

## A Mixed Armful



Princess Edward Lady with Kittens and Black Fox Pups Playing happily together.

By J. E. B. McCready, Charlottetown, P. E. I.

(The Silver Black Fox)

The fur-farming industry in Prince Edward Island may be said to have sprung out of the ground. It was a natural outgrowth of the market value of silver fox pelts. The red fox and the silver fox were native to the island, and their pelts had been found and sold for many years. The sole idea in the minds of the pioneer fox breeders seems to have been to domesticate the silver fox and to make money by the sale of its fur.

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out of the fact that the pioneers were making large returns from the sale of silver fox pelts, and others desired to share in like profits by rearing foxes and selling their pelts. At first the sale of breeders was made at prices only a little in advance of the probable pelt value, but as the demand soon far exceeded the supply, prices rose from year to year. This was a natural and inevitable result.

Down to 1912 the business of fox breeding was conducted as a private enterprise by individuals or partnerships. The fox breeding industry is remarkable in many ways. It sprang out of the ground and has obtained a marvelous development within the last few years. It has been greatly profitable, and it is now being financed by the farmers, who have already so far eclipsed all others that the present value of the foxes exceeds twice that of all the horses, cattle, sheep, swine and poultry on the island. And until within a year or two, although the investment had run into millions, it had been almost entirely financed by the people of the island, who number fewer than one hundred thousand souls.

A thrifty, saving and conservative community they were, averse to speculation and content with the gains won from their small but well tilled farms. Their savings were kept in the bank at three per cent interest. This money since invested in foxes has brought them from twenty-five to 200 per cent. In many cases the profits have been reinvested in fox shares. There are many thousands of resident shareholders in the numerous fox companies, and scores of islanders abroad have also shared in the profits.

For obvious reasons the banks have not encouraged the fox industry, and a number of the financial journals have been harshly critical of it. Here in Prince Edward Island over prudent investors at first held aloof from it, but most of these have become convinced and have taken shares, only regretting that they had not done so earlier. Large profits earned from year to year for a number of years have been convincing to the minds of all.

The general result of the development of fox farming has been quite revolutionary. People whose means were small a few years ago now have handsome fortunes; and during a time of commercial depression elsewhere, money has been and is being poured into Prince Edward Island than ever before.

Trade has been excellent and the people prosperous. Every house and office in our towns is now supplied with the fur. The demand exceeds the supply.

As was to have been expected the promoter and the speculator have been in the fox industry. The fox business has sometimes a floated high capitalization at large profits to themselves. The fox business has been a moderate capitalization per pair of foxes. And it is to be observed that thousands of the best people, financially sound and morally in their respective communities, are interested as directors or shareholders in the many fox companies. No great price which has developed so rapidly and proved so lucrative has been more honestly managed. The fox business has been singularly free from litigation. No fox company has failed or had its capital impaired. Fox companies have no bonded indebtedness or other liability except capital. All shares are paid up and non-assessable. The worst that a shareholder has hitherto had to fear has been a small dividend or none, behind which is the hope, "better luck next year."

A good feature of the fox breeding business is that it adapts itself so easily and naturally to the conditions of ordinary farm life. The ranch occupies a place in the grove or the wood lot not needed for tillage or pasture. Foxes are housed and cared for at a tenth part of the cost in proportion to their value, when compared with other farm animals. No farmer who has a fox ranch needs to keep fewer horses, cattle, sheep or swine, than he would otherwise.

The people of Prince Edward Island naturally pride themselves on having created a great and prosperous enterprise, and of having made their island province famous thereby as the headquarters of what must be hereafter a notable world industry. Our fox breeders have the best foxes, coupled with invaluable skill and experience of years in their care and management. As for the future, the business of fur-farming in Prince Edward Island is broadening out along many lines. We have now in captivity and are successfully breeding, beaver, mink, muskrat, Russian sable, fisher, skunk and Karakul sheep, the latter producing the celebrated and beautiful Persian lamb fur. The Persian lamb industry bids fair to have a development here and throughout Canada second only to that of the silver fox.

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## Story of The Silver Black Fox

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## DINNIS RANCH STILL ATTRACTS MANY VISITORS

A sketch of the activities on this renowned Fur Farm—Foxes all in healthy condition.

