

every private cause of regret, the Directors deplore the loss of this justly-esteemed gentleman, as well for his long co-operation with them, as for the earnestness with which he gave his influence for the advancement of the Institution.

In consequence of the greater time now required to collect the returns of the business of the Company from its various Agencies, and the laborious nature of the calculations incidental to an annual valuation, the Directors propose that the Annual Meeting shall henceforward be adjourned from the 1st Tuesday of August until about the middle of October.

In conclusion, the Board would earnestly point to the great advantage which would accrue to the Company, were both assuring and shareholding members to manifest a more active interest in its welfare. An instance could be named of an English Company which has been most successful, not on account of the activity of its agents, for it has none, but solely on account of the individual interest which is taken in its welfare—each member considering it his duty to bring another.

In order the more effectually to secure such a consummation in the experience of this Company, the same means must be used—the same energy, and the same exertion—on the part of those whose interests are identified with its prosperity.

All of which is respectfully submitted.

THOS. M. SIMONS,

Secretary.

HUGH C. BAKER,

President.

The Canada Life Assurance Company, }
Hamilton, September, 19, 1854. }

THE PRESIDENT said, in addition to the facts embodied in the Report, there was on the table, for the information of Shareholders, a statement of the risks in force at the date to which the remarks of the Directors extended. The risks presented a total of 1023; and in connection with their detailed enumeration, there had been prepared abstract forms

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