The earning power of compound interest is not as generally understood and appreciated at it should be. It may be illustrated by the following news item which recently appear in the press:

A FIVE-DOLLAR BILL AT INTEREST.

(From the Philadelphia Star).

Mr. L. C. St. John of this city has a curiosity in his possession in a five-dollar bill which is 125 years old. He has just gained possession of it, although it was left to him by his mother, who died some twelve years ago. The bill was given her when a child by a relative.

It was issued under the Act of July 2, 1770, by the State of Rhode Island, drawing five per cent, interest per annum, and signed by John Arnold. Figuring compound interest, it is now worth \$2560.

We Pay Interest at Three and One-half Per Cent. Per Annum, Compounded Four Times Each Year.

The Sterling Bank of Canada

Head Office, 50 Yonge St., Toronto

This Bank is equipped to transact a General Banking Business all its branches, and will, therefore, welcome Accounts of Firms, orporations and Individuals, to whom it assures courteous treatent and every facility, consistent with prudent and conservative

F. W. BROUGHALL. - General Manager

		Canadian Facility at 102.		TOTICE IS HELEDY SIVER CHAC & DIVI	on 30. t
	Price of Silver.	N S Bank-6 at 2741/2.	agreed in the best quarters this week that	the state and one-half per cent	for full
5	Price of differ.	Dominion Cotton bonds-\$1500 at 90.	if public confidence can be won back		and SO
-	Bar silver in London, 36%d per oz.	Dell Telephone-25 at 78%.	without the treasury's issuing notes, a	upon the paid upon the paid that the same will	Mining
e	Bar silver in New York, 57% per oz.	Montreal Railway-45 at 170, 87 at 171, 245	great point will have been gained. It was	Institution has and that the same will current quarter, and that the same will	25000 (25000000000)
"	Mexican dollars, 451/2c.	at 170% 109 at 171	never doubted that, whatever immediate	be payable at its banking house in this	8 King
0,		Lake of the Woods, pref24 at 99%, 11	advantage might have followed, the long-		The second second
6	Foreign Exchange.	at 100 45 at 10016	er process of financial recuperation would	day, and at its many of December Monday, the second day of December	Have y
n	Glazebrook & Cronyn, Janes Building	Mackay pref25 at 57, 4 at 561/2, 10 at	THE TO DOOM MINISTER BY	Monday, the second day of record of 15th	rebindi
11	(Tel. Main 1814), to-day report exchange	67 5 at 5616.	or the pastro	November. General Meeting of the	
V	rates as follows:	Mackay-75 at 514, 10 at 51, 5 at 514.	Explaining London's Attitude.	The Annual General Meeting of the	for it.
d	-Between Banks-	Richelieu & Ontario-75 at 56, 25 at 56.	But, to understand our people's recent		THE
Q.	Buyers. Sellers Counter.	Illinois pref.—1 at 74.	lattitude towards vour crisis, vou must	the Institution on Monday, the	THE
9	N. Y. funds par. par. 1/8 to 1/4	Mexican Power-250 at 40.	remember that wholesale suspension of	Garand day of December rext.	
.6	Montreal f'ds . 1ar. par. 1/4 to 1/4	Dominion Coal75 at 40.	cash payments of banks was not only	The chair to be taken at noon.	A
er	60 days' sight7 18-16 8 8% 8% 10	Mexican Electric bonds-\$8000 at 721/2.	unknown here, but unthinkable, especial-	By order of the Board.	Service and the
v	Demand, Stg 9 1-10 372	Montreal Power-100 at 85, 30 at 85½, 15	ly when it occurred without government	E. S. CLOUSTON.	05
e		at 34%, 15 at 841/2, 25 at 84%, 25 at 841/2, 24	authorization. Consequently, London has	General Manager.	GE
d.	-Rates at New York-	at 84%, 195 at 85.	probably been inclined to imagine more		
it	Diering, ou days basic		complete demoralization in your public	Montreal. 22nd October, 1907.	
De	Sterling, demand 4861/2 4871/2.	New York Stocks.	mind than perhaps existed. It must also	The second secon	CH
ne		Marshall, Spader & Co., King Edward	be remembered that, while suspension of	Construction of the second sec	
10	Toronto Stocks.	Gotel reported the following fluctuations	payments freed your banks from a con-	Plant Company Company	Tri
8.	Nov. 29. Nov. 30.	on the New York market to-day:	tinuation of exciting tune, such as that	C.RYAN & CO., STOCK	16 H
	Ask. Bid. Ask. Bid.	Open, High. Low. Close.	on the Knickerbocker, your bankers had been making panicky demands on Eu-	O.R I AIN G. OO I BROKERS	PART COM
