RISING MOVEMENT

Satisfaction With Political

Situation.

C.P.R. GAINS GROUND

Come in for Especial

Favor

portant Railway Issues

SDECLINE **PROSPECTS**

s Also Impai rd Swing at

EEPS SCARCE

Promises to Be ort of Last

LIVE STOCK.

AL CATTLE

ne 12.—Butchers' cat-\$10.25; do., medium, common, \$7.50 to \$8; 5.50; butchers' cattle,

.75 to \$8; bucks and 7.50; lambs, \$4.50 to

12.—Cattle—Receipts, m; heeves, \$8 to \$11.40; ers, \$6 to \$8.90; cows \$10; calves, \$8.50 to

FORCE RESIGN

ys Additional Met

Be Required.

ade by a deputat by Alliance to ers yesterday again

vimming tank be indays. They as is to have it clos

k such a case came iction of the police.

investigate and re-

r Banks' report for

September 16 &

e force might not board did not disweekly vacation of for a permit to cor

erry service to the nended to the board

WESTMINSTER.

Press Cable. 12.—Bishop De Pen-

t. Margaretes, West-

MacDonald of St.

lest at Trinity Col-

China was guest of ain White of the neliffe, and address-

REFLOATED.

D. Ont., June 12.— teamer City of Mid-

burned last March de the G.T.R. wharf

fully floated Saturnow lies by the dry-orary repairs will be

to remodelling into

parade.

gnations were

Col. Grasett

to \$11.50.

LIVE STOCK.

O, June 12.—Cattle-tive; shipping, \$9 to 8 to \$10; heifers, \$7.50 9 to \$8.25; bulls, \$5.50 and feeders, \$7 to 8, \$6.50 to \$7.50; fresh 8, active, \$50 to \$110. 1600; active, \$4.50 to

NEW YORK, June 12 .- The reasonable ference to be drawn from today's marrer equal to the 1911 of senerally expected ay to cause a decline of here. As a result settled, was 114c to 1 July \$1.03 and September 14c to 25c to a shade advance rise of 25c to 25c ading authority today at crop at 105.000,000 bushels last yeared at 60.000,000 bushels last yeared at 60.000,000 bushels result of the last two weeks, led at prices of the day, line was due to the tes. Right from the downward swing, inables, favorable wealess of shipping de-U. S. visible supply week was a disapulls, shorts brought a process of the supply week was a disapulls, shorts brought a house of the country to the supply week was a disapulls, shorts brought a house of the supply week was a disapulls, shorts brought a design to the supply week was a disapulls, shorts brought a design to the supply week was a disapulls, shorts brought as a cause of shorts brought a design to the supply week was a disapulls, shorts brought and supply week was a disapulls, shorts brought and supply week was a disapulls, shorts brought and supply weeks a disapulls, shorts brought and supply weeks a disapulls. was that the selection of the Re-Mear national ticket and the virtual llapse of the progressive movement were altogether satisfactory to the important financial interests of the country. Stocks cpened with a strong tone, sathering momentum later and extending to almost all class of securities. The further successes of the Russian army nat Austria were also a helpful factor in their effect upon speculative

WINNIPEG, June 12.—All grains closed lower today, except December wheat. July wheat was down 1½c, October 1½c, while December was unchanged.
Oats were ½c lower for July and ½c down for October. Flax was 2½c down for July and 2½c lower for October.
While December was the strong month in all markets, the strength of wheat was outstanding. This was the result of widespread operations.

Wheat—
Open, High, Low Close rations.

Open. High. Low. Close.

110% 109% 109% 109%

	# ily	1101/2	110%	109%	109
	lectober	106%	1071/8	105%	106
	December	1061/4	1061/4	105%	106
690	July	45%	453%	451/8	45
	October		401/3	401/4	40
	July				158
	October				160
	LIVERPOOL MARKETS.				

LIVERPOOL, June 12.—Wheat—Spot easier, No. 1 Manitoba, 10s 7d; No. 2 Manitoba, 10s 6d; No. 3 Manitoba, 10s 3d; No. 1 northern, spring, no stock; No. 2 red western winter, 10s 3d. Corn—Spot quiet, American mixed new, 9s 10 10d.

