E CANADIAN BANK OF COMMERCE

atoes, Etc.

25 Church St.

TORONTO.

l sorts, Turkeys,

REET, TORONTO

ners

g inspection IL 4th. In-

. 17th, to

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AT WINDSOR

nto World. 23.—Five per of them serio andwich, Win street car struck former Fire Ch

carrying eight pas injured were Mrs Thomas, collar-bon nally injured; M nally injured; and ay, badly cut about g from shock; Clar-fireman, badly cut on of former chie

The auto was shed and the st caved in.

on of former rton. The aut

BERS AT GALT.

.—House robbers and have entered no comes in the absence, securing rich hauls believed to be located evident knowledgited and the time of models.

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BLERS

JOHN AIRD, General Manager H. V. F. JONES, Ass't. Gen'l. Manager AL PAID UP, \$15,000,000 | RESERVE FUND, \$13,500,000

A. M. BILSKY TO

SUPERVISE WORK

Former Experience to Aid in De-

velopment of Apex.

THE MINING MARKET.

R. E. Kemerer, in his weekly market

letter, has the following to say about

one else can provide the money which you fail to save

DEPOSIT IN A WAR SAVINGS ACCOUNT TODAY

WAY STOCKS DVANCE SHARPLY

eation to Increase Rates Little Public Interest Dis-Encouragement to Wall Street Bulls.

York, March 23.—The most we feature of today's market where the outstanding characteristics at movement in rails—did not until the final hour. The rise group, which ran from 2 to in leading issues, was consistent the receipt of advices with the receipt of advices a shape up, left the market to cause a shape up left the market to Interstate Commerce Comhas prevailed for some days past.

The gold stocks as a whole were
steady with McIntyre, Newray, Vipond and some other issues firm.
Thompson Krist, on the other hand,
was weak and dropped 2 1-2 points
from the opening. The silver stocks
continued heavy in tone with the
quotation for bar silver 1-8 lower, at
72 1-8

new York Central, New Haven Pries, with unusual activity in them Railway, Wabash, Missoufri, Salar Texas preferred, Kansas Fouthern, Wheeling & Lake Erie, Island and Missouri Pacific.

In the forenoon and mid-sesting the forenoon and mid-sesting the forenoon and mid-sesting the bulk of the large trading, in Steel did not make its best price in Steel did not make its best price in again of 1½ points, until the its minutes. Bethlehem Steel old trose 5½ to 147, and the new to 139%.

It is minutes in steady and motors mare only relational Lead, which was in steady and at a gain of 3 to 63.

It is minuted fleavy in tone with the possibility of another dividend payment in May is apparently back of the moderate demand for the McIntyre stock which has taken on a firmer tone in the past few days. Yesterday it mentals are tone in the past few days. Yesterday it mentals are tone in the past few days. Yesterday it mentals are tone in the past few days. Yesterday it mentals are tone dividend payment in May is apparently back of the moderate demand for the McIntyre stock which has taken on a firmer tone in the month, at \$1.37. Newray was also firm, holding at \$1.30 which constitutes the high point since the first of February. There seemed to be a fair demand for Vipond, around 44 1-2. West Dome Consolidated was steady at 28 1-4 to 28 1-2.

Apex held at 9. It appears in comment of the directors were not fully satisfied with the progress at the pro-

ved contrarily, Ohio Gas to 125%, while People's Gas licago recorded an extreme de-of 4 at 91. Total sales amounted

10,000 shares.

casts of the local money movefor the week indicated a large
loss in tomorrow's bank statebut this was without effect on
which were inclined to ease.

Market Hears of

Damage to Winter

Crops.

half point.

Shamrock was an exception in the Cobalt group, recovering from its hecent slump further to 22, a gain of almost 2 points. Beaver, on the other hand, succumbed to pressure, the other hand, succumbe Heavy Damage to Winter

went up a point after opening lower at 50, and Kerr Lake showed a degree of strength at \$4.50, as against \$4.30 for the previous last sale. Hargraves was active but easier, going back again to 20. Adanac was easier v in the value of wheat resulted ely from reports of crop damage lebraska and Kansas. The market ed strong, 1% to 4½ net higher, May at \$1.90% to \$1.90%, and at \$1.60% to \$1.60%. Corn fin12%c to \$c up, and oats gained e to 1%c. In provisions the outwaried from the same as yes-day's wind-up to 15c higher. Litho further destruction of Amerishipping and lives was respon-for considerable of the strength developed in the wheat marke traders had given attention to be traders had given attention to damage advices which flood-from many different sources.

