

ROYAL CANADIAN ACADEMY OF ARTS.

Balance Sheet, 1886.

RECEIPTS.

Cash from 1885	\$2,895 73
Subscriptions—	
From Members	\$461 80
From Governor-General	250 00
From Honorary Members	318 00
Interest from Peoples' Loan Co	\$1,029 80
Grant from Dominion Government	3 55
Grant from Do minion Government	2,000 00
	<u>\$5,929 08</u>

EXPENDITURE.

Administration—	
Secretary's Salary	\$400 00
Postage, Stationery, etc.	53 07
Printing, etc.	25 85
Mileage to Council Meetings, 131 00	\$589 92
Annual Meeting and Exhibition, 1886—	
Loss	435 41
Advanced Art Study—	
Montreal	\$175 00
Ottawa	150 00
Toronto	175 00
	500 00
Endowment Fund invested by Trustees..	1,000 00
Real estate purchased	3,000 00
Balance	403 75
	<u>\$5,929 08</u>

H. LANGLEY, Auditor.