Flour—Winter patents, 47s.

Hops in London (Pacific coast), f4 15s t6 f5 15s. to £5 15s. Hams—Short cut, 14 to 16 lbs., 84s.

Hams—Short cut, 14 to 16 lbs., 84s.

Bacon—Cumberland cut, 26 to 30 lbs.,
77s 64; short ribs, 16 to 24 lbs., 83s; clear
bellies, 14 to 16 lbs., 85s; long clear middles, light, 28 to 34 lbs., 84s; long clear
middles, heavy, 35 to 40 lbs., 82s; short
clear backs, 16 to 20 lbs., 79s; shoulders,
square, 11 to 13 lbs., 64s.

Lard—Prime western, in tierces, new,
72s 6d; old, 73s 6d; American refined, 75s
6d; in boxes, 72s 6d.

Cheese—Canadian, finest white, new
97s; colored, new, 97s; Australian in
London, 47s 3d.

Turpentine—Spirits, 44s 3d.
Rosin—Common, 20s.
Petroleum—Refined, 1s 1½d.
Linseed oil—41s 6d.
Cottonseed oil—Hull refined, spot
45s 6d.

PRIMARY MOVEMENT.

Wheat- Yester. Last wk. Last yr. Receipts...1,270,000 holi'y
Shipments. 408,000 holi'y
Corn—
Receipts... 532,000 holi'y
Shipments. 557,000 holi'y
Oats—
Receipts...

Receipts... 748,000 holi'y shipments .1,061,000 holi'y NORTHWEST CAR RECEIPTS.

Yester, Last wk. Last yr. 471 549 255 85 113 21 1217 628 187 Minneapolis ... 471
Duluth ... 85
Winnipeg1317 CHICAGO CAR LOTS.

MONTREAL PRODUCE.

AFFECTS MARKET

merican Stocks Respond to Strength and Trading Well Distributed Thruout the List-New Ray a Feature.

> The tone of the mining market a he Standard Stock Exchange yesterday showed a distinct improvement over last week, and several substantia advances were scored by active issues Business was distributed pretty we! thruout the list, giving the market a better all-round appearance than for the past couple of weeks. Altho the preponderance of trading was in the Porcupine stocks the Cobalts received more attention, and with silver up to 643-4 a distinctly healthier feeling was apparent.
> The features in the gold list were

The features in the gold list were Dome Extension, Jupiter, Dome Lake, West Dome Consolidated and Timiskaming in the silver issues.

In the Porcupines Dome Extension opened at 33 1-4, eased off to 33, when a buying movement was started, which caused an advance to 35, the stock closing at this figure. Dome Lake established a new high point, selling up over 4 points to 36 on the close. The effort being made at this property to increase production is attracting much favorable attention. The stock has been selling out of line with the rest of the market, and a readjustment was only the natural consequence. tor in their effect upon speculative sentiment.

There were occasional recessions from hest quotations and a marked reduction of activity in the latter part of the session, resulting from heavy realizing. In Rig Dome was quiet at \$27.25 and

to almost all Class of securities. The trither successes of the Russian army care in their effect upon speculative settinent.

There were occasional receasions from the trucking the property of the settinent.

There were occasional receasions from the trucking the property of the settinent.

There were occasional receasions from the trucking the property of the settinent.

There were occasional receasions from the trucking the trucking the settinent of settiness and marked reduction of settinity in the latter part of the sea. The settinent of the seath of th

DUE TO FINE STATEMENT

The Financial Bureau says: The advance in Dominion Steel to above 58 again yesterday, due to Montreal buying, is viewed here as a belated response to the showing made in the annual report, which is regarded as better than most anticipations. The company earned better then 9 per cent, on the common stock after allowing a full year's arrears of dividends on Dominion Iron and Steel preferred, and as the profits came from the last six months only, it is figured that the ratio earned on the common this year will be large. The high price on the stock here was 60 on last month's rise, from which it broke to 56 1-2 about a week ago. It has now made up about half the amount of reaction.

BONUS FOR GENERAL ELECTRIC?