Mr. A. M. Bilsky, director of the Apex Mining Co., has been appointed managing director for the purpose of managing director for the purpose of the managing director for the rns in prices came chiefly afmanaging director for the purpose of supervising the work of exploration supervising the work of exploration which is being pushed ahead with diamond drills at the Porcupine property. This course of action was decided uptant sections of Nebraska and mas, where big losses by winter on at a meeting of the directors here on at a meeting of the directors here on Thursday. It appears that certain of the wheat was dead in to and Pawnee Counties, two of largest wheat counties in Kanson places in northern Kansas term further and said all of the some places in northern Kansas, the property dates back for some time level reached this season, Corn as well as wheat showed unactivity, and ascended to a high price record for the 1910

mential buying of lard helped to the mining stocks: firmness to the entire provision.

C. N. R. EARNINGS.

again the predominant side of the market was the buying interest with offerings of stocks steadily withdrawn offerings of stocks steadily withdrawn of the market was the buying interest with offerings of stocks steadily withdrawn of the market was the buying interest with offerings of stocks steadily withdrawn of the market was the buying interest with offerings of stocks steadily withdrawn of the market was the buying interest with offerings of stocks steadily withdrawn of the market was the buying interest with offerings of stocks steadily withdrawn of the market was the buying interest with offering the market was the buying interest with the market was the buying interest with the market was the buying the was the buying the buying the was the buying the was the buying the buy arch 21 are \$719,100, an increase of on an advancing price scale. Assureding the strongest of ly this market is in the strongest of B are \$28,949,100, an increase of \$5,-

COMPANIES INCORPORATED.

ottawa, March 23.—New companies corporated by Dominion charter this include Canadian Wood Molybuite Co. Ottawa, \$1,000,000; G. W. Toronto, \$50,000; Collier Oil Toronto \$2,000,000; Dominion Art of optimism as to spring operations. In every direction improvements have been made in the method of operations. In the method of operations been made in the method of operations. onola Co., Toronto, \$50,000; Bren-ns, Ltd., Hamilton, \$600,000.

WILL BUILD STREETS.

will find the managements of various properties in a much better position as regards the more economical devel-Ringston, March 23.—Convicts from ditions all around, and we are con-vinced that the market will reflect penitentiary will rebuild the cets of the village.

Meetings

Notice is hereby given that the annual setting of the M'KINLEY-DARRAGH-AVAGE MINES OF COBALT, LIMI-ED, will be held at Room G. King Edard Hotel, East King street. Toronto, mario, on WEDNESDAY, APRIL 25TH, 17, et the hour of eleven o'clock in the reason to receive and consider the atoment of accounts and balance sheet. The Company, to receive the report of he directors, to elect directors and to masket the ordinary business of the company. ompany.

TKINLEY-DARRAGH-SAVAGE MINES

OF COBALT, LIMITED.

J. H. SPENCE, Secretary.

Jated at Toronto, Ontario, Canada, March

PRICE OF SILVER London, March 23.—Bar silver, 35 15-16d. New York, March 23.—Bar silver, 721/cc.

opment of the mines in question. There

has been a marked betterment in con-

these improvements during the spring.

HAMILTON BANK CLEARINGS.

Hamilton bank clearings for the veek ending March 22 were \$4,409,414, s against \$3,483,848 in 1916 and \$2,-

MERCHANISM PRESENTATION OF THE STREET, Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables.

Rentals \$3.00 per annum and upwards.

