

Financial and Commercial.

LAWSON'S ADVICE. Told His Friends to Sell Amalgamated Copper.

I have been deluged today with letters and telegrams requesting further advice. To all such I must say: The only advice I have to offer now is that contained in my advertisement of yesterday's high price, but the break was inevitable, and when it came the stock closed at 77 and a fraction.

Tomorrow will be the same. Early sellers can probably get from 72 to 75; those who wait until the following day probably not over 65 to 70. Tomorrow in the next few days there must be a terrific break, as these stocks will be awaiting sale.

PRESIDENT'S MESSAGE Said to Have Caused the Panic on the Stock Market.

The following paragraphs from President Roosevelt's message is said to have caused the panic in the New York stock market. "The government must increase its supervision and regulate the workings of the railways engaged in interstate commerce, and such increased supervision is the only alternative to an increase of the present rate on the one hand or a still more radical policy on the other. In my judgment the most important legislative act of the year is the act regarding the regulation of corporations in this act to confer on the Interstate Commerce Commission the power to revise rates and regulations, the revised rate to take effect on the 1st of January, and to stay in effect until the court of review reverses it."

The New York Evening Sun says "Wall street has been a panic since Roosevelt's message, with its recommendation regarding more radical law for railroads, insurance and general corporate business, and the financial circles of Boston who are not yet stopping foaming at the mouth at the prospect of a panic in the New York market, are not so much alarmed as they were at the time of the panic in the Wall street camp."

WANT DUTY ON LUMBER.

Ottawa, Dec. 8.—(Special).—The announcement that there was to be no tariff changes this session, has caused the lumbermen of British Columbia to start an agitation for a duty against American lumber, which is driving British Columbian lumbermen out of the home market. When parliament meets there will be an active lobby to get the tariff amended in this direction. The answer of the finance minister will likely be that the lumbermen will have to wait until after the enquiry has been made into the workings of the whole tariff.

MORGAN PAYING DIVIDENDS.

It is a fact not generally known that J. P. Morgan is personally paying 4 per cent dividends regularly to the holders of several millions of the common stock of the American Steel Corporation. At the time of the organization of the company millions of the common stock was sold to foreign investors. The sale of a considerable proportion of this stock was accompanied by the statement that the dividend on the common stock would be maintained for a number of years. When the Steel Corporation was forced to pass the dividend in 1903 the obligation was assumed by Mr. Morgan. It is said that he has paid the regular 4 per cent dividends on these foreign holdings ever since the dividend was made.

WALL STREET TODAY.

New York, Dec. 9.—The stock market opened weak and lower. Opening quotations about 1/2 to 1 1/2. Amalgamated Copper opened at 65 a decline of 1 point from last night and the rest was at 64. Erie opened at 57, a loss of one half from last night. Soon after the market opened prices steadied and in some stocks there were rallies. The nervousness caused by yesterday's storm in the stock market resulted in a morning, although vigorous support followed. Amalgamated Copper ran off 2 1/2, within the first few minutes of trading. Steel closed at 77 and U. S. steel at 74. Amalgamated Copper ran off 2 1/2, within the first few minutes of trading. Steel closed at 77 and U. S. steel at 74.

NEW YORK STOCK QUOTATIONS.

Table with columns for stock names (Amalgamated Copper, Amalgamated Steel, etc.) and their respective prices and changes.

MINIATURE ALMANAC.

Table with columns for month (December), day, and various astronomical and weather-related data.

POST OF ST. JOHN.

Table listing arrivals and departures for various shipping lines (Canadian Pacific, etc.) from St. John.

DOMINION PORTS.

Table listing shipping activities and arrivals at various ports across the Dominion.

COTTON MARKET.

New York, Dec. 9.—Cotton market opened easy. Dec. 7: 7.71, Feb. 7.75, Mar. 7.85, May 7.95, June 7.99, July 8.06.

CHEAPER GAS IN OTTAWA.

Ottawa, Ont., Dec. 9.—(Special).—Chairman of the fire and light commission announced that the price of gas will be reduced forthwith from two dollars, less twenty per cent discount, to one dollar and fifty cents per thousand, less ten per cent for prompt payment. This is the first reduction made since the town acquired the plant two years ago.

LESS THAN LAST YEAR. Nothing Remarkable About Advance in Grain Rates.