The chief point of interest for the thousands of tourists who visit Charlottetown is the Dinis farm. It is situated about ten minutes drive from the city on an eminence overlooking the harbor and consists of one hundred and sixty acres of land. It is chiefly of interest because the Fox ranch which occupies ten acres of

(three years ago) in sufficient evidence of the unhealthfulness of the ranch and surroundings. The ranch has an enviable history of success. Last year seven per cent of the island's increase of young foxes were born in this ranch. This year Mr. Dinis has so far seen fifty-eight young foxes. It is not much wonder that he is called the "Wizard Rancher." This is the best report received from any ranch so far. As Mr. Dinis is invariably successful in bringing all viable puppies to maturity—having never lost a young fox from worms, it may safely be assumed that the ranch will again hold the premier position in the province in regard to the number of



John R. Dinis playing with a fortune.

woodland on the highest point of this farm is the largest in the province, and its owner has the reputation of being the most successful of all fox breeders up to the present time.

Situated as it is on a wooded hill, it is ideally located for a fox home. The natural drainage of the ground is perfect, so that there is no danger of spring freshets so fatal to young foxes. The air is always pure and fresh, for the winds which sweep the hill-top carry away all harmful and disagreeable odors and tumble the chilling fogs into the valley below. The fact that Mr. Dinis has never had a single case of sickness among his animals since he acquired the present ranch

foxes. Mr. Dinis claims to have a specific for the worm pest. He says that Dr. Higgins hit the nail squarely on the head when he pointed out the danger of dosing all young foxes for worms. As there is high mortality among young foxes, Mr. Dinis' remedy is a valuable breeding secret, and it has been suggested that the Fox Breeders' Association take steps to acquire it.

St. Lawrence Silver Black Fox Co. Ltd. J. P. Barrett, 13 Waterloo street, has been appointed city agent of the St. Lawrence Silver Black Fox Co. of Charlottetown.

Equal to 300 p. c. Investment

Ten Shares Fox Stock

For Quick Sale

Party needs money now, Dividend payable September, 1914

Investment equal to 300 per cent, per annum

Sample copy of the Silver Black Fox Magazine will be sent on request

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Substantial security, with prospects of very satisfactory returns.

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The Average Prospective Dividends for 65 companies in Prince Edward Island this year is over \$0. p. c. Are you in line for your share?

Can you point to a single industry that has recorded such phenomenal earnings in a period of over 20 years as the Prince Edward Island Silver Black Fox Industry?

While FUR PRODUCERS LIMITED offers excellent possibilities for good dividends at the same time with its proposed policy the capitalization is reduced each year and the holdings of each investor doubled and tripled in value, so that it will pay good dividends on a pelt basis.

It is a business proposition with business methods—on a business basis.

Why FUR PRODUCERS LTD. is Best

It has one hundred foxes of the highest pedigree pure Prince Edward Island stock, so that high production is assured. It has expert ranchers with excellent records, making high production doubly certain. It has the lowest ranching arrangement of any company in existence; it has a modern, well equipped ranch with every equipment for protection and convenience; it has a five foot "dead line" between each pen so that the spread of disease is practically impossible. To sum up the whole proposition FUR PRODUCERS LTD. lacks nothing that will make it the "king pin" of high producing and big dividend paying companies.

If you wish to share in the big earnings of this company fill in and mail the above coupon to D. J. Bonnell at the Dufferin Hotel, St. John, or either of the following:

Call, 'phone or write either of the following for prospectus:  
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Canada Life Building, St. John, N. B. Room 3, Walker Building.

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WHY NOT LOOK CAREFULLY INTO THIS HOME PROPOSITION?

A series of ranches located on the outskirts of St. John; a business proposition which holds a record second to none as an earner of dividends; a carefully managed undertaking in which experts are engaged; and above all, a company handling the finest class of stock on the market today.

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## The Imperial Fox Co.

includes in its personnell some of the best known and most highly esteemed citizens of St. John. It offers to the prospective investor an opportunity which should not be overlooked.

There is every reason to believe that this company will prove as successful as any now in existence and that all who take advantage of the present offering of the capital stock will reap large benefits. Send for Prospectus and other literature.

A. C. CURRIE ST. JOHN

## All the L

CLAFLIN, PLEDGES

ALL FOR CREDITORS

Creditors meeting receives offer of real and personal property as well as his services as manager.

New York, July 24.—Harmony prevailed at the first general meeting of the creditors of the H. B. Claflin Company yesterday in the Park Avenue Hotel. The temporary receivers were unanimously made permanent and empowered to proceed with the company's business. Two committees were constituted to co-operate with the receivers; a statement was submitted making known the assets and liabilities of the Claflin Company on June 24, and a supplementary statement described the condition of the business since it was taken over by the receivers.