The Financial Bureau says: It is currently reported that the cuttoric c

The Financial Bureau says: It is currently reported that the cutlook favors a distribution of a good-sized

Bank Building, report New York Cotton Exchange fluctuations as follows:

Canadian Northern Railway gross earnings for week ending June 7, 1916, \$629.700; from July 1 to date, \$30,677,500. Corresponding period last year, \$409,400; from July 1 to date, \$23,183,500. Increase, \$220,300; from July 1 to date, \$7,494,000.

DULUTH-SUPERIOR EARNINGS.

OTICE is hereby given that a dividend of three per cent. has been declared upon the Paid-Up Capital Stock of this Institution for the Quarter ending 30th June, 1916, being at the rate of 12 per cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 3rd day of July, 1916, to shareholders of record of 20th June, 1916. By Order of the Board.

C. A. BOGERT, General Manager.

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

TORONTO SALES.

Toronto, 19th May, 1916.

NEW YORK STOCKS.

-Industrials.-

STANDARD STOCK EXCHANGE.

70 115 pers - Ferland 24 nas 550 Reserve 51 1 61/2 | Chambers | Ferland | 24 |
Coniagas	5.50	
Crown Reserve	51	
Foster	31½	
Gifford	6½	
Gould Con.	½	
Great Northern	5	
Hargraves	4½	
Hudson Bay	4½	
Hudson Bay	5	
Kerr Lake	5	
La Rose	70	
McKin. Dar. Savage	58	
Niplasing	71½	
Peterson Lake	27	
Right-of-Way	5	
Silver Leaf	2½	
Seneca	Superior	2½
Trethewey	24½	
Wettlaufer	9	
York Ont.	2	
Ophir	54%	5
Total sales	146,710	

MONEY RATES.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: \$220,300; from July 1 to date, \$7,494,000.

Ittle business being worked in Manitoba barley for export, the market was very quiet. Oats were in better demand locally. Flour was quiet, but steady. Mill-steed was quiet; so was butter. Cheese Was firm and eggs were steady.

\$220,300; from July 1 to date, \$7,494,000.

PRICE OF SILVER.

Sellers. Comparative weekly statement of gross passenger earnings for month of June: First week—1916, \$24.296.12; 1915, \$20.— Ster. dem... 476.80 477.80 increase. \$4162.78; per cent. of increase. 20.6. Year to date—1916, \$559.— Rates in New York.— Sterling, demand 475 11-16.

Bank of England rate, 5 per cent. Buyers. Sellers. Counter

MORE ACTIVITY SEEN IN LOCAL SECURITIES

Sentiment Improves on War News and Offerings of Active Issues Are Well Taken.

More activity was imparted to the Toronto stock market, with principal dealingr in Steel Corporation, Steam ships, General Electric, Brazilian and Cement. The war news had considerable influence on sentiment and certainly brought fe buying orders into the market. Wall street was also erable influence on sentiment and certainly brought fe buying orders into the market. Wall street was also buoyant, with Steel trust shares prominent. The advances here were not important except in General Electric, which under Montreal support made a further rise to 120. The important feature in the day's tousiness was the readiness with which offerings were taken and any attempts to depress prices met with strong opposition. Dominion Steel was pressed for sale in the early trading, but there was a good market for the stock and the price closed at the top for nearly 300 shares. West Dome Consolidated and Jupiter gave evidence of strength in the mining stock and some lots of Canada forgings were put thru with a high price of 206 1-2. The war outlook is expected to prove an important factor in the trading from now on and prices will be governed largely by sentiment framed on the daily news developments.

Mining Notes

Smeiter Ore Receipts.

For the week ended May 31 the Consolidated Mining and Smelting Company, Ltd., reports ore receipts at the Trail Smelters of 13,373 tons, of which 1958 tons came from mines other than those of the company. For the eight months' period ended May 31 the receipts were 313,926 tons, or on a basis of 470,889 tons for a full year, as compared with actual receipts of 434,704 tons in 1914-15, and 374,771 in 1913-14. As the ratio of increase is running much larger now than at any time previously in history, it is considered likely that the actual returns for the full fiscal year will show a much greater increase than is indicated.

Where Gold is Going.

It is understood that the whole production of the Porcupine gold fields and that of the Rand mines of South Africa is being sent to Ottawa, either to the account of the Bank of England as a direct deposit of the British Government. The Rand has been producing about \$4,000,000 a week for months now, and the receipt of this would explain the possibility of such heavy bullion shipments to New York as have occurred lately. The South African consignments are understood to have come via Japan and Vancouver.