A despatch has been sent out from Montreal regarding an alleged increase in grain rates from Fort William to the Atlantic seaboard. Fourth vice-president Bosworth of the Canadian Pacific Railway makes the following statement: "In order to provide the stiffening for the early steamers from St. John (N. B.), the company was obliged to haul before the close of navigation a quantity of wheat from Fort William at a rate greatly below cost, otherwise the steamers would have been unable to sail. After the close of navigation the rate was advanced to an all-rail basis. The company carried 200,000 bushels to St. John at the water and rail rate of 11 1/2 cents a hundred."

GRAIN AND LIVE STOCK.

Western estimates place the total value from the crops, live stock and dairy products at about \$80,000,000. The value of the crops is estimated at \$50,000,000, live stock at \$20,000,000 and dairy products at \$10,000,000. The value of the crops is estimated at \$50,000,000, live stock at \$20,000,000 and dairy products at \$10,000,000.

THE WORLD OF SHIPPING.

A P. Emmeron from St. John NB for New York. Dec. 8.—Ard schr R. A. Stuart from Windsor NS. Dec. 8.—Ard schr R. A. Stuart from Windsor NS. Dec. 8.—Ard schr R. A. Stuart from Windsor NS.

REPORTS OF DISASTERS.

ANNAPOLIS, Dec. 6.—Schr Valda, Captain Anthony, with wood and piling along the shore, was wrecked on the shore of St. John's Bay, N.S. The ship was wrecked on the shore of St. John's Bay, N.S.

VESSLS BOUND TO ST. JOHN.

Table listing shipping schedules and arrivals for various vessels bound for St. John.

PROBANT CHARTERS.

Saboner Wm. F. Green, 207 tons from Port Livery for St. John coal 70 cents. Saboner Wm. F. Green, 207 tons from Port Livery for St. John coal 70 cents.

A WONDERFUL RAILROAD.

United States Paper's Glowing Tribute to the C. P. R.

The Buffalo Enquirer, in an article under the title, "A Wonderful Railroad," says of the Canadian Pacific: "The trans-Pacific travel of the Canadian Railway has been benefited rather than injured by the Russo-Japanese war. The regular passengers from the Orient and to the Orient, have been increased, and the constant stream of immigrants, contractors, and others, interested in the fighting, has swelled the passenger lists to unusual size. Freight business has been equally brisk."

WANTED TO LOAN.

MONEY TO LOAN ON FREEHOLD SECURITY. F. F. Knapton, 115 King Street, Halifax, N.S.

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BREAD.

The Staff of Life.

Where ever been acknowledged that bread is the staff of life, then how necessary to have it prepared in its most wholesome and nutritious condition. We apply the latest hygiene results in its manufacture, also to our cakes and pastry and a better state of health and strength is the continued use of them. Orders for any of our makes promptly attended to.

HYGIENIC BAKERY.

134 to 138 Mill Street, Phone 1167. Classified Advertisements. One cent a word each insertion. Six consecutive insertions for the price of four. Minimum charge 25 cents.

Satisfy Your Wants.

By inserting them in The Evening Times. 1 Cent a Word, 6 insertions for the Price of Four. Minimum Charge 25 Cents.

FEMALE HELP WANTED.

WANTED-A pastry girl. Apply at Victoria Hotel. WANTED-Iron moulder, also a young man to work in machine shop. Must be strictly temperate, be able to furnish good references, and have no objection to being in the country. Thompson Mfg. Co. Ltd, Grand Bay, N. B.

BOARDERS WANTED.

AT BOSTON HOUSE, 14 Prince Street, good board, very homelike; reasonable. WANTED-Boarders, also a young man to work in machine shop. Must be strictly temperate, be able to furnish good references, and have no objection to being in the country. Thompson Mfg. Co. Ltd, Grand Bay, N. B.

NOTICE.

There will be sold at Public Auction at Chubb's Corner (located in the City of Saint John) on Saturday, the thirty-first day of December, next, all and singular those two lots of land described as follows:—

AMUSEMENTS.

York Theatre.

Two Weeks Starting Next Monday Dec. 12. THE MYRKLE-HARDER BIG STOCK CO. 20 -- PEOPLE -- 20. Separate Vaudeville Acts -- 8. Opening Play, Monday Night. "My Jim." A companion story to "Way Down East."

OPERA HOUSE.

THE DAILEY CO. TONIGHT. A Runaway Match. Specialties by Entire Company. Watch for the \$1,000 Auto mobile Gift. You might be the lucky one.

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