorce Court. She is the daughter of Charles Henry Taylor, of Washington, and was divorced by her first husband, John Alexander Stirling, in 1909.

## Can't Sleep—Eh?

Well, you're not the only one. Millions of people are losing every night of their lives, powerless to fall into that deep, refreshing sleep so necessary to health and happiness.

## DOMINION RUBBER SYSTEM PRODUCTS

are carefully inspected and tested, before and after making, to insure the finished product measuring up to our high standard.

Service is built into each product, thus establishing a quality that makes Dominion Rubber System brands the recognized standard for satisfactory performance.

We maintain a Special Service Department of technical experts who will be glad to analyze your requirements, and specify the correct product to prevent waste, lower upkeep, and maintain maximum production.

No matter what rubber goods you may need, or what your problem may be, our technical experts can remove all element of doubt and probably save you many dollars in time and costly experiments.

This service is yours, without charge, and requires only a phone call or wire to our nearest service branch.

## DOMINION RUBBER SYSTEM SERVICE BRANCHES

Halifax	Toronto	Fort William	Edmonton
St. John	Hamilton	Winnipeg	Calgary
Quebec	London	Brandon	Lethbridge
Montreal	Kitchener	Regina	Vancouver
Ottawa	North Bay	Saskatoon	Victoria

## Canadian Government, Municipal and Corporation Bonds

To yield 5.23 p.c. to 7.35 p.c.

We have investments to fill the requirements of all investors.

Write us and we shall be happy to send you a list of our offerings.

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We maintain a Special Service Department of technical experts who will be glad to analyze your requirements, and specify the correct product to prevent waste, lower upkeep, and maintain maximum production.

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## Aged Resident of Newcastle Dead

Mrs. John Robinson was in 93rd Year of Her Age—Mother of Rev. W. R. and Charles Robinson, St. John.

Newcastle, N. B., April 21.—There passed away at her residence, Newcastle on Tuesday evening at 11 o'clock, Mrs. John Robinson, senior, relict of the late John Robinson in the 93rd year of her life. The deceased was well and favorably known for her many acts of charity and sterling Christian character, and numbered among her friends those of all classes of society. Many a poor and unfortunate one will miss her, as she was always ready with a kind word and helping hand. Her husband, the late John Robinson, spent his last days at the Miramichi. She was a daughter of the late William and Isabelle Hald, of Aberdeen, Scotland. They were among the first settlers on the North Shore.

Many and interesting were the incidents the deceased lady related about the Great Miramichi fire of 1858. In religion she was a staunch Presbyterian and a life-long member of the church of St. James's Presbyterian Church of this town. The history of the Miramichi is practically the history of her life, as she has witnessed many changes in the personnel of the community, the way of travel and the methods of doing business.

In her early days the old trap and canoe were the chief means of travel, now these are superseded by steam and electricity, the telegraph, railroads, electric light, telephone, automobile, wireless and steamships, all within her memory, in fact within her lifetime, a new world of affairs has been created.

Mrs. Robinson was predeceased by her husband over eighteen years ago. She was the mother of a large family, the following are living:—Miss Isabella M. and Margaret, at home; John Robinson, St. John; Charles Robinson, Secretary of the Returned Soldiers, St. John; Major N. of Bonaventure, and Alexander of the same city. The following children passed away in full manhood and womanhood:—James R. of Moncton, Mich. U. S. A.; Allan A. of Los Angeles, Calif.; Mrs. Imma Ingham of Newcastle. Besides the children living there are nineteen grand children, and six great grand children, and one sister, Mrs. W. M. Rust of this town. The funeral will be held from her late residence on Saturday afternoon at two o'clock.

## Tell Your Friends About Nicotol—The Enemy of Tobacco

It improves any man's health to quit tobacco. If he can escape the awful craving that usually attends quitting without such assistance as Nicotol gives. Did you ever have Smoker's cough? Try Nicotol and see how quickly the cough will disappear. Nicotol is dispensed by most good druggists in this city.

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