Ore Shipments.

Recent reactions in silver have tended to increase shipments on the "bird in hand is worth two in the bush" theory, and ore shipments jumped last week, there being ten shippers, for a total of 978,849 pounds of ore, or 486 tons, as follows:

973,849 pounds of ore, or 486 tons, as follows:
Coniagas, 136,570 pounds; Penn-Canadian, 85,387; Aladdin Cobalt, 83,550; Dom. Reduction, 88,000; Seneca-Superior, 76,822; La Rose, 87,000; Mining Corp., 107,525; McKinley-Darragh, 169,255; O'Brien, 43,129; Casey-Cobalt, 126,611. Total, 973,849 pounds.

A Correction.

In a despatch from the north in this column yesterday, it was erroneously stated that Mr. F. L. Culver of the Beaver and Timiskaming had been elected president of the Schumacher Company. Mr. Culver has acquired a big interest in this property and was elected a director, but not, as was stated, president.

NEW RAY MAKES

DEBUT IN MARKET Initial Transactions Heavy With

Advance of Seventeen Points.

Dealings in New Ray were the feature of the Standard Stock Exchange yesterday. It has been rumored for a short time that the New Ray was to be re-opened and when this became definitely known yesterday morning bidding became keen for the shares here and on the New York Curb. Starting from 15 the price was rapidly advanced to 32. Thousands of shares were dealt in on both markets and from now forward the stock is expected to become one of the most ac-tive of the Porcupines. The New Ray is the reorganized Rea which was ac-cepted as one of the most promising properties in Porcupine in the early days. Nearly \$250,000 in gold was taken from the property with a small mill before the mine was closed down for want of funds. The company owns 320 acres in the Hollinger section of the camp and with new financing the indications are that another big producer will be added to

STEELS WERE STRONG.

Heron & Co. report:
Montreal, June 12—The steel stocks,
Lyall and Gen. Electric were strong
stocks today, Reports of new war
orders in these issues and the activity
in the steel hysiness generally acin the steel business generally ac-count for the demand. The general market is not so active as it has been, but the volume of trading is still satisfactory and the demand for stocks, altho not as aggressive as it was, is still persistent.

LONDON METAL MARKET. LONDON, June 12.—Copper, spot £121 10s, off 2s; futures, £119, off 10s; electrolytic, £142, unchanged, Lead, spot £31 15s, unchanged; futures, £31 7s 6d, off 2s 6d. Spelter, spot £70, off £1; futures, £61, unchanged.

GASOLINE INQUIRY IS **BEGUN AT WASHINGTON** Commission Tries Once More to

Solve That Standard Oil Puzzle.

into the advance of the price of gaso-line was begun today by the federal trade commission with representatives of the principal oil-producing concerns on hand ready to testify.

The commission already has completed a preliminary tabulation and analysis of the data collected by it on the casoline situation and the present the gasoline situation and the present hearing marks the conclusion of its investigation
The commission was prepared to in-

quire among other things into the alleged failure of the Standard Oil Co.

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Underground mine development at Dome Lake is meeting with such excellent results as to guarantee an area of unstinted prosperity ahead of this Company.

Recent advances recorded marketwise are not by any means keeping pace with mine development, and, I am convinced, Dome Lake stock is a

BARGAIN AT 50 CENTS PER SHARE. Latest and absolutely authentic information contained in last issue of my Marke Despatch. Copy of this publication SENT FREE UPON REQUEST

HAMILTON B. WILLS (Member Standard Stock Exchange)
Phone Main 3172. ROYAL BANK BLDG.
Private wire connecting all markets. **Dividend Notices**

Canada Permanent Mortgage Corporation

QUARTERLY DIVIDEND

Notice is hereby given that a dividend of Two and One-Half Per Cent, for the current quarter, being at the rate of Ten Per Cent. Per Annum on the paid-up Capital Stock of the Corporation, has been declared, and that the same will be payable on and after

Monday, the 3rd of July next, to shareholders of record at the close of business on the 15th day of June.
By order of the Board.