	-Rails	Amal. Copper 50% 51% 50 51	rope's gold reserves to the extent of fit,-	43 SCOTT ST., TORONTO	Telegraphs.
	Bell Telephone	Amer. Locomotive 261/2 37 361/2 31			STATE OF THE PARTY OF
	Can. Gen. Elec 101 103 101	Amer Car & F 23 20% 20		Long Distance Phone Main 1088	337 Sec. 3
he	do. preferred	Amer. Smelters 70 73 6:76 72%		New York Stocks bought and sold for	
X-	Canadian Salt	Anaconda 33 /8 34 30 /8 3078	London on U. S. Financial Future.	cash or on margins.	111011
in	City Dairy com 30 30	American Sugar 104 100 100		Direct Private Wires to all principal	HIGH
ts	do. preferred 80 80	American Ice 12 12/8 12 14/8		exchanges.	Balancia de la constanta de la
n-	C. P. R 149 1481/4		thorities here, I find every opinion con-	We will mail FREE, on request, our	
on	C. N. W. Land	Aillelican Discussion	ditional on certain other things which	I Income Value and Quotation Record,	
ve	Consumers' Gas 186 184 187 184	A. Chalmers 72% 74% 72½ 72%	are still in doubt. First, we are uncer-	showing the high and low figures	Control of the
k-	Crow's Nest	The state of the s	tain whether there are huge loans on	made on New York stocks, and other	9 10 100 30
ve		Air Frake	stocks and commercial enterprises yet to	valuable information on Stocks.	THE REAL PROPERTY.
h-	Dom. Coal com 40 41 401/2	Atlantic Coast 64 67 64 67 Brooklyn 33 344 3234 34	be liquidated. We believe this must hap-	Bonds and Grain.	
p-	do. preferred	Brooklyn 33 34¼ 32¾ 34 Baltimore & Ohio 82¼ 83¼ 82 81¼	pen; consequently, every rise in Ameri-		n
n-		Baltimore & Ohio 82½ 83½ 82 81½ Canadian Pacific 150¼ 151½ 150¼ 151½	can stocks is viewed with suspicion, while		
he	do. preferred 104	Chesapeake & Ohio . 26% 27% 26% 27%	a decline almost increases confidence, on		D. I
he	Dominion Tel.	Coat Iron Pine	the idea that necessary liquidation is		The state of the s
n	Electric Develop	Central Leather 14 14% 14 14%	proceeding.	TRACKS UNSAFE.	15
v		Colorado Southern 17% 18 17% 17%	In short, financial London looks for		10
ec	78	C F I 1716 16% 1716	steady curtailment in your commercial	Railway Trainmen File Complaint	1 3 5 5 5 5
de	Lake of the Woods	Chi., M. & St. P 100 1001/2 591/2 100%	and financial enterprises. Yet we are dis-		
ks	Mackay common 50% 50% 50	Corn Products	inclined to expect early return of the gold	Against the Wi. P.	
ri (do preferred 00% 017	1916 1916 19	which you have taken. It is considered		
at	7 P D A01/ 308/ 40 394	Dol & Hudson 134 130 135% 104%	that you will have to keep permanently	WASHINGTON, Nov. 30.—The Broth-	
at.	Mexican Tramway	Distillers 411/2 421/4 41/8 421/	a more gold than in loring years,	erhood of Railway Trainmen has filed	1 2 2 2 3
ene	M.S.P. & S.S.M 73	Detroit United	more cover, bankers her bine evertage		
th	-Navigation	Erie 16 16% 15% 169	islative changes in your banking system. For one thing, innumerable absorptions		lit N
in	Niagara Nav 110 110	do 1st preferred 33 30 33 30		plaint against the Missouri Pacific Rail-	
or	+ Niag., St. C. & T 75 75	do. 2nd preferred 23/2 24/2 73/2 24/2	a tendency of small concerns to disappear		Order
ıla	Ninigging 0%	Foundry	and for big concerns to open branch		
ri	Northern Nav 85 90 793	a la muséannad	banks. This would mean that larger gold	that are alleged to be unsafe.	OF THE PERSON
av	e North Star 10 8	Great Northern 115% 116% 1151/2 1163			1
or		Great North. Ore 44/2 44/2 44 44/4 General Electric 114/2 116/4 114/2 115	hand.		
uy	do. preferred 180 170 180 170	General Electric 114% 116% 114% 115	Comment and Forecast.	postal employes may be endangered	WA
en		Great Western 1% 1% 1%	The Economist is a week behind in its		REAL PROPERTY.
an	y Rio Janeiro Tram 33 32%	Hocking Iron			141-1
ac	R. & O. Nav	Illinois Central 124 1241/2 1231/2 1231/2		unsafe roadbeds, the postmaster-gen-	the l
at	GAT & C Nov	1 Lead 40/2 41 40/2 41		eral is urged to make an investigation	was
n	a Tor Flee Light	1 L. & N 94% 94% 94			the c
es	de mighte	Missouri Pacific 48% bu 41% 49	archange crisis has been abandoned.	The complaint has been referred to	were
nt	Toronto Pailway 8916 90				
ez	mul City prof	Mexican Central 13 13½ 13 13 Manhattan 113 113 113 113 113			34th
ol	78 751/ T7		withdrawals of gold from other countries	eral.	ed a
nd	1- 1 104	Metropolitan	the females exchanges We		-

