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Continued on Page 12. 

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A company is being immediately organized with an authorized capital of \$350,000, divided into 350,000 shares of par value \$1.00 each, fully paid and non-assessable, to be known as the ONTARIO COBALT DEVELOPING COMPANY, LIMITED.

The following gentlemen have consented to act as

DIRECTORS:

JAS. K. PAISLEY, Esq., Ottawa. J. T. BETHUNE, Esq., Ottawa. J. W. CURRY, K.G., Crown Attorney, Toronto. S. M. HAY, M.D., Toronto. JAS. BINGEMAN, Esq., Berlin.

This Company will start operations under the most favorable circumstances. Will own and control what is considered to be two very fine mining properties in Coleman Township, containing about 74 acres. It is understood that a very strong Toronto Syndicate has secured the rights to use a German process for the smelting of Cobalt ores and will erect a large plant. At present the Cobalt Camp has developed sufficient to shipping at the rate of over \$7,000,000 per annum, and with only about 17 mines in operation.

The mines do not cover one-quarter of the ground where known silver lies. The district to-day is producing more money values than the famous Klondike has ever produced. Ore shipped out during first three months

of 1905 realized on the average about \$829.00 a ton. The Company has already some of the most experienced prospectors on the lookout for AI properties, as it is the intention of the Company to buy and sell as well as to mine. During organization applications will be received for a limited number of shares at 50 cents, fully-

paid and non-assessable. All cheques, drafts, post office orders, etc., payable to the order of the ONTARIO COBALT DEVELOPING COMPANY, LIMITED.

J. T. EASTWOOD & CO., Brokers, ROOM 25 MANNING ARCADE. WEST, GITY