

## GRAIN PRICES ARE FIRM

Wheat Held Steady and Advanced

Yesterday in British and American Markets.

## ARGENTINE NEWS IS SATISFACTORY

Bradstreet's Exports for Week—General Markets, Notes and Comment.

World Office.

Friday Evening, Jan. 16.

Liverpool wheat futures closed 3d to 3d higher to-day than yesterday and corn futures 3d lower.

Bacon is quoted 6d higher at Liverpool to-day.

At Chicago to-day May wheat advanced 3d from yesterday, May corn declined 3d.

At New York, May wheat advanced 3d, May corn declined 3d.

At St. Louis, May wheat advanced 3d, May corn declined 3d.

At Minneapolis, May wheat advanced 3d, May corn declined 3d.

At Kansas City, May wheat advanced 3d, May corn declined 3d.

At Omaha, May wheat advanced 3d, May corn declined 3d.

At St. Paul, May wheat advanced 3d, May corn declined 3d.

At Des Moines, May wheat advanced 3d, May corn declined 3d.

At Sioux Falls, May wheat advanced 3d, May corn declined 3d.

At Yankton, May wheat advanced 3d, May corn declined 3d.

At Huron, May wheat advanced 3d, May corn declined 3d.

At Pierre, May wheat advanced 3d, May corn declined 3d.

At Spearhead, May wheat advanced 3d, May corn declined 3d.

At Fort Pierre, May wheat advanced 3d, May corn declined 3d.

At Fort Totten, May wheat advanced 3d, May corn declined 3d.

At Fort Union, May wheat advanced 3d, May corn declined 3d.

At Fort Randall, May wheat advanced 3d, May corn declined 3d.

At Fort Rice, May wheat advanced 3d, May corn declined 3d.

At Fort Sully, May wheat advanced 3d, May corn declined 3d.

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## DOMINION OIL CO.

Operating Raleigh Oil Fields, Chatham, Limited

CAPITAL \$850,000

Divided into 850,000 Shares, Par Value \$1.00

Fully Paid and Non-Assessable.

TREASURY STOCK—WORKING CAPITAL—\$400,000

Associated Press Dispatch to the Globe, Toronto, January 12th.

## Raleigh's Great Oil Gushers

A Second Big Flow Struck Near the First One

FIVE PAYING WELLS

Fields Expected to Have Permanent Value—Oil of Splendid Quality and a Good Illuminant—The Work Now Under Way.

Chatham, Jan. 10.—A little over two months ago Chatham was startled by the news that in Raleigh Township, eight miles south of the city, an oil gusher had been struck that gave the phenomenal flow of 1000 barrels a day.

After the first month much has been done toward the establishment of what is expected one day to be a permanent oil field, and the discovery of more oil during the past week has started another stir. Four new paying wells have been struck since the first gusher. These, however, represent but a small amount of the work that is in progress. Early in November there was no sign of the present industry, today the farm in the neighborhood of Raleigh is dotted with derricks and little neighboring sheds that cover boilers and engines.

## Another Big Gusher.

The Gurd Gusher was the first strike, and its large yield kept it today the biggest of the field. Yesterday afternoon, however, a good strike was made which would be a permanent oil field, and the discovery of more oil during the past week has started another stir. Four new paying wells have been struck since the first gusher. These, however, represent but a small amount of the work that is in progress. Early in November there was no sign of the present industry, today the farm in the neighborhood of Raleigh is dotted with derricks and little neighboring sheds that cover boilers and engines.

## Oil of Good Quality.

The most satisfactory feature of the Raleigh oil is its quality. The gravity is 34 degrees, which is 2 degrees higher than any Canadian oil. As an illuminant it can scarcely be excelled. Export oil men who have examined the fields express hopeful views regarding their future. At present there are three oil fields producing oil in profitable quantities. As to permanency, it is believed that these wells and any others that may be found will compare favorably with any others in the world.

## Our Petroleum Industry.

The recent oil discoveries will place the production of petroleum and its products in Ontario in a high place, probably the leading mineral product of the province.

The value of petroleum and products in 1901 was \$1,467,940, in 1900 was \$1,869,045; in 1899, \$1,747,352; and in 1898, \$1,970,534.

Above is the result of careful investigation upon the part of one of the leading Canadian newspapers, who during the week ending January 10th dispatched one of their special reporters to examine the field. It comprises an extremely gratifying endorsement of the company's statements, and still further proves the Dominion Oil Company's claim to at least 1000 acres of oil lands out of the 1530 acres, surrounding the "Gurd Gusher."

The oil we produce is bringing the highest price of any on the North American continent.

A marked demonstration of the way in which the permanency of this field is regarded is shown by the Standard Oil Company having constructed a pipeline from the "Gurd Gusher" to the nearest railroad, and now erecting additional pipelines to other oil fields.

A limited issue of the treasury stock is now offered at the exceptionally low price of 35 cents per share, this being the OPENING and the LOWEST price at which a share of the stock has ever been offered.

The present purchasers will be entitled to a dividend of one per cent. per annum, commencing February 1st—36 per cent. per annum on the investment at present price.

## Books close Monday, February 26th, for January Dividend.

Call or send for prospectus and full information, and make all cheques, drafts, etc., payable to the order of the fiscal agents.

## COLONIAL SECURITIES CO.

Manning Chambers, TORONTO, ONT.

In slippers "much easier than they have been," says a leading expert, "and it is a fact that the bulk of the exports sold to-day at 40c to 42c, and to 44c to 46c, and to 48c to 50c, and to 52c to 54c, and to 56c to 58c, and to 60c to 62c, and to 64c to 66c, and to 68c to 70c, and to 72c to 74c, and to 76c to 78c, and to 80c to 82c, and to 84c to 86c, and to 88c to 90c, and to 92c to 94c, and to 96c to 98c, and to 100c to 102c, and to 104c to 106c, and to 108c to 110c, and to 112c to 114c, and to 116c to 118c, and to 120c to 122c, and to 124c to 126c, and to 128c to 130c, and to 132c to 134c, and to 136c to 138c, and to 140c to 142c, and to 144c to 146c, and to 148c to 150c, and to 152c to 154c, and to 156c to 158c, and to 160c to 162c, and to 164c to 166c, and to 168c to 170c, and to 172c to 174c, and to 176c to 178c, and to 180c to 182c, and to 184c to 186c, and to 188c to 190c, and to 192c to 194c, and to 196c to 198c, and to 200c to 202c, and to 204c to 206c, and to 208c to 210c, 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