assumption are further advantaged in these week ago that it was altoged	Bullish operations are likely to be more and more specialized in the stock market now, and those who have reasonable returns thru acting on the suggestion contained in these editorial analyses for several days will be wise not to neglect them on bulging, for a recession may take place in the near future. The market has had a fair rally; it is undoubtedly entitled to more; we would not be surprised to see it go higher, but would not desert the conservative position; more stock must be liquidated, and its absorption depends upon the uncertain extent of the	"West Market and Front Streets." "King and Spadina Avenue. "Bloor and Lansdowne Avenue. SAVINGS BANK DEPARTMENT Interest allowed on deposits from date of deposit and credited quarterly. Nipissing. 4 @ 101½ Rio. Mont. Power. 60 @ 33 Winnipeg. 10 @ 85 z\$9000 @ 99 10 @ 120 Mex. L. P. Con. Gas. The ment	New York Metal Market. ron-Quiet. Copper-Quiet. Lead- Tin-Quiet; spelter quiet. C. N. R. EARNINGS. Canadian Northern Railway state- of earnings for the four months. Luly 1 to Oct II shows: Gross earn-	Main Office (21-25 King St. W.) Bloer and Yonge Market (163 King St. E.) Parkdale (1331 Queen St. W.) Parliament St. (Ger. Gariton) A SAVINGS BANK DEPARTMENT AT EVERY BRANCH	4
been witnessed for some introductions teria—Domestic Conditions Are Also Brightened. World Office, Saturday Evening, Nov. 30. The light of the movements of the at New York this week it might bluded that the results of the panic.	of the week this impressible to most of have now an owner-sily disposside of the no new rearise in the perhaps in al Electric, en improved arterly divimors which	25 @ 151	\$3,549,400, or an increase over the ponding period of last year of \$911,-xpenses, \$2,452,000. increase \$742,600: arnings, \$1,007,400; increase \$168,600: ye in operation, 2874, increase \$168,600: ge, \$931,290, increase \$116,100; exs., \$621,300, increase, \$130,400; net earn-\$309,900, decrease \$14,300. New York Bank Statement. W YORK, Nov. 30.—The statement earing house banks for the week days), shows that the banks hold 425 less than the requirements of the per cent reserve rule. This is an	FOR INVESTMENT. Choice block of leasehold property—four ores and three dwellings, well rented. an be purchased on easy terms. For full particulars apply to M. CAMPBELL 12 Richmond Street East. elephone Main 2351. TORONTO STOCK EXCI	GOLDMAN. DATS ONTO, CAN. Exchange
rate on the stock. The intimation from one of the stock. The intimation from one of the intimation f	siderable disappointment will be feit, no only in Wall-street, but thruout the country, over the president's refusal to amend his policy regarding corporations, and which refusal will likely be made eviden in his message to congress next week Higher call money rates will likely per vail for a time, which will have a ten dency to check any disposition to buy The selling in most of the active issue yesterday was of a very excellent character, and we believe such stocks as were disposed of will be repurchased at a considerably lower level than that now present whem the word more	do. preferred	ed \$3,464,500; circulation, increased 400; legal tenders, increased \$224,800; e, increased \$1,755,500; reserve; ined \$1,880,300; reserve required, ined \$808,120; deficit, decreased \$1,114,-ex-U.S. deposits, decreased \$1,525,750. Result of Stock Watering. tor Toronto World: Twenty-eight on dollars C. P. R. stock selling at reent. premium will give the indistrement of the stockholders \$14,000,000. If that amount went into the road, the	INVESTORS We can offer stocks and bonds Members Standard Stock E Cobalt, Larder Lake, New Stocks bought and sold on company. Members Standard Stock E Cobalt, Larder Lake, New Stocks bought and sold on company. Stocks bought and sold on company. STOCKS, GR. Mining Sha HERON & CO. 16 K. Phone	Exchange w York commission r. King and d. 2754. ed