Record of Yesterday's Markets

DAY	Itecord or -	1		8
The state of the s	TORONTO STOCKS.	1.	STANDARD STOCK EXCHANGE	
MINING MARKET	Ask	Bid.	Asked. 1	B
MIMING MARKET	9.7	26 5214 A	Gold— pex	•
I ACUED WITALITY	do. preferred	12 B 42% D	oston Creek 116 11	74
LACKED VITALITY	Brazilian T., L. & P 43	22 78 D	ome Extension 81	26
· ·	do. preferred 93½.	·:: H	lome Mines	1
	do. preferred	99 I	Dome Consolidated 11	
Little Public Interest Dis-	do preferred	64% G	Eldorado	
played in Dull Trading-	do. prefer & Foo 162	Section 1997 Secti	Iollinger Con	2
played in Dun Trading	do. preferred 85	3. II	napiration 1416	1
Some Strength.	Can. St. Lines Cont 841/4	84	Tupiter	9
	Ton Gen Buechic	10072 K	Cirkland Take 45	4
Dulness and irregularity in snots!	do. preferred	88	McIntyre 187 1 McRae 51½	4
word the outstanding characteristics	Compains Pacific RV 100	101 17	Moneta	1
	Canadian Sait	15	Poor I Toko	ï
		3.60	Porcupine Bonanza 9 Porcupine Crown 65	1
to cause a shape up, left the market	Configuration 2124.00 Cons. Smelters32	3172]	Porcupine Gold 2	
in the uninteresting condition which has prevailed for some days past.	Consumers' Gas		Porcupine Imperial 3%	
The gold stocks as a whole were	Detroit United	1161/2 7	Porcupine Tisdale 2% Porcupine Vipond 45	
steady with McIntyre, Newray, Vipond and some other issues firm.		74	Preston 5 Schumacher Gold M 60	
Thompson Krist, on the other hand,	Dom. Canners	65 14	Teck-Hughes 73	
was weak and dropped 2 1-2 points	Duluth-Superior 54	50	Tommy Burns com 33	
from the opening. The silver stocks continued heavy in tone with the		861/2	West Dome Con 28 1/2	
quotation for bar silver 1-8 lower, at	do. preferred 65½ Maple Leaf com 114½	114%	Adanao 26½	
72 1-8.	do preferred 90	94	Bailey 7 Beaver 41	
Anticipation of a record production for March, and the possibility of an-	Monarch common 80½	80	Buffalo 160	1
other dividend payment in May is	Miniaging Mines	7.95	Chambers-Ferland 121/4	
apparently back of the moderate de-	N. S. Steel com 101½ Ogilvie common	121/2	Coniagas4.00 Crown Reserve35	
mand for the McIntyre stock which has taken on a firmer tone in the	Deside Burt com	79 1	Foster	
past few days. Yesterday it we-		10 00	Gould Con. % Great Northern 151/2	
mained at its high price for the month, at \$1.87. Newray was also		381/2	Hargraves 20	
firm, holding at \$1.30 which consti-	Quebec L., H. & P 25 Riordon common 122	120	Hudson Bay	
I tutes the high point since the Hrst	Rogers common 72½ do. preferred	881/4	Kerr Lake4.60	4
of February. There seemed to be a fair demand for Vipond, around	Dungall M.C. com	82 115	La Rose 55	
1 44 1-2. West Dome Consolidated	do. preferred	17	McKinley-Darragh 52	
was steady at 28 1-4 to 28 1-2.	Steel of Canada com 0174	93	National 8.15	7
Apex held at 9. It appears in con- nection with this property that some	Shredded Wheat 140		Omhir 1072	
of the directors were not fully satis-		81 87	Dight of Way	
s fied with the progress at the pro- perty in connection with the diamond	Toronto Railway 89 Tucketts common 20	19	Rochester Mines 3/2	
a drilling campaign which was in-	1 2 professed 01	79 92	Silver Leaf	
legentrated a counts of months ago.	Twin City com 931/2	1851/4	Seneca-Superior	
As a result it was decided at a meet- ing of the directors, held on Thurs-	Commerce	2071/4	Trethewey 18	
dow to appoint Mr. A. Blisky, who	TT- mailton	130	Wettleufer 8	
has been connected with the pro-	Transmini	***	York, Ont 21/2	
perty for a long time, to act as man- aging director and to supervise the	Nova Scotia	213	Miscellaneous—	
more	Royal	211	Vacuum Gas	-
Roston Creek eased off a point to	Toronto	190		
115; Dome Ex. was unchanged at 26 1-4, and Dome Lake was the same	Union Trust Etc			11
		155%		
in at \$5.25. Inspiration, after its recent flurry to 14 1-2, went back a		75	Open, High, Low, Cl.	THE SALE
half point.	Hamilton Prov 2091/2	2071/2	Apex	Pages.
half point. Shamrock was an exception in the		195	Bost. Creek 116 pog a 115	
- Cohalt group, recovering mum the no	de de manting	146	LIOTHE EXECUTE ADMINISTRATION OF STREET	

| Mexican | Se | Penmans | Quebec L., H. & P. | 69 | Rio Janeiro | do. 1st mort. 5 p.c. | 84½ | Sao Paulo | 83 | Spanish River | 88 | Steel Co. of Can | War Loan, 1925 | 97½ | War Loan, 1931 | 96 |

TORONTO SALES.