GEO. H. SMITH, Secretary. Toronto, May 31st, 1916.

Board of Trade Official Market Quotations

Manitcha Wheat —Track, Bay Perts.)
No. 1 northern, \$1.16.
No. 2 northern, \$1.15½.
No. 3 northern, \$1.15½.
No. 3 corthern, \$1.11.
Manitcha Oats (Track, Bay Ports).
No. 2 C.W., 51½c.
No. 3 C.W., nominal, 50c.
Extra No. 1 feed, 50c.
No. 2 feed, 48c.
American Corn (Track, Toronto).
No. 3 yellow, 77c, track, bay ports; 79c, track Toronto.
Ontario Oats (According \$5 Freights)

No. 3 yellow, 77c, track, bay ports; 79c, track Toronto.
Ontario Oats (According to Freights Outside).
No. 2 white, 48c to 49c.
Ontario Wheat (According to Freights Outside).
No. 1 commercial, \$1 to \$1.01.
No. 2 commercial, 98c to 99c.
No. 3 commercial, 94c to 95c.
Feed, nominal, 88c to 99c.
Feed, nominal, 88c to 99c.
Peas (According to Freights Outside).
No. 2, nominal, \$1.70.
According to sample, \$1.25 to \$1.50.
Barley (According to Freights Outside).
Malting barley, 65c to 66c.
Feed barley, 62c to 63c.
Buckwheat (According to Freights Outside).

Buckwheat (According to Freights Outside). Nominal, 70c to 7ic.

Rye (According to Freights Outside).

No. 1 commercial, 94c to 95c.

Rejected, according to sample,
Manitoba Flour (Toronto).

First patents, in jute bags, \$6.70.

Second patents, in jute bags, \$6.20.

Strong bakers', in jute bags, \$6.20.

Ortario Flour (Prompt Shipment).

Winter according to sample, \$4.20 to \$4.30, in bags, track, Toronto; \$4.20 to \$4.30, bulk, seaboard.

Millfeed (Car. Lot. Delivered, Montreal

\$4.30, bulk, seaboard.

Millfeed (Car Lot, Delivered, Montreal Freights, Bags Included).

Bran, per ton, \$22.

Shorts, per ton, \$24 to \$25.

Middlings, per ton, \$25 to \$26.

Good feed flour, per bag, \$1.65 to \$1.70.

Hay (Track, Toronto).

No. 2, best grade, per ton, \$18 to \$20.

No. 2, low grade, per ton, \$15 to \$17.

Straw (Track, Toronto).

Car lots, per ton, \$7 to \$8.

Farmers' Market.

Fall wheat—Cereal, \$1 to \$1.02 per bushel; milling 95c to 98c per bushel.

Goose wheat—96c per bushel.

Gats—54c to 55c per bushel.

Buckwheat—65c per bushel.

Buckwheat—65c per bushel.

Buckwheat—65c per bushel.

Bye—According to sample, 88c per bushel.

Hav—Timothy, No. 1, \$21 to \$24 per bushel.

Hav—Timothy, No. 1, \$21 to \$24 per bushel.

ushel. Hay—Timothy, No. 1, \$21 to \$24 per on; mixed and clover, \$14 to \$18 per WASHINGTON, June 12.—Inquiry Straw—Bundled, \$14 per ton; loos \$8.50 per tcn.

> ZAPATA IS MENACING. Bandit Chief With Forces Near Mexi-

NEW YORK, June 12.—Zapata is encamped with a large body of well-equipped men within 30 miles of Mexico City, and an attack on the capital is expected at any time, according to Howard L. Francis, an engineer, who said that he left Mexico in a hurry "to quire among other things into the alleged failure of the Standard Oil Co. said that he left Mexico in a hurry "to avoid arrest, suspicion being directed and also into reasons for wide price against him on account of his activity variations in different parts of the country.

Howard L. Francis, an engineer, who said that he left Mexico in a hurry "to avoid arrest, suspicion being directed against him on account of his activity to secure the release of H. A. Dunn, chief of the German Tramway Co.—a was thrown into jail three weeks ago.

The Resumption of the Upward Movement is Under Way

ROBT. E. KEMERER (Member Standard Stock Exchange)

Write for special information.

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