failures of frequent occurrence mancial institutions debarred from citing further loans, it would apeasonable that most of the weak ats must have been forced out. At time time, adopting the same line ument, the purchasers under these lons must have been such as were lons must have been such as were lons must have been such as were lone of protect their accounts under cumstances. As a matter of fact, ebauch witnessed on Wall-street g the last few weeks is representationed for the periods when it is postone of th	that a substantial upward movement likely to occur at this time. Everythin a gainst such a development, and we have little doubt that the market will work considerably lower during the next week or so.—Town Topics. Money Markets. Bank of England discount rate, 7 per the cent. Money, 4 to 4½ per cent. Should be some the cent. Money, 4 to 4½ per cent. Should be some the cent. New York complete than ordinary reserves.	Detroit—100 at 32. 75 at 32½. 10 at 33. Textile preferred—18 at 78, 10 at 77, 12 at 77½. 2 at 78. Pulp preferred—50 at 106. N.S. Steel, pref.—12 at 108. Dominion, Steel—10 at 15 Twin City—12 at 76½, 100 at 77. Textile bonds C—\$1000 at 80. Textile bonds A—\$1000 at 80. Textile bonds A=\$1000 at 80. Toronto Railway—35 at 90, 130 at 90¼, 6 at 91. Dominion Steel pref.—75 at 40. Montreal Bank—8 at 230½. Soo—25 at 74½. Montreal Cotton—20 at 105. Canadian Pacific—100 at 151.	ondon Financial Cable. Iss Bank of England's Hand is forced, con.idence Will Return. W YORK, Dec. 1.—The Post's spe- financial cable from London says: spite London's previous wish for in- ention by your government, it is	GORMALY, TILT & CO. 82 and 84 ADELAIDE STREET EAST Phones 7505-6. ed TORONTO DIVIDEND NOTICES. BANK OF MONTREAL TOTICE is hereby given that a Divi- TOTICE is hereby given that a Divi-	OGKS Cobalt. quotations. is in cobalt ading stocks ture delivery, onths. Write
of buying and securing a later. These events are by no means on the property of the product of t	Bar silver in London, 36% per oz. Bar silver in New York, 57% per oz. Bar silver in New York, 57% per oz. Mexican dollars, 45% c. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Bar silver in New York, 57% per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Bar silver in New York, 57% per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Bar silver in New York, 57% per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Bar silver in New York, 57% per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Bar silver in New York, 57% per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Bar silver in New York, 57% per oz. Foreign Exchange. Glazebrook & Cronyn, Janes Building per oz. Bar silver in New York, 57% per oz.	Dominion Cotton bonds—\$1500 at 90. Bell Telephone—25 at 78%. Montreal Railway—45 at 170, 37 at 171, 245 at 170%, 109 at 171. Lake of the Woods, pref.—24 at 99%, 11 at 100, 45 at 100%. Mackay pref.—25 at 57, 4 at 56%, 10 at 57, 5 at 56%. Mackay—75 at 51%, 10 at 51, 5 at 51%. Ilitolelieu & Ontario—75 at 56, 25 at 57. Illinois pref.—1 at 74. Mexican Power—250 at 40. Dominion Coal—75 at 40. Mexican Electric bonds—\$6000 at 72%. Montreal Power—100 at 85, 30 at 85%, 15 at 34%. 15 at 84%, 25 at 84%, 25 at 84%. 24 autil	tout the treasury's issuing notes, a t point will have been gained. It was be r doubted that, whatever immediate antage might have followed, the long-rocess of financial recuperation would be been hindered by such enlargement the public debt. Explaining London's Attitude. It, to understand our people's recent tude towards your crisis, you must ember that wholesale suspension of a payments of banks was not only nown here, but unthinkable, especial-when it occurred without government portization. Consequently, London has	Node dend of two and one-hair per cent, upon the paid up Capital Stock of this Institution has been declared for the current quarter, and that the saine will be payable at its banking house in this city, and at its pranches, on and after Monday, the second day of December mext, to Shareholders of record of 15th November. The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Second day of December rext. The chair to be taken at noon. By order of the Board. E. S. CLOUSTON, General Manager.	Main 275 ok that needs we will send OSE CO., TO. ed