In addition to the report made by the receivers, a long statement from John Claflin was read by his personal counsel, Morgan J. O'Brien, in which Mr. Claflin pledged all his real and personal property and his personal services as manager for full payment to creditors. Calling attention to the great value of the United Dry Goods Company stock, Mr. Claflin's statement asserted that the past ten months had demonstrated the ability of the stores to earn interest on the total indebtedness, and he confidently predicted a settlement of 100 cents on the dollar.

The total assets, exclusive of notes undischarged, were \$2,376,251.11, and the total liabilities, exclusive of notes undischarged, \$4,842,253.77, according to the report of the condition of the company on June 24, made by the accountants, Marwick, Mitchell, Peat & Co., submitted at the meeting. It should be pointed out that if the capital stock of \$9,000,000 be added to the liabilities, their excess over assets would be \$665,896.66. As further contingent liabilities, Mr. Claflin's statement asserted that the past ten months had demonstrated the ability of the stores to earn interest on the total indebtedness, and he confidently predicted a settlement of 100 cents on the dollar.

In the period between June 24 and July 22, figures submitted by the receivers through their counsel showed that their total receipts from all sources were \$1,400,999.80, and their total payments \$332,442.47, leaving a balance of \$1,077,557.33, of which \$21,441.88 was cash on hand, the remainder being on deposit. Merchandise purchased in this time aggregated in value \$1,218,406.54, for which cash payment had been made of \$133,236.54. Merchandise sales in that time were \$1,665,635.34. According to the receivers, it is not believed that any money will have to be borrowed to continue the business as they have carried it on.

NEW YORK STOCK EXCHANGE PRICES

(McDOUGALL & COWANS.)

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	Open	High	Low	Close
Am Cop ...	63 1/2	63 3/4	63 1/4	63 3/4
Am Car Ry ...	27 1/2	27 3/4	27 1/4	27 3/4
Am Loco ...	27 1/2	27 3/4	27 1/4	27 3/4
Am Smelt ...	64 1/2	65	64 1/4	64 3/4
Anacosta ...	29 1/2	29 3/4	29 1/4	29 3/4
Atchafalaya ...	96 1/2	96 3/4	96 1/4	96 3/4
Am Can ...	25 1/2	25 3/4	25 1/4	25 3/4
Balt and O Co ...	78 1/2	78 3/4	78 1/4	78 3/4
Brook Rap Tr ...	90 1/2	90 3/4	90 1/4	90 3/4
C P I ...	25 1/2	25 3/4	25 1/4	25 3/4
Ches and Ohio ...	44 1/2	44 3/4	44 1/4	44 3/4
Can Pac ...	177 1/2	178 3/4	177 1/4	177 3/4
Erle Com ...	23 1/2	23 3/4	23 1/4	23 3/4
Gr Nor Pld ...	119 1/2	120 3/4	119 1/4	119 3/4
Ill Cent ...	111	111 1/4	110 3/4	111
Lehigh Val ...	133 1/2	134 3/4	133 1/4	133 3/4
Miss Pac ...	9 1/2	10 3/4	9 1/4	10 3/4
N Y NH and H St ...	83 1/2	83 3/4	83 1/4	83 3/4
Nor and West ...	103 1/2	103 3/4	103 1/4	103 3/4
Nor Pac ...	106 1/2	106 3/4	106 1/4	106 3/4
Penn ...	109 1/2	109 3/4	109 1/4	109 3/4
People's Gas ...	120 1/2	120 3/4	120 1/4	120 3/4
Press St Car ...	41 1/2	41 3/4	41 1/4	41 3/4
Reading Com ...	160 1/2	161 3/4	160 1/4	160 3/4
Rep Steel ...	19 1/2	20 3/4	19 1/4	20 3/4
St Paul ...	96 1/2	96 3/4	96 1/4	96 3/4
Sou Pac ...	94 1/2	94 3/4	94 1/4	94 3/4
Sou Ry Com ...	20 1/2	20 3/4	20 1/4	20 3/4
Tn Pac Car ...	124 1/2	125 3/4	124 1/4	124 3/4
Union Pac ...	38 1/2	38 3/4	38 1/4	38 3/4
U S Steel Pld ...	109 1/2	110 3/4	109 1/4	109 3/4
U S Rubber Com ...	56 1/2	56 3/4	56 1/4	56 3/4
Washing Elec ...	77 1/2	77 3/4	77 1/4	77 3/4