MONDAY MORNING

THE TORONTO WORLD

DECEMBER 3 1906

COBALT --- Guggenheims Decline to Take Up Nipissing Option --- COBALT

SYNDICATE BEING FORMED TO DEVELOP DEPOSITS

Of Minerals of All Kinds in North-

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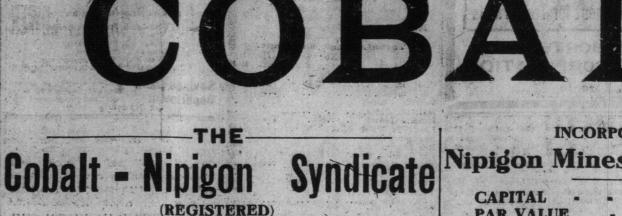
\$5.00

40.00

65.00

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er on the value of its assets at that time. In view of the fact that the transactions on the New York curb during October were some two hundred and twenty million doi lars (\$220,000,000,) it is safe to say that the listing of all companies on the New York and Boston markets during the next tweive months, of which the Cobalt-Nipign Syndicate would be the parent concern, would give the members of the syndicate could be readily marketed at a figure above par,



The above syndicate has been formed to buy, develop, locate and exploit properties in the Cobalt Region and elsewhere in Canada, It already owns over 700 acres of patented mining lands. Special membership in this syndicate are \$120 each, or \$10.00 per month for 12 months. Those who become fullpaid members by Dec. 5th will share immediately in the distribution of 40 per cent. of stock in the Nipigon Mines Company, Limited, which is just being

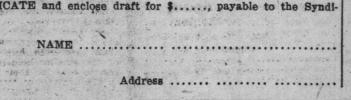
Title to all mineral lands is and will be vested in the Trusts & Guarantee Company, Limited, named below in trust to dispose, pro rata, the above stock

among special full-paid members under the direction of the Syndicate. Fill in appended application for Membership and mail to The Trusts & Guarantee Company, Limited, Toronto, Canada, who will send you receipts for each payment, or if paid in full, a non-assessable Membership Certificate. All applications must be accompanied by draft payable to our order.

GEO C. CAMPBELL, Syndicate Manager.

TO THE TRUSTS & GUARANTEE COMPANY, LIMITED, Register and Transfer Agents, Toronto, Canada:

NIPIGON SYNDICATE and enclose draft for \$, payable to the Syndi-



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INCORPORATION OF THE Syndicate Nipigon Mines Company, Limited CAPITAL - - . × \$5,000,000 PAR VALUE **\$1.00 PER SHARE**

The assets of this company will include the "Bailey" property, shipping mine adjoining Foster and University, also valuable options on several hundred acres in Coleman Township within a radius of two miles of Cobalt. This property will be listed on the New York and Boston markets. No stock will be offered for public subscription.

The management will be under the control of men well known in financial and business circles, whose connection with this enterprise establishes it position and assures its success

To share in the above corporation applications for fully paid Special Memberships in the Cobalt-Nipigon Syndicate must be accompained by pay ment in full (certified cheque or draft) and mailed to the Trusts & Guarantee Company, Limited, Toronto, Canada, Register & Transfer Agents, on or before December 5th, 1906, Cheques or drafts to be payable to the Syndicate.

Nipigon Mines Company, Limited

- in Cobalt-Nipigon buys one full-paid Membership \$120
- \$240 In Cobalt-Nipigon buys two full-paid Memberships.
- in Cobalt-Nipigon buys five full-paid Memberships \$600
- in Cobalt-Nipigon buys ten full-paid Memberships. \$1,200
- \$3,000 In Cobalt-Nipigon buys twenty-five full paid Memberships.
- \$6,000 . In Cobalt-Nipigon buys fifty full paid Memberships.
- \$12,000 in Cobalt-Nipigon buys one hundred full paid Memberships.

is now worth \$420

- \$555
- \$500
- \$13,200

\$120 invested in the Cobalt-Nipigon now may surpass the best of these, as miny incorporated companies will grow out of this Syndicate, and each member will share in all of them.

Orders and Remittances Tuesday and