soothed, and the return to a normal source of earge of currency is now about all is necessary to effect a cure of this se. Financial institutions do not yet tate a freedom from distrust of furtroubles, but this may be either ated or real. Those banks and other ated or real. Those banks and other ated or real. Those banks and other have not disposed to pronounce the are not disposed to pronounce the e of securities which they intend to bute when the announcement is but when the announcement is a financial up to the united States. I financial up to the United States.	s anticipated. o be put out as it can be ther with the did to keep the further spurts bert H. Ball. et. Ingard: Ingar	New York Stocks. Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day: Open, High, Low. Close. Amal. Copper	the Knickerbocker, your banks that the Knickerbocker, your bankers had making panicky demands on Eue's gold reserves to the extent of £16,-100, added to £14,000,000 in the previous r. Europe certainly had something to the about. -ondon on U. S. Financial Future. aving discussed the possibilities of the ure in your situation with the best aurities here, I find every opinion conneal on certain other things which	C.RYAN & CO., STOCK 43 SCOTT ST., TORONTO Leng Bistence Phone Main 1088 New York Stocks bought and sold for cash or on margins. Direct Private Wires to all principal exchanges. We will mail FREE, on request, our Income Value and Quotation Record, showing the high and low flgures	DE MINES Good
ther countries, but outside the countries, but on the countries of the cou	s stated, have of for the high-land of the high-land of the high-land of the land of the l	Air Brake Atlantic Coast 64 67 64 67 Brooklyn 33 3444 3234 34 Baltimore & Ohio 82½ 83¾ 82 81½ Canadian Pacific 150¼ 151½ 150¼ 151½ can Chesapeake & Ohio 2034 27¼ 26% 27¼ a d Cast Iron Pipe 214 14½ 14 14% 17½ 17½ Contral Leather 14 14½ 14 17¾ 17¾ 17 Colorado Southern 17% 18 17¾ 17¾ 17 Chi, M. & St. P. 100 100½ 59½ 100% and 100 100½ 500% and 100 100% and 100 100% and 100% an	a short, financial London looks for ady curtailment in your commercial ifinancial enterprises. Yet we are dis- lined to expect early return of the gold ich you have taken. It is considered it you will have to keep permanently re gold than in former years; and,	TRACKS UNSAFE. Railway Trainmen File Complaint Against the M. P. Washington, Nov. 30.—The Brotherhood of Railway Trainmen has filed	Montreal ENT IES
at the close: The market continued its to-day, with a visible experience of the stock market deposition for an advance, irrespendent of the past year has yet to be readed. No one is bold enough to coptend a long period of business reaction is depression is by no means yet and depression is by no means yet meeting next week, and message, which is expect.	active list, and where support where support in of manipulative diversity of merit, operations have contingent from uch of the buyring movement, ver, that many es are being acmarket is aber pressure in a With congress the president's the president's do. rights where the president's do. rights market is aber pressure in a With congress the president's do. rights market is aber president market i	Erie 16 16% 15% 15% 15% 15% 15% 16% 15% 16% 15% 15% 15% 16% 15%	or one thing, innumerable absorptions banking institutions are expected, with endency of small concerns to disappear d for big concerns to open branch nks. This would mean that larger gold serves must be constantly kept on the comment and Forecast. The Economist is a week behind in its mments on your situation, and fails to cognize sufficiently the improvement inch is already taking place. It says the theory that this was a mere stock have been absorbed.	with the postmaster-general a complaint against the Missouri Pacific Railway Company for maintaining tracks that are alleged to be unsafe. In view of the fact that the lives of postal employes may be endangered thru the reckless running of trains over unsafe roadbeds, the postmaster-general is urged to make an investigation	New York of changes. nominated. 30.—In the nembers of eaker Cannon Speaker. All he house also le caucus re-Porter of the