Brazilian 43 C. P. R. 162½ 166½ 162½ 166½

C. P. R.1621/2 Can. Landed 156

C. P. R. 162½ 166½ 162½ 166½
Can. Landed 156
Cement 64½
Dom. Steel 68 65½ 66
Duluth 50½
Gen. Elec. 109
Impertal Bk. 197%
Mackay 87 874 87
Maple Leaf. 114 115 114 114%
N.S. Car pr. 44
N.S. Car pr. 44
Steel of Can. 67½ 67% 66½ 67%
do. pref. 94½
Steamships 39 39½ 39 39¼
Standard Bk. 211
Smelters 32
Tor. Rails 38½
Tor. Paper 82

MONTREAL STOCKS.

NEW YORK COTTON.

MONEY RATES.

Glazebrook & Cronyn, exchange and brokers, report exchange rates as

Mont. fds... par. par. % to Ster. dem... 477.50 477.75 48 Cable tr... 478.30 478.65 48 ——Rattes in New York.—

Sterling. demand. 475%.

Bank of England rate, 5½ per cent.

13-32 pm.

Counter

1/8 to 1/

March May July Oct. Dec.

Supplied by Heron & Co. :

STANDARD MINING EXCHANGE. Open, High, Low, Cl. Sales.

155½
170½
75
141
207½
195
Bost. Creek 116, 115
148
Dome Example 20½
120
175
Holly Con. 5, 25 July
175
Holly Con. 5, 25 July
175
Hospiration. 14½
187
187 Holly Con. 5.25 % 12. Irspiration: 14% ... 14 ... 14 ... 14 ... 14 ... 14 ... 14 ... 14 ... 14 ... 14 ... 14 ... 14 ... 15 ... 1

A Res. 34
North 15
Argraves 2014 20
Acenabeek 2012 20
Kerr Lake 4.50 51
Lorrain 33 51 50 51
Vin. Dar. 50 51 50 51
ke ... 1212 124
21 22 21 22
51142 ... Op. High. Low. Close. Sales. 21 21/4 52 18 71/2 Timisk. 52 Trethewey 18 Wettlaufer. 71½ Vacuum Gas 39 Miscellaneous— 7 Miscellaneous— Butte Det. 114 St. Clair... 555 570 556 570 La Rose, xd. 5c. Silver—72½. Total sales—106,414.

BANK OF FRANCE.

Paris, March 23.—The weekly statement of the Bank of France shows the following changes:
Gold in hand increase 16,434,000 francs, silver in hand decrease 1,446,000 francs, notes in circulation increase 89,231,000 francs, treasury deposits increase 37, 123,000 francs, general deposits increase 40,743,000 francs, bills discounted decrease 67,867,000 francs, advances decrease 13,-657,000 francs.

LONDON STOCK MARKET.

The market for the Porcupine and Cobalt shares followed practically the same lines as that of last week, and again the predominant side of the market was the buying interest with offerings of stocks steadily withdrawn of an advancing price scale. Assuredly this market is in the strongest of technical positions and will need but very slight incentive to bring about rapid and material advances. There is no possible question but that there are a large number of issues which are selling at prices well below their intrinsic value, and these issues will, of course, be among the first to experience the impending advance, Such perience the London, March 23.—Money was easy today owing to government disbursements.
Discount rates were weak.

It is considered practically certain that
within a day or two the government will
recommend issuing treasury biffs, but
there is some uncertainty as to whether
it will be by tender or a daily issue at a
fixed rate of interest.

The stock market was generally quiet,
except rubber shares, which were strong
and dearer under a broadening demand.
Consols and other gilt-edged securities
were affected by the coming competition
of the new war loan. The activity in
gold mines stackened, but home rafis and
shipping stocks had a good tone, and Rio
Tintos were firm on the dividend of 95
shillings for the year. Americans were
undecided and featureless. DIVIDEND A DISAPPOINTMENT.