the height of absultely the pades of the New York market as an example of this. In almost univarial bad crop year, with a long prices for all commodities, necestive calls for some remodeling of competical intricacies. It is not essential, the real producting a prolonged general producting a prolonged general ression, although the rearrangement must essarily take a certain length of time working out the evolution. At no working out the evolution. At no look for a gradual remains the working out of the reaction, or of the reaction, should be considered an unusual wall street Power to finew territories shown such position for new territories shown such position for new territories shown such position.	financial condi- e are inclined to asts of the im- eket. It must be hat depression measured only uences at work, the possibilities pe measured ac- ierefore, inclined ewal of strength binters. Twin City Winnipeg Railway do. rights —Banks.— Commerce Dominion 217 2163/, 217 Hamilton 182 Imperial 1991/2 Metropolitan Molsons Montreal Nova Scotia 276 Ottawa Royal	Metropolitan Windle Wind	thdrawals of gold from other countries patch up the foreign exchanges. We sall watch with great interest for the oment when the States are surfeited it currency, and when the gold, which is been forced thither to patch up the oken edifice of credit, begins to flow ack." Sir Felix Schuster's optimistic speech of ednesday on the American outlook it iticised here. It is considered that he eats the breakdown of your banking the state of the edition of the entry in the past two years to pour on your flame of speculation.	XMAS BLOUSIN	GS
nand for money, has microscore and for money, has microscore use of gold, brought about higher rates interest, and with these, a corresponding of conservative policy. Interest, and with these, a corresponding titles. The downfall in securities and eduction in commodities will allow the new reserve to accumulate and thereby wide for expansions at present imposte. This with incoming crops of a satactory character might permit of a corresponding which for the time ing has been lost. The bank statement on Saturday was appointing. If the figures represented the property of the same represented the same representati	sut as a matter movement to movement to sis become almost as become almost as become almost are enquiry for cer enquiry for covement in tone agiven a more the entire situa- Toronto 210 210 210 Toronto 3125 123 125 Loan, Trust, Etc.— Agricultural Loan 317 Canada Landed 117 Canada Per 114 Colonial Invest 57 Colonial Invest 57 Loandino Savings 70 Hamilton Prov. 120 Huron & Erie 178 Imperial Loan 378	Rock Island	As to London's Own Market. This week's 1 per cent, decline in ou win money market was partly due tatural reaction from the recent excessivension, and partly to hopes of returnin ase in January; but it was also helpe y Japan's lending £5,000,000 in Lombard treet over the end of the year, while rease of important sums of Indian golverviously tied up at the Bank of Enjand, was a factor. Unless the Bank of England's hand orced by further fall in rates on the pen market, the inclination of its mangers is to avoid reduction in the official secount rate until definite indications	Embroidered Albatross, Embroidered Lustres, Embroidered Z THE LATEST NOVELTY A Cream ground Nun's Veiling with Silk Embroidered S	Zephyrs
proved, but actually retrograded. An freese in loans of more than three times deposits is not conducive to financfal rength. Then again the enormous gold ports only admitted of the reserves of e clearing house banks being improved clearing house banks being improved less that \$2,00,000. The rally in trices iring the week has been produced by er manipulation against a short intest. It can be conceived that the admice has pretty well wiped out this support to the market, and that any relating from now on will lack that support. The advance in prices has been priced at endercy to derally believed that £650,	fidence is returnstill much in evinufacturing. Do loaned at ½ per confident sentish the stock and eek. Discounts eeline It is generated by the confident sentish the stock and eek. Discounts eeline It is generated by the confident sentish the stock and eek. Discounts eeline It is generated by the confident sentish the stock and eek. Discounts eeline It is generated by the confident sentish the	121 Westinghouse	return of confidence to your public a risible. Your bankers are still buying rold in our open market; moreover, the set the question of Canada's needs. Strings in Russian finance plainly sugge the preparing for another loan next year While the position of Germany is stringleasant, and while further mercant failures are likely there, the generoanking position in that country is fair sound. Hit by Falling Plank. BROCKVILLE, Dec. 1.—(Special.	color effects. Sample bunches will be mailed to you on rewith your name and address. NISBET & AULD, Ling to the color of	eceipt of card