Heron & Co. had the following, at

Montreal, March 23.—Declaration the close: of a four per cent. dividend on Dominion Steel common was a disap-pointment to the local market, and J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: our securities were all on the heavy side, while American railway stocks were booming. The conservative dividend policy adopted by the Cana-Open. High. Low. Close. Close.
18.90 18.95 18.66 18.82 18.90
18.70 18.93 18.60 18.86 18.61
18.54 18.78 18.45 18.71 18.49
18.08 18.35 17.96 18.27 18.04
18.19 18.40 18.07 18.35 18.11 dian Steel Company will not in the long run be a bear argument, and we think today's depression will only be

> Edward E. Lawson & Co. Members Toronto Stock Exchange NEW YORK and CANADIAN STOCKS AND BONDS 801-2 C.P.R. BUILDING

DOMINION STEEL TO PAY DIVIDEND

Old Rate of Four Per Cent. Resumed-C. P. R. Strong on Short Covering.

The incidents of importance in yesterday's Toronto stock market was the declaration of a dividend by the Dominion Steel Company and a further rapid advance in C.P.R. at New York. The Dominion Steel directors met in Montreal yesterday and decided to resume dividends on the company's shares at the same rate, company's shares at the same rate, four per cent, as when they were discontinued. Anticipations were for a higher rate, considering that struck by some other domestic industrials and disappointment by speculators was represented by a fall in the stock of two points. The investor in the shares will perhaps feel entirely satisfied with the action of the directors, indicating as it does not a temporary expedient for stock market purposes expedient for stock market purposes but a permanent return to those who expedient for stock market purposes but a permanent return to those who have entrusted their funds in the enterprise for a long period. The further jump in C.P.R. is a passing incident of Wall street speculation. Traders in that market had evidently come to the conclusion that blocks of C.P.R. formerly held in Europe would ultimately depress the price of the shares as marketed in the United States. Temporarily in any case this result has not been met and shorts, who guessed wrong, are paying the who guessed wrong, are paying the price of misjudgment. The market was inactive during the day without any features except those cited. On Wall street still depends the ability of domestic operators to advance the prices of their various favorites.

NEW YORK STOCKS.

1,000
1,500
2,800
2,600
6,400
6,400
490
3,000
7,750
7,750
6,25
3,500
2,900
1,500
4,000
3,416
1,000
3,416
1,500
4,000
3,416
1,500
4,000
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Max Motor
Max Motor
Max Motor
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Max Motor
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Marine
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Ma

EXCELSIOR LIFE DIRECTOR.

The Hon Senator George Gordon of North Bay has been added to the board of directors of the Excelsior Life Insurance Company. The senator takes an active interest in many corporations, being president of the George Gordon (Company, Limited; director of the Abitible Power and Paper Company, Limited; the Young Company, Limited. North Bay, and several other well-known companies.

WM. A. LEE & SON REAL ESTATE, INSURANCE AND FI-

Money to Loan GENERAL AGENTS Western Fire and Marine, Royal kire Atlas Fire, New York, Underwriters (Fire) Springfield Fire, German-American Fire, National Provincial Plete Glass Company, General Accident and Liability Company, General Accident and Liability Co., Ocean Accident and Plate Glass Co., Lloyd's Plate Glass Insurance Company, London and Lancashire Guarantee & Accident Co., and Liability Insurance effected. Phones Main 592 and Park 667, 28 Victoria street.

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Chartered Accountants. GEO.O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

J. P. LANGLEY & CO. Auditors, Accountants and Trustees las. P. Langley, F.C.A. J. J. Clarke, C.A

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This factor of vital importance has not been accounted in the contention, issues, and supports me in the contention, A SHARP ADVANCE JUSTIFIED A SHARP ADVANCE JUSTIFIED Opportune time for buying is at once, and I urge the shrewd in advantage of the existing unique situation. UPON REQUEST:

HAMILTON B. WILLS

42 New Street; 1,504 Royal Bank Bidg., 231 White Bidg., Rochester, N.Y.

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Active developments on the Davidson Gold Mine, on the 100-foot, 200-foot and 300-foot levels have put in sight large bodies of high-grade ore. News from the property is impending that must favorably affect the market value of the stock. It is a profitable purchase

WRITE FOR OUR WEEKLY MARKET LETTER.

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