Dominion Savin	gs	70		
Hamilton Prov.	120		120	
Huron & Erie			178	
Imperial Loan				
Landed Banking	X	121		12
London & Can.	101		101	
London Loan				
National Trust	155		155	
Ontario Loan	131	127	131	12
Real Estate				
Tor. Gen. Trust	S		***	::
Toronto Mort.		1041/2	109	10
Toronto Saving				
Western Assur.				
	-Bonds			
C. N. Railway				
Commercial Ca				
Dominion Steel				
Electric Develo	D			
International C	oal			
Keewatin				
Mexican Electr	te			
Mexican L. &	P			
Nova Scotla S	teel			
Rio Janeiro	69	681/2		
Sao Paulo	92			4 .
Duo 2	-Sales			
Marsharr	Twin Cit		Dom	ini
Mackay. 145 @ 51	25 @ 76	·3 ·	20 6	
*8 @ 57	35 @ 761/2			-
0 W 01	90 @ 76%		Han	nili
Sao Paulo.	25 @ 76%		10 (
13 @ 109	40 @ 76%			
5 @ 1081/4	80 @ 77		Imp	eri
0 (0 10074	50 @ 771/4		12 (

MEAD OFFICE—Wellington St. East, TORONTO Capital Authorized - \$10,000,000.00 Capital Paid Up - - 4,860,000.00 Rest - - 4,860,000.00 BRANCHES IN TORONTO

3	*Preferred. zBonds.	
	Montreal Stocks. Asked.	Bio
	Canadian Pacific Railway 151	150
í	Dominion Coal	40
ì	level Traited	321
į	Tille of Treation preferred 10	74
ğ	Dominion Iron	15
g	do proferred	39
ĕ	Mackay 50%	50
ġ	do. preferred 58	57
١	Montreal Power 98	85
١	Montreal Power	40
d	R. & O. Navigation 60	59
i	Nova Scotia	54
2	Nova Scotta	33
	Rio 34 Montreal Street Railway 172	171
i	Montreal Street Italiway 7434	74
3		9
	Toledo Ranway	
9	Twin City Railway	90
		71
į	Take of the Woods	
S	Chio Traction	
	N. S. Steel-10 at 55.	

do. preferred

do. 1st preferred

do. 2nd preferred

Canadian Pacific Ry

Chicago Great Western

St. Paul

Illinois Central

Grand Trunk

Louisville & Nashville

Kansas & Texas

Norfolk & Western

do. preferred do. preferred New York Central ... Ontario & Western... Pennsylvania 22 @ 96% do. preferred

Soc. Union Pacific
10 @ 119% do. prefrred

He was working under a bridge when a heavy plank fell from above, striking him in the abdomen. His injuries are of an internal nature, and very little Through Ottawa Sleeper. The Grand Trunk Railway System

hope is held out for his recovery. now have through Pullman sleeper leaving Toronto daily for Ottawa on their 10.15 p.m. train. Secure tickets and make reservations at city office, northwest corner King and Yonge-

THE CANADIAN BANK OF COMMERCE

pool Options

er Markets

rpool wheat fut 1/4d lower, corn Chicago, December corn oats 1/5c up. mgo car lots to act. 4. Corn, 260; contract, 18. slan shipments bushels; corn, bian shipments: corn, 640,000 buents: Wheat, 5

ST. LAWRENC

pts of farm pro grain, 15 load receipts of s' and market

have been seen sind fing was erected, ket of butter, egg ude was generally erally easier. heat—One hundred trley—Two hundred

oad of good y sold at \$20 p sed Hogs-Price per cwt., the

ples—Prices rang to \$3.50, with a o. 1 spys at \$3.75

itter—Receipts lar.
Craig of Snelgroy
girg in choice da
er lb., which is a
since he was on
re were a few
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bulk of the butte
many got only 2
bultry—Receipts w
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state time. Few
and turkeys wer
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good, and extra
loc; ducks, 9c to
estall-fed chicken
few of these we
to per lb.

Turkeys, dressed. I decse, per lb.
Byring chickens, lb.
Spring ducks, lb.
Fowl, per lb.

airy Produce—
Sutter lb.

Eggs, strictly per dozen Fresh Meats—

Leef, forequarters, feef, hindquarters, Eecf, choice sides, Lambs, dressed we Mutton, light, cwt Veals, common, cw Veals, prime, cwt Dressed hogs, cwt

FARM PRODUC

class quality; lower correspondingly lower lay, car lots, ton, lotatoes, car lots, be Evaporated apples. Turkeys, dressed case, dressed louds, dressed louds, dressed loud fowl, dressed loud fowl, dressed sutter, dairy, lb rol Butter, tubs latter, creamery, lb Futter, creamery, be ggs, new-laid, doze lags, cold-storage, cheese, large, lb loney, extracted, lb

Live Poultr

bs, per dozen

Hides ar rices revised dail ... 85 East Fro liters in Wood, espskins, Furs, Topected hides, No. spected hides, No. untry hides ... 1 cit litekins, No. 1 cit litekins, country ps

sehides, No. 1, sehair, per lb ow, per lb de unwashed de washed

Market

at Week

FOR INVESTMENT.

BANK OF MONTREAL

ÆMILIUS JARVIS. C. R. A. GOLDMAN. BONDS

The Metropolitan Bank DIVIDEND NOTICE

Notice is hereby given that a Dividend of Two Per Cent. for the quarter ending Dec. 31, 1907 (being at the rate of eight per cent. per annum), has been declared on the capital stock of this bank, payable at the Head Office and Branches of the Bank on and after the second day of January, 1908. The transfer books will be closed from the 17th to the 31st of December next, both days inclusive.

Toronto, Nov. 26, 1907.

W. D. ROSS, General Manager.

GRAIN AN following were call board of Prices are s, except whe